BLUE-EX LIMITED (formerly Universal Network Systems Limited) CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2023 - Un-Audited

	Half year ended		Quarter ended	
	December 31, 2 0 2 3	December 31, 2 0 2 2	December 31,	December 31, 2 0 2 2
			2 0 2 3 2 0 2 2 (Rupees)	
Note	(Kupe	(Rupees)(Rupees)		es <i>j</i> -
Income - courier and allied services	719,255,932	533,076,057	398,243,493	284,345,035
CBC handling charges income - courier and allied services	14,072,044	11,782,279	6,667,141	4,954,041
International freight	35,135,652	58,235,255	10,961,608	19,456,150
Commission income	150,166	611,401	69,167	559,894
	768,613,794	603,704,992	415,941,409	309,315,120
Cost of services	(632,655,696)	(507,863,500)	(342,326,042)	(256,726,657)
-	135,958,098	95,841,492	73,615,367	52,588,463
General and administrative expenses	(107,859,371)	(77,414,503)	(59,732,822)	(37,903,484)
Marketing and selling expenses	(2,881,383)	(2,375,945)	(1,297,972)	(1,128,520)
	(110,740,754)	(79,790,448)	(61,030,794)	(39,032,004)
Operating profit	25,217,344	16,051,044	12,584,573	13,556,459
Other income 15	8,795,736	12,126,531	4,647,998	5,088,473
Other expense	(3,889,942)	-	(913,330)	-
Finance costs	(2,270,488)	(2,778,439)	(1,598,282)	(1,265,997)
	2,635,306	9,348,092	2,136,386	3,822,476
Profit before taxation	27,852,650	25,399,136	14,720,959	17,378,935
Taxation				
- Current	(8,077,269)	(7,546,312)	(3,589,807)	(4,351,822)
- Prior		-		-
- Deferred	664,697	2,557,479		-
	(7,412,572)	(4,988,833)	(2,925,110)	(4,351,822)
Profit after tax	20,440,078	20,410,303	11,795,849	13,027,113
Earning per share - basic & diluted 16	0.75	0.74	0.43	0.47

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ANNEXURE - B

BLUE-EX LIMITED (formerly Universal Network Systems Limited) CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2023 - Un-Audited

Half year ended		Quarter ended	
December 31,	December 31,	December 31,	December 31,
			2022
(Rupees)		(Rupees)	
721,518,046	533,076,057	398,917,599	284,345,035
14,072,044	11,782,279	6,667,141	4,954,041
			19,456,150
			559,894
848,296,322	603,704,992	453,888,662	309,315,120
(634,645,984)	(507,863,500)	(342,869,068)	(256,726,657)
213,650,338	95,841,492	111,019,594	52,588,463
(169,378,870)	(77,414,503)	(90,614,415)	(37,903,484)
(3,893,593)	(2,375,945)	(1,541,372)	(1,128,520)
(173,272,463)	(79,790,448)	(92,155,787)	(39,032,004)
40,377,875	16,051,044	18,863,807	13,556,459
10,986,573	12,126,531	5,079,576	5,088,473
(3,889,942)	-	(913,330)	-
(11,202,666)	(2,778,439)	(6,551,465)	(1,265,997)
(4,106,035)	9,348,092	(2,385,219)	3,822,476
36,271,840	25,399,136	16,478,587	17,378,935
(10,518,833)	(7,546,312)	(4,099,518)	(4,351,822)
- 664,697	- 2,557,479	- 664,697	-
(9,854,136)	(4,988,833)	(3,434,821)	(4,351,822)
26,417,703	20,410,303	13,043,766	13,027,113
0.96	0.74	0.48	0.47
	December 31, 2 0 2 3 (Rupee 721,518,046 14,072,044 105,201,201 7,505,031 848,296,322 (634,645,984) 213,650,338 (169,378,870) (3,893,593) (173,272,463) 40,377,875 10,986,573 (3,889,942) (11,202,666) (4,106,035) 36,271,840 (10,518,833) - 664,697 (9,854,136) 26,417,703	December 31, 2 0 2 3 December 31, 2 0 2 2 (Rupees) 721,518,046 533,076,057 14,072,044 11,782,279 105,201,201 58,235,255 7,505,031 611,401 848,296,322 603,704,992 (634,645,984) (507,863,500) 213,650,338 95,841,492 (169,378,870) (77,414,503) (173,272,463) (79,790,448) 40,377,875 16,051,044 10,986,573 12,126,531 (3,889,942) - (11,202,666) (2,778,439) (4,106,035) 9,348,092 36,271,840 25,399,136 - - (10,518,833) (7,546,312) - - (9,854,136) (4,988,833) 26,417,703 20,410,303	December 31, 2 0 2 3 December 31, 2 0 2 2 December 31, 2 0 2 3 (Rupees) 2 0 2 3 (Rupees) 721,518,046 533,076,057 398,917,599 14,072,044 11,782,279 6,667,141 105,201,201 58,235,255 45,860,678 7,505,031 611,401 2,443,244 848,296,322 603,704,992 453,888,662 (634,645,984) (507,863,500) (342,869,068) 213,650,338 95,841,492 111,019,594 (169,378,870) (77,414,503) (90,614,415) (3,893,593) (2,375,945) (1,541,372) (173,272,463) (79,790,448) (92,155,787) 40,377,875 16,051,044 18,863,807 10,986,573 12,126,531 5,079,576 (3,889,942) - (913,330) (11,202,666) (2,778,439) (6,551,465) (4,106,035) 9,348,092 (2,385,219) 36,271,840 25,399,136 16,478,587 (10,518,833) (7,546,312) - <td< td=""></td<>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR