

March 28, 2024

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi



Executive Director/HOD
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: Financial Results for the Year Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on March 27, 2024 at 10:30 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for the period ended December 31, 2023 are attached. The Annual General Meeting is scheduled to be held on April 29, 2024 at 11:00 a.m. at Lahore. The Share Transfer Books of the Company will be closed from April 23, 2024 to April 29, 2024 (both days inclusive) for the purpose of holding the Annual General Meeting. Transfer received at the Office of our Share Registrar M/s Corplink Private Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on April 22, 2024 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Sincerely yours,

Asma Irfan
Company Secretary

Encl: As above

Agritech Limited
Statement of Profit or Loss
For the year ended 31 December 2023

	2023 Rupees	2022 Rupees
Sales - net	31 22,172,162,439	17,296,183,225
Cost of sales	32 (17,773,662,239)	(15,174,621,258)
Gross profit	<u>4,398,500,200</u>	<u>2,121,561,967</u>
Selling and distribution expenses	33 (672,817,846)	(639,097,299)
Administrative and general expenses	34 (646,125,718)	(480,599,638)
Other expenses	35 (63,748,796)	(37,749,855)
	<u>(1,382,692,360)</u>	<u>(1,157,446,792)</u>
Other income	36 722,100,479	104,875,957
Operating profit	<u>3,737,908,319</u>	<u>1,068,991,132</u>
Finance cost	37 (6,097,584,401)	(4,284,876,471)
Loss before taxation and restructuring gain	<u>(2,359,676,082)</u>	<u>(3,215,885,339)</u>
Gain on restructuring of loans - net	38 3,207,114,001	-
Profit/ (Loss) before taxation	<u>847,437,919</u>	<u>(3,215,885,339)</u>
Taxation for the year	39 238,353,906	262,559,119
Profit/ (Loss) after taxation	<u>1,085,791,825</u>	<u>(2,953,326,220)</u>
Profit/ (Loss) per share - basic	40 2.77	(7.53)
Profit/ (Loss) per share - diluted	40 1.31	(7.53)

The annexed notes from 1 to 56 form an integral part of these financial statements.

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