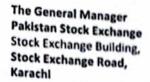
March 28, 2024





Executive Director/HOD
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject:

Financial Results for the Year Ended December 31, 2023

Dear Sir.

We have to inform you that the Board of Directors of our company in its meeting held on March 27, 2024 at 10:30 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION:

Nil

The financial results of the Company for the period ended December 31, 2023 are attached. The Annual General Meeting is scheduled to be held on April 29, 2024 at 11:00 a.m. at Lahore. The Share Transfer Books of the Company will be closed from April 23, 2024 to April 29, 2024 (both days inclusive) for the purpose of holding the Annual General Meeting. Transfer received at the Office of our Share Registrar M/s Corplink Private Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on April 22, 2024 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Sincerely yours,

Asma Irfan

Company Secretary

Encl: As above

Head Office: AGRITECH LIMITED, 2nd Floor, Asia Centre, 8-Babar Block, New Garden Town, Lahore-Pakistan.

Tel: +92-42-35860341-45, Fax: +92-42-35860339-40

Web: www.pafl.com.pk

Agritech Limited Statement of Profit or Loss For the year ended 31 December 2023

I'	Note	2023 Rupees	Rupces
Sales - net Cost of sales Gross profit	" _	22,172,162,439 (17,773,662,239) 4,398,500,200	17,296,183,225 (15,174,621,258) 2,121,561,967
Selling and distribution expenses Administrative and general expenses Other expenses	33 34 35	(672,817,846) (646,125,718) (63,748,796) (1,382,692,360)	(639,097,299) (480,599,638) (37,749,855) (1,157,446,792)
Other income Operating profit	36 _	722,100,479 3,737,908,319	1,068,991,132
Finance cost Loss before taxation and restructuring gain	37 _	(6,097,584,401) (2,359,676,082)	(3,215,885,339)
Gain on restructuring of loans - net Profit/ (Loss) before taxation	38	3,207,114,001 847,437,919	(3,215,885,339)
Taxation for the year Profit (Loss) after taxation	39	238,353,906 1,085,791,825	262,559,119 (2,953,326,220)
Profit (Loss) per share - basic	40	2,77	(7.53)
Profit (Loss) per share - diluted	40	1.31	(7.53)

The annexed notes from 1 to 56 form an integral part of these financial statements.

