

March 29, 2024

Mr. Ahmed Abbas
General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Initial Public Offering ("IPO") of Secure Logistics Group Limited ("SLG")**

Dear Mr. Ahmed,

This is with reference to PSX's approval of Secure Logistics Group Limited ("SLG") vide Letter No. PSX/GEN-346 dated 6th March 2024. In this regard, we would like to inform you that strike price of PKR 12 per share has been determined through Book Building conducted on 27th and 28th March 2024. The key statistics of the Book Building are provided below.

We received total participation of c. PKR 611 million against the issue size of PKR 600 million, an over subscription of 1.02x. A total of 82 investors participated in the Book Building of SLG, all of which were successful.

A category-wise breakup of successful investors is provided in the table below:

| Category wise Investors | Shares Allocated |
|------------------------------|-------------------|
| Insurance Companies | 3,692,104 |
| Commercial Banks/DFIs | 4,746,868 |
| Mutual Funds | 1,594,989 |
| TREC Holders | 17,400,700 |
| Provident/Pension Funds | 184,605 |
| Other Institution/Corporates | 923,026 |
| High Net Worth Individuals | 8,957,708 |
| Total | 37,500,000 |

Yours Sincerely,

For and on behalf of Arif Habib Limited



Raheel Ahmed
Analyst, Investment Banking



Farhan Rizvi
Director, Investment Banking