



AKD Securities Limited

February 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2024 at 04:00 pm, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately within specified time period.

Sincerely,

For AKD Securities Limited


Mudassir Ijaz
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-51500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Room No. 529, 5th Floor, Room Nos. 93-95, 2nd Floor,
Stock Exchange Building, Stock Exchange Road,
Karachi, Pakistan. Tel: +92 21 32426651-2

Karachi (North Nazimabad):
Plot # O-1, 2nd Floor, J.F. Plaza, North Nazimabad,
Karachi, Pakistan
Tel: +92 21 36630646-51

Islamabad:
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Lahore:
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Abbottabad:
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Tel: +92-992 414120-22

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	----- Rupees -----		----- Rupees -----	
Operating revenue	592,711,751	346,386,055	380,504,069	171,314,662
Net gain / (loss) on investments				
Gain on sale of short term investments 'at fair value 'through profit and loss' - net	411,401,798	610,207,183	274,459,267	467,300,949
Unrealised gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' -net	80,276,754	160,341,662	(116,447,453)	(599,823,952)
	491,678,552	770,548,845	158,011,814	(132,523,003)
Dividend income	273,890,799	187,001,595	270,316,241	183,258,835
Mark-up / profit on bank deposits and others	235,239,055	227,273,256	96,734,358	122,739,109
	1,593,520,156	1,531,209,751	905,566,482	344,789,602
Operating and administrative expenses	(399,205,843)	(498,733,553)	(210,946,826)	(210,991,771)
Impairment on long-term investment - subsidiary	(36,373)	(94,372)	-	(44,417)
Reversal against expected credited loss	73,743,641	1,740	72,583,189	-
	(325,498,575)	(498,826,185)	(138,363,637)	(211,036,188)
Operating profit	1,268,021,581	1,032,383,566	767,202,846	133,753,414
Finance cost	(84,835,323)	(69,993,578)	(42,249,342)	(26,654,209)
	1,183,186,258	962,389,988	724,953,504	107,099,205
Other income	9,436,702	6,697,784	7,223,781	5,694,608
Profit before taxation for the period	1,192,622,960	969,087,772	732,177,285	112,793,813
Taxation	(289,490,880)	(200,209,670)	(174,621,470)	(36,623,317)
Profit for the period	903,132,080	768,878,102	557,555,815	76,170,496
Other comprehensive income for the period:				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized (loss) / gain arising on re-measurement of long term investment at fair value through other comprehensive income-net	(4,773,617)	15,979,431	(9,404,443)	(4,656,217)
Total comprehensive income for the period	898,358,463	784,857,533	548,151,372	71,514,279
	----- Rupees -----		----- Rupees -----	
Earnings per share - basic and diluted	1.62	1.60	1.00	0.14




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Registered Broker: Securities & Exchange Commission of Pakistan
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	491,678,552	770,548,845	158,011,814	(132,523,003)
Dividend income	273,890,799	187,001,595	270,316,241	183,258,835
Mark-up / profit on bank deposits and others	235,251,373	227,284,234	96,739,383	122,744,727
	1,593,532,474	1,531,220,729	905,571,507	344,795,220
Operating and administrative expenses	(399,333,570)	(498,838,903)	(211,005,000)	(211,041,806)
Reversal against expected credited loss	73,743,641	1,740	72,583,189	-
	(325,589,929)	(498,837,163)	(138,421,811)	(211,041,806)
Operating profit	1,267,942,545	1,032,383,566	767,149,697	133,753,414
Finance cost	(84,835,323)	(69,993,578)	(42,249,342)	(26,654,209)
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