



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

ANNEXURE 'A'

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	-----Rupees in thousand-----			
Sales - net	3,544,769	3,018,931	1,790,240	1,627,097
Cost of sales	(3,257,513)	(2,780,137)	(1,659,545)	(1,524,676)
Gross profit	287,256	238,794	130,695	102,421
General and administrative expenses	(68,014)	(51,454)	(37,539)	(26,723)
Selling and distribution expenses	(44,973)	(48,346)	(24,736)	(23,893)
Other income	9,143	12,502	5,745	3,351
Other operating expenses	(5,444)	(4,882)	3,442	(2,134)
	(109,288)	(92,180)	(53,088)	(49,399)
Operating profit	177,968	146,614	77,607	53,022
Financial charges	(215,267)	(164,615)	(107,992)	(90,559)
Loss before taxation	(37,299)	(18,001)	(30,385)	(37,537)
Taxation	(24,050)	(45,073)	(14,213)	(28,974)
Loss for the period	(61,349)	(63,074)	(44,598)	(66,511)
Loss per share - basic and diluted (rupees per share)	(0.31)	(0.32)	(0.22)	(0.33)