



March 28, 2024

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: Certified Copy of Resolutions passed in 91st Annual General Meeting

As required under the provision of Rule 5.6.9(b) of the PSX Rule Book, please find enclosed the certified copy of the resolutions unanimously passed by the shareholders in 91st Annual General Meeting held on March 28, 2024 at 11:30 am at Islamabad.

Yours truly

Amin Poonjani
Company Secretary

EFU General Insurance Ltd

EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.

Phone: 92-21-32313471-90, Fax: 92-21-32310450, Email: info@efuinsurance.com

Certified Copy of Resolutions Passed and Adopted by the Shareholders in 91st Annual General Meeting of EFU General Insurance Limited held on March 28, 2024 at Islamabad

ORDINARY BUSINESSES:

- 1. Approval of Annual Audited Financial Statements for the year ended December 31, 2023 together with Chairman's Review, Director's Report and Auditor's Report.**
"Resolved that the annual Audited Financial Statements (consolidated and unconsolidated) for the year ended December 31, 2023 together with Chairman's review, Director's report and Auditors' reports are hereby approved and adopted by the members."
- 2. Approval of Final Cash Dividend at the rate of 55 % i.e. Rs. 5.50 per share as recommended by the Board of Directors in addition to Interim Cash Dividends of 45 % i.e. Rs. 4.50 per share.**
"Resolved that a Final Cash Dividend at the rate of 55 % i.e. Rs. 5.50 per share as recommended by the Board of Directors in addition to aggregate Interim Cash Dividends of 45 % i.e. Rs. 4.50 per share (already paid) to the Shareholders for the year ended December 31, 2023."
- 3. Appointment of Auditors for the year ending December 31, 2024 and to fix their remuneration..**
"Resolved that KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby appointed as auditors to hold the office till the conclusion of next Annual General Meeting at a remuneration to be determined by the management."

SPECIAL BUSINESS:

- 4. Make further investments in its subsidiary EFU Life Assurance Limited**

"Resolved that consent of the members of EFU General Insurance Limited (the "Company") be and is hereby accorded in terms of section 199 and other applicable provisions of Companies Act, 2017 and the Company be and is hereby authorized to further invest up to Rs. 1,000,000,000 (Rupees One Billion Only) from time to time in EFU Life Assurance Limited ("EFU Life"), a subsidiary company for purchase of ordinary shares of face value of Rs. 10 each at the price ruling in stock exchange at the date of purchase as per terms and conditions disclosed to the members and the resolution shall be valid for a period of 3 years from the date of passing of special resolution".

"Further Resolved that Managing Director & Chief Executive Officer or Company Secretary be and are hereby individually authorized to fulfill all legal and corporate formalities for making the above investment."

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