

SAZGAR ENGINEERING WORKS LIMITED

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref: Sgl/24-03/6214
March 22, 2024

RE: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF M/S SAZGAR ENGINEERING WORKS LIMITED

Dear Sir,


Reference to your letter No. PSX/Gen-424 dated March 21, 2024 received on March 22, 2024.

We would like to inform you that M/S Sazgar Engineering Works Limited is a responsible Company and consistently ensuring timely disclosure of all price-sensitive information to Pakistan Stock Exchange and the Commission.

We hereby inform you that the Company is not aware of any matter or development that may be relevant to the unusual movement in the price and/ or volume of share of SAZEW during the period from February 16, 2024 to March 15, 2024 except for the price sensitive information already disclosed to the Exchange and the Commission from time to time in accordance with the applicable provisions of laws and regulations.

Thanking you,

Yours truly
For Sazgar Engineering Works Limited


Arshad Mahmood
Company Secretary

Cc: **Executive Director/HOD,**
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

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