

MTM/BOD/HY/2023/2024

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building, Karachi.

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday 29Th of February, 2024 at 12:30 PM at Registered Office 2-Industrial Estate, Multan recommended the following:

- (i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL
- (ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	SIX MONTH ENDED		QUARTER ENDED	
	31ST DEC, 2023	31ST DEC, 2022	31ST DEC, 2023	31ST DEC, 2022
	RUPEES		RUPEES	
Revenue from Contracts-net	5,862,464,194	4,667,235,619	2,683,008,861	1,969,056,677
Cost of Goods Sold	(5,169,757,940)	(4,330,129,102)	(2,346,734,612)	(1,780,078,255)
Gross Profit	692,706,254	337,106,517	336,274,249	188,978,422
Other Income	16,491,025	4,555,072	15,789,931	4,555,072
Selling & Distribution Expenses	(55,273,635)	(34,575,657)	(26,777,148)	(10,773,092)
Administrative Expenses	(135,796,359)	(140,364,658)	(49,597,060)	(80,130,917)
Other Operating Expenses	(9,639,043)	-	(4,718,250)	-
Finance Cost	(378,431,011)	(267,575,705)	(211,211,529)	(162,082,526)
	(562,649,023)	(437,960,948)	(276,514,056)	(248,431,463)
Profit Before Taxation	130,057,231	(100,854,431)	59,760,193	(59,453,041)
Provision For Taxation	(69,111,434)	(92,059,868)	(39,052,087)	(58,579,550)
(Loss) / Profit After Taxation	60,945,797	(192,914,299)	20,708,106	(118,032,591)
(Loss) / Earning Per Share-basic & diluted	3.31	(10.47)	1.12	(6.40)

The Quarterly Report of the Company for the period ended 31.12.2023 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge receipt.

Your Sincerely,

For
MAQBOOL TEXTILE MILLS LTD.

Muhammad Irfan Siddique
Company Secretary

