Image Pakistan Limited

February 29, 2024

Mr. Akbar Ali Assistant Manager Trading & TREC Affairs Department Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

Sub: Declaration of Letter of Rights of Image Pakistan Limited as CDS Eligible Security

This is with reference to your Letter No. C-778-108 dated January 22, 2024 and declaration of right shares of Image Pakistan Limited (the Company) on January 19, 2024.

In this regard, we would like to inform you that Central Depository Company of Pakistan Limited (CDC) has declared Letter of Rights of the Company as Central Depository System (CDS) eligible security with effect from March 1, 2024 through its notice dated February 29, 2024. Copy of CDC Notice is attached herewith.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours truly,

IMAGE PAKISTAN LIMITED

M. Haroon Saeed Company Secretary

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office:

CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahra-e-Faisal Karachi - 74400, Pakistan. Tel: (92-21) 111-111-500 URL: www.cdcpakistan.com

Email: info@cdcpak.com





CDC/C/MY/026/2024 February 29, 2024

Mr. Asad Ahmad
Chief Executive Officer
Image Pakistan Limited
6th Floor, Image Tower, A/33,
Central Commercial Area, Block 7/8
Co-operative Housing Societies Union,
Karachi

Dear Sir

NOTICE OF DECLARATION OF LETTER OF RIGHTS OF IMAGE PAKISTAN LIMITED AS CDS ELIGIBLE SECURITY

We refer to your notice dated February 27, 2024 under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") with respect to offer of new Securities by way of rights issue (hereinafter referred to as the "Right Entitlements") to the Holders of Existing Securities i.e. ordinary shares of your company and are pleased to notify pursuant to Regulation 8AA.2.2 that the Right Entitlements of Image Pakistan Limited shall be Eligible Securities for the purpose of Central Depository System. A formal notice under Regulation 8AA.2.2 of the Regulations is enclosed.

As a requirement of the Regulations, your company is required to fulfil the requirements of the Procedures as devised by CDC pursuant to the Regulations.

You are requested to advise the relevant officials of your company to make necessary arrangements for the smooth induction of aforesaid Rights Entitlements into the CDS.

Regards

Hammad Ali Faisal Chief Compliance Officer

Encl. As above

Copy to:

- The Director/HOD (PRDD-SMD) Securities and Exchange Commission of Pakistan
- The Chief Executive Officer Pakistan Stock Exchange Limited
- The Chief Executive Officer National Clearing Company of Pakistan Limited

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office:

CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahra-e-Faisal Karachi - 74400, Pakistan. Tel: (92-21) 111-111-500

URL: www.cdcpakistan.com Email: info@cdcpak.com





NOTICE OF DECLARATION OF LETTER OF RIGHTS OF IMAGE PAKISTAN LIMITED AS CDS ELIGIBLE SECURITY

Notice is hereby given that based on the notice dated February 27, 2024 of Image Pakistan Limited ("Issuer") under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations"), the Central Depository Company of Pakistan Limited has declared the Letter of Rights (Right Entitlements) of the Issuer as Central Depository System ("CDS") Eligible Securities under Regulation 8AA.2.2 of the Regulations for the purposes of its CDS, with effect from Friday, March 01, 2024.

Karachi Dated: Thursday, February 29, 2024

Hammad Ali Faisal Chief Compliance Officer