

# IGI

Holdings

Ref: - CS/Fin-0016/2024

March 20, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000

Dear Sir,

**Sub: BALLOT PAPER FOR VOTING THROUGH POST IN THE EXTRAORDINARY  
GENERAL MEETING OF THE COMPANY TO BE HELD ON MARCH 29, 2024**

This is with reference to the Companies (Postal Ballot) Regulations, 2018, dated February 28, 2018 as amend vide SRO 2192/(1)/2022 dated December 05, 2022, the Company is publishing the ballot paper on Thursday, March 21, 2024 in English and Urdu newspapers in accordance with the aforementioned Regulations.

Copy of the advertisement are enclosed.

Yours Sincerely,  
For IGI Holdings Limited

*Nadia Hussain*

**Nadia Hussain**  
Company Secretary



**IGI Holdings Limited**

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.  
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igiholdings.com.pk

Ballot paper for voting through post for poll to be held at the Extraordinary General Meeting of IGI Holdings Limited on Friday, 29 March 2024, at 10:00 am. at The Institute of Chartered Accountant of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi, as well as through video-link facility to transact the following business:

**Contact Details of Chairman, where ballot paper may be sent:**

**Business Address:** The Chairman IGI Holdings Limited, Suite No. 701-713, 7th floor, The Forum, G-20 Khayaban-e-Jami, Block 9 Clifton, Karachi.

**Attention:** Company Secretary, **Designated Email Address:** [eogm.igiholdings@igi.com.pk](mailto:eogm.igiholdings@igi.com.pk)

<b>Name of shareholder/joint shareholders</b>	
<b>Registered address of shareholder(s)</b>	
<b>Number of shares held</b>	
<b>Folio number / CDC Account</b>	
<b>CNIC No./Passport No (in case of foreigner) (copy to be attached)</b>	
<b>Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government.)</b>	

**INSTRUCTIONS FOR POLL**

1. Please indicate your Vote by ticking (✓) the relevant box.

2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the below resolution through ballot by conveying my/our assent or dissent to the resolution(s) by placing tick (✓) mark in the appropriate box below.

S. No.	Nature and description of Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
	<p><b>"RESOLVED</b> that IGI Holdings Limited ("<b>Company</b>") be and is hereby authorized to acquire, 6.04% shareholding of Packages Limited (a listed associated company) ("<b>Packages</b>") by acquisition of 5,396,650 ordinary shares from Stora Enso AB, subject to all other applicable corporate and regulatory approvals ("<b>Proposed Investment</b>").</p> <p><b>FURTHER RESOLVED</b> that the approval of the shareholders be and is hereby accorded, as permitted in Regulation 6 of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017, that the limit of the investment above shall not lapse after 12 months and shall continue to be valid and effective till the time the limit is fully utilized;</p> <p><b>FURTHER RESOLVED</b> that Chief Financial Officer and/or Company Secretary of the Company be and are hereby authorized, singly and/or jointly to take all necessary steps, measures and actions for execution and implementation of the aforesaid investment, including but not limited to obtaining applicable regulatory approvals and completing all other corporate filing requirements as are applicable to the Proposed Investment."</p>		

\_\_\_\_\_  
Signature of Shareholder(s)

\_\_\_\_\_  
Place

\_\_\_\_\_  
Date

**NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:**

- Duly filled and signed original postal ballot should be sent to the Chairman, at above-mentioned business or email address.
- Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach chairman of the meeting on or before March 28, 2024 during working hours (i.e. by 5:00 p.m.). Any postal ballot received after this date and time, will not be considered for voting.
- Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.
- In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of foreign body corporate etc. all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
- M/s. A. F. Ferguson & Co., Chartered Accountants, the External / statutory auditor of the Company, has been appointed as Scrutinizer, who have the necessary knowledge and experience to independently scrutinize the voting process.
- Ballot Paper has also been placed on the website of the Company <https://igiholdings.com.pk/> Members may download the Ballot Paper from the website or use Original/Photocopy as published in Newspapers.