

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir

The Bank of Khyber – Financial Results for the Year ended December 31, 2023

We have to inform you that the Board of Directors of our Bank in their 188th meeting held on **Thursday, March 07, 2024 at 10:00 a.m.** at Islamabad, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 2023 at **Rs. 1.50** per share i.e. **15%**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares for the year ended 2023 in the proportion of 05 ordinary share(s) for every 100 ordinary shares held i.e. **5%**

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE – SENSITIVE INFORMATION**

NIL

The financial results of the Bank are attached as Annexure – I.

The Annual General Meeting (AGM) of the Bank will be held on **Friday, March 29, 2024 at 10:00 a.m.** at the **Bank of Khyber, Head Office, BOK Tower, Peshawar.**

The above entitlement will be paid to the shareholders whose names will appear in register of Members on **March 22, 2024.**

The Share Transfer Books of the Bank will be closed from **March 23, 2024 to March 29, 2024** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi, at the close of the business on **March 22, 2023** will be treated in time for the purpose of Annual General Meeting of the Bank.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Sara Shah
Company Secretary

THE BANK OF KHYBER
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
	----- Rupees in '000 -----	
Mark-up / return / interest earned	23 59,070,281	40,242,025
Mark-up / return / interest expensed	24 45,177,649	33,093,339
Net mark-up / interest income	13,892,632	7,148,686
NON MARK-UP / INTEREST INCOME		
Fee and commission income	25 548,510	546,017
Dividend income	11,101	13,427
Share of profit of associate	9	917
Foreign exchange income	1,457,933	660,339
Income / (loss) from derivatives	-	-
(Loss) / gain on securities	26 (70,591)	7,530
Other income	27 161,989	156,336
Total non-markup / interest income	2,108,951	1,384,566
Total income	16,001,583	8,533,252
NON MARK-UP / INTEREST EXPENSE		
Operating expenses	28 8,560,349	6,650,086
Workers welfare fund	-	-
Other charges	29 34,562	61,144
Total non-markup / interest expenses	8,594,911	6,711,230
PROFIT BEFORE PROVISIONS	7,406,672	1,822,022
Provisions and write offs - net	30 705,091	902,137
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	6,701,581	919,885
Taxation	31 3,220,304	465,021
PROFIT AFTER TAXATION	3,481,277	454,864
	----- Rupees -----	
Basic and diluted earnings per share	32 3.16	0.41

The annexed notes 1 to 45 and annexures I to III form an integral part of these financial statements.

ADS

Managing Director

Chief Financial Officer

Director

Director

Director

