



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

28 February 2024

FCSC/CS/02/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 28 February 2024 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil


A copy of Profit & loss Account for the half year ended 31 December 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

CC: Share Registrar CorpLink (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2023

	HALF YEAR ENDED		QUARTER ENDED	
	DEC. 31, 2023	DEC. 31, 2022	DEC. 31, 2023	DEC. 31, 2022
-----Rupees-----				
Revenue				
Money market services	-	-	-	-
Dividend Income	43,512,978	-	43,512,978	-
Realized (loss)/gain on disposal of 'investments at fair value through profit or loss'	-	-	-	-
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	21,768,483	(6,113,428)	34,388,404	(7,048,460)
Loss on disposal of investment properties	-	-	-	-
Change in fair value of investment properties	-	-	-	-
	<u>65,281,461</u>	<u>(6,113,428)</u>	<u>77,901,382</u>	<u>(7,048,460)</u>
Expenses				
Impairment loss	-	-	-	-
Operating and administrative expenses	(6,327,261)	(4,699,084)	(3,064,493)	(2,242,426)
Operating profit	<u>58,954,200</u>	<u>(10,812,512)</u>	<u>74,836,889</u>	<u>(9,290,886)</u>
Other income	5,726,118	6,094,893	2,872,216	2,907,598
Finance cost	(214,281,553)	(143,742,181)	(190,301,123)	(71,871,091)
Loss before taxation	<u>(149,601,235)</u>	<u>(148,459,800)</u>	<u>(112,592,018)</u>	<u>(78,254,379)</u>
Taxation	(6,577,675)	-	(6,577,675)	-
Loss after taxation	<u>(156,178,910)</u>	<u>(148,459,800)</u>	<u>(119,169,693)</u>	<u>(78,254,379)</u>
Loss per share - basic and diluted	<u>(0.49)</u>	<u>(0.47)</u>	<u>(0.38)</u>	<u>(0.25)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2023

	Half year ended		Quarter ended	
	31 December		31 December	
	2023	2022	2023	2022
	Rupees		Rupees	
CONTINUED OPERATIONS				
Operating revenue	224,411,963	174,548,902	75,835,251	80,602,706
Direct costs	(85,258,592)	(60,297,302)	(50,875,893)	(39,699,967)
Gross profit	139,153,371	114,251,600	24,959,358	40,902,739
Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'	45,809,065	(12,279,537)	39,417,408	(9,476,473)
Operating and administrative expenses	(156,146,543)	(121,919,137)	(64,864,312)	(69,311,066)
Operating profit	28,815,893	(19,947,074)	(487,546)	(37,884,800)
Other income	46,791,076	64,057,676	18,514,011	41,342,172
Finance costs	(255,499,544)	(171,492,339)	(210,263,697)	(94,164,118)
	(208,708,468)	(107,434,663)	(192,237,232)	(90,706,746)
Share of loss from investments accounted for using the equity method - net of tax	(65,697,582)	(15,588,678)	(58,811,564)	(10,462,696)
(Loss)/profit before taxation	(245,590,157)	(142,970,415)	(251,048,796)	(101,169,442)
Taxation	(27,039,173)	(18,013,622)	(9,381,115)	(6,026,341)
Loss after taxation for the period	(272,629,330)	(160,984,037)	(260,429,911)	(107,195,783)
DISCONTINUED OPERATION				
Loss after taxation from discontinued operation	(1,009,691)	(858,450)	(206,741)	14,110
Loss after taxation for the period	(273,639,021)	(161,842,487)	(260,636,652)	(107,181,673)
Basic and diluted loss per share-- from continued operation	(0.91)	(0.58)	(0.81)	(0.36)
Basic and diluted loss per share-- from discontinued operation	(0.002)	(0.002)	(0.0005)	(0.00003)
(Loss)/profit attributable to:				
- Owners of the Parent Company from continuing operation	(287,350,490)	(183,501,804)	(257,749,663)	(113,577,540)
- Non-controlling interests	13,711,469	21,659,317	(2,886,989)	6,395,867
Loss for the period	(273,639,021)	(161,842,487)	(260,636,652)	(107,181,673)

