

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

/24/ABA-36
March 14, 2024

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 2.00 p.m. on Thursday, March 14, 2024 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2023 @ Rs. Nil per share i.e. 0%.

The financial results of the Company are as follows:

	<u>Dec. 31, 2023</u>	<u>Dec. 31, 2022</u>
	<i>(Rupees in '000')</i>	
Sales	5,755,039	4,965,061
Cost of goods sold	<u>(4,581,410)</u>	<u>(4,190,313)</u>
	1,173,629	774,748
Administration, selling and general expenses	<u>(880,295)</u>	<u>(616,875)</u>
Operating profit	293,334	157,873
Other income	<u>91,187</u>	<u>169,660</u>
	384,521	327,533
Financial cost	<u>(372,267)</u>	<u>(254,342)</u>
Profit/(loss) before taxation	12,254	73,191
Provision for taxation	<u>(11,411)</u>	<u>(29,849)</u>
Profit/(loss) after taxation	843	43,342
Other Comprehensive Income/(loss) for the year - net of tax	1,868	(7,029)
Unappropriated Profit/(loss) brought forward	<u>561</u>	<u>248</u>
Unappropriated profit/(loss) carried forward	<u><u>3,272</u></u>	<u><u>36,561</u></u>
APPROPRIATED AS UNDER		
Transfer from/to general reserve	-	36,000
Proposed dividend @ Rs. Nil per share	-	-
	<u>-</u>	<u>36,000</u>
Unappropriated profit/(loss) carried forward	<u><u>3,272</u></u>	<u><u>561</u></u>
Earning/(loss) per share - Rupees	0.06	3.28

The Annual General Meeting of the Company will be held at 1530 Hours on 23rd April, 2024 at Lahore.

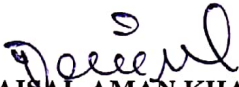
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The Shares Transfer Books of the Company will remain closed from 16.04.2024 to 23.04.2024 (both days inclusive). Transfers received in order at Company's Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi-74000 by the close of business on 15.04.2024 will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Thanking you

Yours faithfully
for KSB PUMPS COMPANY LIMITED


FAISAL AMAN KHAN
Company Secretary

