

March 20, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **March 20, 2024** at 2:30PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi and through video link, recommended the following:

Cash dividend: NilBonus shares: NilRight shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Annual Report of the Company for the year ended **December 31, 2023** will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**

Shahid Kamal
Company Secretary

Annexure-A
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
	Rupees	Rupees
OPERATING REVENUE		
Operating revenues	149,455,452	117,303,754
Gain on sale of investments - net	139,389,345	97,555,140
	288,844,797	214,858,894
EXPENDITURES		
Administrative and general expenses	(248,214,901)	(205,807,134)
Operating profit	40,629,896	9,051,760
Other income/ (charges) - net	2,038,592	(10,280,657)
Income on margin finance	25,510,421	11,897,266
Financial charges	(157,406,733)	(111,772,062)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	9,633,285	14,664,660
	(120,224,435)	(95,490,793)
LOSS BEFORE TAXATION	(79,594,539)	(86,439,033)
TAXATION	(27,858,549)	(15,475,420)
LOSS AFTER TAXATION	(107,453,088)	(101,914,453)
OTHER COMPREHENSIVE INCOME / (LOSS)		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Gain/ (loss) on re-measurement of investments categorised as 'fair value through other comprehensive income'	309,029	(9,088,744)
Total comprehensive loss for the year	(107,144,059)	(111,003,197)
Loss per share - basic and diluted	(5.37)	(5.09)