

ANNOUNCEMENT

Ref.No.CL/044/24

Dated:21-03-2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 AM on Thursday the 21st March, 2024 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:

<u>CASH DIVIDEND</u>	<u>NIL</u>
➤ <u>ORDINARY SHARES</u>	<u>NIL</u>
➤ <u>PREFERENCE SHARES</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

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The financial results of the Company are as follows:

	2023 Rupees	2022 Rupees
Sales	2,127,980,450	503,740,633
Cost of sales	2,113,837,884	724,673,438
Gross profit/(loss)	14,142,566	(220,932,805)
Operating expenses		
Selling and distribution expenses	37,430,117	7,333,103
Administrative expenses	237,536,914	186,412,304
Other operating expenses	17,161,493	34,963,225
	292,128,524	228,708,632
Operating (loss)	(277,985,958)	(449,641,437)
Other income	117,993,939	187,054,473
Finance cost	223,559,666	180,719,353
(Loss) for the year before taxation	(383,551,685)	(443,306,317)
Provision for taxation	(21,588,845)	(9,070,885)
(Loss) for the year after taxation	(405,140,530)	(452,377,202)
Earnings per share- Basic& diluted	(3.52)	(3.93)

The Annual General Meeting of the company will be held on Monday, the 15 April, 2024 at 11:30 AM at the registered office of the company at Nishatabad, Faisalabad.

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Share Transfer Books of Ordinary Shares of the Company will remain closed from Nil to Nil (Due to suspension of shares of Chenab Limited by the Pakistan Stock Exchange).

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,
For CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

CC:-

Executive Director / HOD
Offsite-II Department, Supervision Department,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.