



Gatron (Industries) Limited

Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
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By Hand / PUCARS

Ref: HK/FH/347/2024

March 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

RIGHT SHARES SUBSCRIPTION STATUS – GATRON (INDUSTRIES) LIMITED

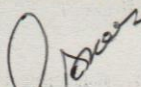
This is with reference to the Pakistan Stock Exchange's (the "Exchange") procedure for issue of Right Shares. In this regard, the Bankers to the Issue and Central Depository Company of Pakistan Limited have reported receipt of subscription amount of PKR 4,562,558,000/- as of the last date of subscription i.e. March 15, 2024, against an issue of PKR 5,600,000,000/-. The details of subscription received are as follows:

Description	Amount (PKR)	Percentage (%)
Total Issue Size	5,600,000,000/-	100
Subscription Received	4,562,558,000/-	81.47
Unsubscribed Portion	1,037,442,000/-	18.53

Please note that the unsubscribed portion of Right Shares shall be offered and allotted by the Board of Directors of the Company in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board regarding allotment of unsubscribed portion along with Auditors Certificate confirming the receipt of Right Issue shall be communicated to the Exchange in due course.

You may please inform the TREC Holders of the Exchange accordingly.

Yours faithfully,
For Gatron (Industries) Limited


Muhammad Yasin Bilwani
Company Secretary