



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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February 29, 2024  
YOUW/PSX/FORM3

The General Manager  
Pakistan Stock Exchange Limited, Karachi.

**Sub: Financial Results for the Period Ended December 31, 2023**

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 11:00 a.m. on Thursday, February 29, 2024, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	180,926,634	625,846,655	97,875,824	294,510,056
Cost of sales	(175,962,698)	(581,174,992)	(94,577,241)	(268,388,192)
Gross profit	4,963,936	44,671,663	3,298,583	26,121,864
Distribution cost	(3,250,925)	(5,880,615)	(1,756,385)	(3,889,867)
Administrative expenses	(27,130,663)	(25,556,983)	(17,773,181)	(16,252,403)
	(30,381,588)	(31,437,598)	(19,529,566)	(20,142,270)
Operating (loss) / profit	(25,417,652)	13,234,065	(16,230,983)	5,979,594
Finance cost	(1,944,292)	(2,540,901)	(1,024,969)	(1,300,133)
Other operating income	38,358	7,354	38,358	7,354
(Loss) / Profit before taxation	(27,323,586)	10,700,518	(17,217,594)	4,686,815
Taxation	(2,261,583)	(7,824,451)	(1,223,448)	(3,680,959)
(Loss) / Profit for the period	(29,585,169)	2,876,067	(18,441,042)	1,005,856
(Loss) / Earning per share - basic & diluted	(0.22)	0.03	(0.14)	0.01

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,  
For Yousaf Weaving Mills Limited

Nadeem Arwar  
(Company Secretary)