



PABC

PAKISTAN ALUMINIUM
BEVERAGE CANS LIMITED

FORM-7

Ref: PABC/FS-23

Date: 29/03/2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held virtually on March 28, 2024 at 2:30 p.m. recommended the following:

(i) CASH DIVIDEND	NIL (Interim Cash Dividend already paid for the year ending 31 December 2023 at Rs. 3.50 per share i.e. 35%)
	<i>And/or</i>
(ii) BONUS SHARES	NIL
	<i>And/or</i>
(iii) RIGHT SHARES	NIL
	<i>And/or</i>
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
	<i>And/or</i>
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for year ended 31-Dec-2023 are annexed.

The Annual General Meeting of the Company will be held on April 29, 2024 at 12:00 (noon) PST at Faisalabad.



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The register of members will remain closed from April 20, 2024 to April 29, 2024 both days inclusive and shareholder whose names appear on the Register of Members on April 19, 2024 will be entitled to attend the Annual General Meeting. Transfers received in order at the office of our Share Registrar Messrs. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 at the close of business on April 19, 2024 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company shall be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours sincerely,

For Pakistan Aluminium Beverage Cans Limited

Sohail Akhtar Gogal
(Company Secretary)



CC: Executive Director / HOD
Off site-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad



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FINANCIAL RESULTS

The financial results for the year ended December 31, 2023 are as follows:

	2023	2022
	(Rupees)	
Sales	19,735,901,647	14,152,967,779
Cost of sales	(12,090,782,766)	(9,424,880,459)
Gross profit	7,645,118,881	4,728,087,320
Administrative expenses	(580,485,420)	(360,415,891)
Selling and distribution cost	(796,519,132)	(513,644,957)
Other income	460,240,554	223,046,286
Other expenses	(706,366,505)	(537,014,137)
Finance costs	(718,630,718)	(408,898,418)
Profit before taxation	5,303,357,660	3,131,160,203
Taxation	(285,521,765)	(428,547,886)
Profit for the year	5,017,835,895	2,702,612,317
Earnings per share - basic and diluted	13.90	7.48





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**DISCLOSURE FORM
IN TERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015**

Name of the Company	Pakistan Aluminium Beverages Cans Limited
Date of report (Date of earliest event reported if applicable)	29-03-2024
Address	29 & 30, M-3 Industrial City, Main Boulevard Sahianwalla, Faisalabad
Contact Information	Company Secretary 29 & 30, M-3 Industrial City, Main Boulevard Sahianwalla, Faisalabad

Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.

The Board of Directors of Pakistan Aluminium Beverages Cans Limited in their meeting held virtually on March 28, 2024 at 02:30 pm (PST) recommended the following:

- | | |
|--|--|
| (i) CASH DIVIDEND | NIL
(Interim Cash Dividend already paid for the year ending 31 December 2023 at Rs. 3.50 per share i.e. 35%) |
| <i>And/or</i> | |
| (ii) BONUS SHARES | NIL |
| <i>And/or</i> | |
| (iii) RIGHT SHARES | NIL |
| <i>And/or</i> | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| <i>And/or</i> | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

THE FINANCIAL RESULTS OF THE COMPANY ARE UNDER:

The profit & loss account for the year ended December 31, 2023 of the company is attached as Annexure.



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BEVERAGE CANS LIMITED

In case of the company, pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015 the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Sohail Akhtar Gogal
(Company Secretary)



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	ANNEXURE	
	2023	2022
	(Rupees)	
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