

THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2023

	NOTE	Half year ended		Quarter ended	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
----- RUPEES -----					
REVENUE FROM CONTRACTS WITH CUSTOMERS		954,612,195	843,556,680	537,638,782	449,371,258
COST OF SALES	6	(918,047,432)	(805,335,646)	(531,869,980)	(440,096,435)
GROSS PROFIT		36,564,763	38,221,034	5,768,802	9,274,823
DISTRIBUTION COST		(1,364,489)	(616,656)	(986,939)	(268,914)
ADMINISTRATIVE EXPENSES		(23,457,614)	(21,911,625)	(9,676,050)	(8,669,241)
OTHER EXPENSES		(5,850,906)	(2,724,134)	(5,692,281)	(2,066,054)
		(30,673,009)	(25,252,415)	(16,355,270)	(11,004,209)
		5,891,754	12,968,619	(10,586,468)	(1,729,386)
OTHER INCOME		3,575,562	493,823	3,344,878	272,131
PROFIT / (LOSS) FROM OPERATIONS		9,467,316	13,462,442	(7,241,590)	(1,457,255)
FINANCE COST		(765,808)	(6,848,331)	(731,532)	(4,432,159)
PROFIT / (LOSS) BEFORE TAXATION		8,701,508	6,614,111	(7,973,122)	(5,889,414)
TAXATION		(7,189,150)	(9,883,921)	(3,430,684)	(4,894,201)
PROFIT / (LOSS) AFTER TAXATION		1,512,358	(3,269,810)	(11,403,806)	(10,783,615)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)		0.10	(0.21)	(0.73)	(0.69)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER