



ATM/24/1141

Dated: 29.02.2024

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, KARACHI

**SUB: FINANCIAL RESULTS FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 29th February 2024 at 12:30 p.m. at its registered office situated at Vehari Road, Multan, Pakistan have approved the Financial Results for the six month period ended December 31, 2023 and recommended the following:

(i) <u>CASH DIVIDEND</u>	Rs. NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are as follows:

	----- Six month period ended-----		----- Three month period ended-----	
	Dec. 31, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022
	Rupees	Rupees	Rupees	Rupees
Revenue from contract with customers	3,127,966,814	1,764,285,781	1,457,970,808	833,667,319
Cost of goods sold	<u>(2,853,360,921)</u>	<u>(1,690,905,941)</u>	<u>(1,301,946,035)</u>	<u>(802,927,251)</u>
Gross Profit	274,605,893	73,379,840	156,024,773	30,740,068
Other income	2,349,799	2,598,618	2,349,799	2,598,618
Distribution and marketing expenses	(20,073,564)	(11,026,579)	(5,767,510)	(3,545,231)
Administrative expenses	(47,584,907)	(43,802,953)	(24,826,211)	(22,471,947)
Finance Cost	<u>(143,779,881)</u>	<u>(107,643,204)</u>	<u>(68,302,829)</u>	<u>(59,110,068)</u>
	<u>(209,088,553)</u>	<u>(159,874,118)</u>	<u>(96,546,751)</u>	<u>(82,528,628)</u>
Profit/ (Loss) before taxation	65,517,340	(86,494,278)	59,478,022	(51,788,560)
Taxation	<u>(36,579,321)</u>	<u>(17,933,267)</u>	<u>(15,704,371)</u>	<u>(6,300,536)</u>
Profit/ (Loss) for the period	<u>28,938,019</u>	<u>(104,427,545)</u>	<u>43,773,651</u>	<u>(58,089,096)</u>
Earnings per share- basic & diluted	<u>36.17</u>	<u>(130.53)</u>	<u>54.72</u>	<u>(72.61)</u>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,  
For **ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

  
COMPANY SECRETARY