



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, Halal PS 3733 & Food Safety System Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

February 29, 2024

The General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the 2nd Quarter Ended December 31, 2023

Madam,

We have to inform you that the Board of Directors of **Punjab Oil Mills Limited** ("the Company") in its meeting held on February 29, 2024 at 11:00 AM situated at Factory Premises, Plot Nos. 26-28, Industrial Triangle, Kahuta Road, Islamabad, have recommended the following: -

| | | |
|-------|--|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

The financial results of the Company for the 2nd Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 2nd Quarter Ended December 31, 2023, will be transmitted through **PUCARS** separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,
For **PUNJAB OIL MILLS LIMITED**

(Rana Shakeel Shaukat)
Company Secretary



CANOLIVE COOKING OIL & BANASPATI - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ROYAL FRY ALL - TERRA DELYSSA - TERRA DI OLIO - SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Lahore Office: P.O Box 1873, 19-A, E/II Gulberg III, Lahore, Pakistan
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Annexure "A"

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2023

| | Half Year Ended | | Quarter Ended | |
|---|-------------------|-------------------|-------------------|-------------------|
| | December 31, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 |
| Un-Audited | | | | |
| | Rupees | Rupees | Rupees | Rupees |
| Sales - net | 3,861,900,779 | 4,509,402,890 | 1,797,389,305 | 2,229,676,412 |
| Cost of sales | (3,391,211,797) | (4,146,534,612) | (1,596,795,901) | (2,085,174,492) |
| Gross profit | 470,688,982 | 362,868,278 | 200,593,404 | 144,501,920 |
| Operating expenses: | | | | |
| Selling and distribution cost | (190,831,332) | (151,699,752) | (91,556,893) | (59,548,089) |
| Administrative expenses | (157,924,158) | (133,968,515) | (82,323,572) | (67,305,547) |
| Operating profit | 348,755,490 | 285,668,267 | 173,880,465 | 126,853,636 |
| | 121,933,492 | 77,200,011 | 26,712,939 | 17,648,284 |
| Finance cost | (88,561,735) | (58,344,849) | (46,039,743) | (33,956,598) |
| Other charges | (4,516,446) | (2,803,189) | 821,088 | 455,875 |
| | (93,078,181) | (61,148,038) | (45,218,655) | (33,500,723) |
| Other income | 20,113,059 | 11,787,358 | 2,532,980 | 4,521,209 |
| Profit/(Loss) before taxation | 48,968,370 | 27,839,331 | (15,972,736) | (11,331,230) |
| Taxation | (48,321,418) | (56,418,419) | (22,515,025) | (27,910,141) |
| Net Profit/(loss) for the period | 646,952 | (28,579,088) | (38,487,761) | (39,241,371) |
| Earnings/(loss) per share - basic and diluted | 0.08 | (5.20) | (4.96) | (7.13) |

Usman Ilahi Malik
Chief Executive Officer

Muhammad Saeed Malik
Chief Financial Officer



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