

March 25, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

In continuation of our earlier announcement dated December 26, 2023, we are pleased to announce that the Securities and Exchange Commission of Pakistan vide its approval letter dated March 22, 2024, has accorded its approval to issue, circulate and publish to the general public, the Offer for Sale Document of TPL REIT Fund I (**Fund**), a fund owned 38.6% by TPL Properties Limited and being managed by TPL REIT Management Company Limited, a wholly owned subsidiary of TPL Properties Limited for Offer for Sale of 45,324,500 Units with a Base Offer of 22,937,500 Units and Green Shoe Option of up to 22,387,000 Units by the Company and other Accredited Investors. The Fund is expected to get listed early April 2024 subject to approval of dates by the Pakistan Stock Exchange. The same will be communicated to the investors in due course.

We shall keep our shareholders updated by making further announcements as and when the matter progresses.

Yours sincerely,



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Shayan Mufti  
Company Secretary

**Cc:**  
**The Commissioner,**  
Company Law Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.