

**CORPORATE AFFAIRS GROUP**

HO/CAG/RAU/2024/07

March 28, 2024

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

**Karachi**

Sub: **Certified copy of Resolutions Passed and Adopted by the Shareholders of Allied Bank Limited in their 78<sup>th</sup> Annual General Meeting**

Dear Sir,

In compliance with Regulation No. 5.6.9 (b) of PSX Rule Book, please find enclosed herewith certified copy of the resolutions, passed and adopted by the Shareholders of Allied Bank Limited in their 78<sup>th</sup> Annual General Meeting held on March 28, 2024.

Yours Sincerely,



**Adeel Javaid**

Company Secretary

Encl: As above

**CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS OF  
ALLIED BANK LIMITED IN THEIR 78<sup>TH</sup> ANNUAL GENERAL MEETING  
HELD ON MARCH 28, 2024 AT LAHORE**

Agenda Item #	Agenda	Ordinary Resolution
1	To confirm the minutes of 77 <sup>th</sup> Annual General Meeting of Allied Bank Limited held on March 28, 2023.	<b><i>“Resolved that the minutes of 77<sup>th</sup> Annual General Meeting of Allied Bank Limited held on March 28, 2023 be and are hereby confirmed.”</i></b>
2	To receive, consider and adopt Annual Audited Financial Statements of the Bank (consolidated and unconsolidated) for the year ended December 31, 2023 together with the Auditors’ Report, Directors’ Report and Chairman’s Review Report thereon.	<b><i>“Resolved that Annual Audited Financial Statements (consolidated and unconsolidated) of Allied Bank Limited for the year ended December 31, 2023 together with Auditors’ Report, Directors’ Report and Chairman’s Review Report thereon, as approved by the Board of Directors be and are hereby considered, received and adopted.”</i></b>
3	To consider and approve Final Cash Dividend @ 40% (i.e., Rs. 4.00 per share) as recommended by the Board of Directors. This Final Cash Dividend would be in addition to 80% Interim Cash Dividends (i.e., Rs. 8.00 per share) already paid to the shareholders for the year ended December 31, 2023.	<b><i>“Resolved that in addition to 80% (i.e., Rs. 8.00 per share) interim cash dividends already paid to the shareholders during the year 2023, a final cash dividend @ 40% (i.e., Rs. 4.00 per share) for the year ended December 31, 2023 be and is hereby approved to be paid to those shareholders of the Bank whose names appeared in the Register of Members at the close of business on March 20, 2024. With payment of final cash dividend, the total cash dividend payout for the year 2023 would become 120% i.e., Rs. 12.00 per share.”</i></b>
4	To appoint Statutory Auditors of the Bank for the year ending December 31, 2024 and fix their remuneration. The retiring Auditors, M/s. EY Ford Rhodes, Chartered Accountants, being eligible has offered themselves for reappointment. The audit firm appointed will hold office till conclusion of the next Annual General Meeting (AGM) to be held in the year 2025.	<b><i>“Resolved that on the recommendation of the Board of Directors, Statutory Auditors of the Bank M/s. EY Ford Rhodes, Chartered Accountants, who are retiring at this Annual General Meeting, being eligible and willing to act as Auditors for the year ending December 31, 2024 be and are hereby re-appointed as Statutory Auditors of the Bank for its Domestic Operations from the conclusion of this meeting till next Annual General Meeting of the Allied Bank Limited to be held in the year 2025 at a professional fee of Rs. 23.274 million (inclusive of out-of-pocket expenses and other certifications exclusive of Sales Tax on Services).”</i></b>
5	To consider and approve circulation of Annual Audited Financial Statements of the Bank to its shareholders through QR-enabled code and weblink instead of circulation through CD/DVD/USB by passing the Ordinary Resolution.	<b><i>“Resolved that the shareholders of Allied Bank Limited do hereby approve and authorize the Bank for transmission of Annual Audited Financial Statements / Annual Report, including but not limited to the Annual Balance Sheet, Profit and Loss Account, Auditor’s Report, Directors’ Report, Chairman’s Review Report etc., to its shareholders through QR-enabled Code and Weblink, instead of transmitting the same through CD/DVD/USB.”</i></b>

**CERTIFIED TRUE COPY**

**For ALLIED BANK LIMITED  
Company Secretary**