



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

## NOTICE OF EXTRA ORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** Extra Ordinary General Meeting of the Shareholders of Chashma Sugar Mills Limited will be held on Friday, April 19, 2024 at 11:00 AM at the Registered Office of the Company at Nowshera Road Mardan, for transacting the following business:

### ORDINARY BUSINESS:

- To confirm the minutes of the Annual General Meeting held on February 26, 2024.

### SPECIAL BUSINESS:

- To consider and if thought fit, to pass with or without amendments/ modifications, the following resolutions as Special Resolutions;
  - a. **"RESOLVED THAT** the Board of Directors of **Chashma Sugar Mills Limited (CSM)** hereby approves to incorporate a new company in the name of "Premier Grain Ethanol Limited" for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials.
  - b. **"RESOLVED THAT Chashma Sugar Mills Limited** will own 77% (i.e., 50,000,000 Ordinary Shares of Rs. 10 each) of the total shareholding of Premier Grain Ethanol Limited (i.e. 65,002,000 Ordinary Shares of Rs. 10 each)"
  - c. **"RESOLVED THAT Chashma Sugar Mills Limited** will further subscribe Right Shares, as and when offered by Premier Grain Ethanol Limited (PGEL) to subscribe such further Right/Ordinary Shares as may be renounced by the other shareholders of PGEL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 1,500,000,000;
  - d. **"RESOLVED THAT Chashma Sugar Mills Limited** will issue Corporate Guarantees up to PKR 10 Billion in favor of Banks as a security against Long Term Loan to be obtained by Premier Grain Ethanol Limited in connection with the setting up of its Project.

**"FURTHER RESOLVED THAT** Mr. Iskander M. Khan, Director of the Company and Mr. Mujahid Bashir, Company Secretary, any one of them, be and is hereby authorized to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution."

**"FURTHER RESOLVED THAT** a true copy of the resolution, certified by the Company Secretary, be delivered to the Concerned Authority (ies)."

- To transact any other business of the Company as may be permitted by the Chair.

The Share transfer books of the Company will remain closed from April 12, 2024 to April 19, 2024 (both days inclusive).

By Order of the Board

(MUJAHID BASHIR)  
Company Secretary

Mardan;  
March 28, 2024





# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

## Notes:

1. A member, eligible to attend and vote at this meeting, may appoint another member as his/her proxy to attend, speak and vote instead of himself/herself. Proxies in order to be effective must be valid and received by the Company not less than 48 hours before the time for holding of the Meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
2. Members are requested to notify the Shares Registrar of the Company of any change in their addresses immediately.
3. CDC shareholders are requested to bring their original Computerized National Identity Card (CNIC) or Original Passport, account, sub account number and participant's number in the Central Depository System for identification purpose for attending the Meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

## 4. PARTICIPATION IN EOGM THROUGH ELECTRONIC MEANS:

The SECP vide circular no 4 of 2021 has advised to provide participation of the members through electronic means. Members interested to participate in the EOGM are requested to email their Name, Folio Numbers, Number of Shares held in their name, Cell Number, CNIC Number (along with valid copy of both sides of CNIC) with subject "**Registration for Participation in EOGM**" at mujahid@premiergroup.pk. Video link and login credentials shall be shared with only those members whose emails, containing all the required particulars, are received by the close of business hours (till 11:00 a.m.) on Thursday, April 18, 2024.

Upon receipt of the above information from shareholders, the Company will send login details to their email address, which will enable them to join the said EOGM through video conference on Friday, April 19, 2024 at 11.00 a.m.

## 5. ELECTRONIC VOTING

The members are hereby notified that pursuant to Section 143-145 of the Companies Act, 2017 and Companies (Postal Ballot) Regulations, 2018 amended through SRO 2192(I)/2022, dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming EOGM to be held on Friday, April 19, 2024 at 11:00 a.m., in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

### Procedure for E Voting:

- a) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on April 14, 2024.
- b) The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal through the e-voting service provider.
- c) The Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.





## CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

d) E-voting lines will start from April 16, 2024 at 09:00 a.m. and shall close on April 18, 2024 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.

### 6. POSTAL BALLOTING

For voting through post for the special business at the Extraordinary General Meeting of "Chashma Sugar Mills Limited" to be held on April 19, 2024 at 11.00 AM (PST) at Nowshera Road Mardan.

Designated email address of the Company Secretary at which the duly filled in ballot paper may be send: [mujahid@premiergroup.pk](mailto:mujahid@premiergroup.pk) Annexure of postal balloting available in website and attached with notice as well.

### 7. SCRUTINIZER

In accordance with the Regulation 11 of the Regulations, the Board has appointed External Auditors of the Company, a QCR rated audit firm, to act as the Scrutinizer of the Company for the special business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

### STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017.

This statement of Material Facts under section 134(3) of the Companies Act, 2017 relating of the aforesaid Special Business to be transacted at the said Extraordinary General Meeting is attached to this notice. This statement sets out the material facts pertaining to the special business, being items on the notice, intended to be transacted at the Extra Ordinary General Meeting of the Company to be held on April 19, 2024.





# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

## Information under regulation 3 of the Companies (Investment in Associated Companies or Associated undertakings) Regulation, 2017

This statement sets out the material facts under section 134(3) of the Companies Act 2017 pertaining to the aforesaid special business, being items on the notice, intended to be transacted at the Extra Ordinary General Meeting of the Company to be held on April 19, 2024. The purpose of this statement is to set forth the material facts concerning such special business.

### (A) Item no. a,b & c of agenda

Chashma Sugar Mills Limited (CSM) intends to incorporate a new company in the name of "Premier Grain Ehanol Limited" (PGEL) for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials.

Chashma Sugar Mills Limited will own 77% (i.e., 50,000,000 Ordinary Shares of Rs. 10 each) of the total shareholding of Premier Grain Ehanol Limited (i.e. 65,002,000 Ordinary Shares of Rs. 10 each)

Chashma Sugar Mills Limited will further subscribe Right Shares, as and when offered by Premier Grain Ehanol Limited (PGEL) to subscribe such further Right/Ordinary Shares as may be renounced by the other shareholders of PGEL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 1,500,000,000

Sr. #	NATURE OF INFORMATION REQUIRED TO BE DISCLOSED PURSUANT TO THE COMPANIES (INVESTMENTS IN ASSOCIATED COMPANIES OR UNDERTAKINGS) REGULATIONS, 2017	RELEVANT INFORMATION
-------	--	----------------------

### A Disclosure for all types of investments (Regulation 3(a))

#### (A) Regarding associated company or associated undertaking: -

i	Name of Investee Company	Premier Grain Ehanol Limited (PGEL)
ii	Relationship with associated company	New Subsidiary Company of Chashma Sugar Mills Limited with 77 % shareholding and Common Directorship.
iii	Earnings per share for the last three years	N/A as newly incorporated company.
iv	Breakup Value per share	Rs.10
v	Financial Position	N/A as newly incorporated company.
vi	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely:	
a)	Description of the project and its history	The project is for setting up for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials having capacity of 300,000 liters per day
b)	Starting date of Work	July 01, 2024
c)	Expected date of completion of work	March 31, 2026
d)	Time by which such project shall become commercially operational.	April 01, 2026
e)	Expected time by which the project shall start paying return on investment	Within one year of Commercial Operations
f)	Funds invested by the Sponsors	Rs. 650.02 million has been invested by Sponsors. (Rs. 650.02 million to be invested by all sponsors)

#### (B) General Disclosure: -

i	Maximum amount of investment to be made	Upto Rs. 1,500 million as equity investment in ordinary share
ii	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment;	Equity investment in proposed subsidiary company invloved in greenfield project. The proposed business of investee company will give adequate profits and cashflows against investment.
iii	Source of Funds	Company's own resources/internal cash generations.





# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

iv Salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment;	N/A
v Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	None of the directors, sponsors, majority shareholders and their relatives have any interest in the associated company or the proposed arrangement, except to the extent of their shareholding in the associated company or associated undertaking or the transaction under consideration.
vi In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs; and	The Company will hold 77% of shareholding in PGEL initially. As PGEL is newly incorporate so rest of requirements are not applicable

**(B) Item no. d of agenda**

The Company will issue Corporate Guarantees up to PKR 10 Billion in favor of Banks as a security against Long Term loan to be obtained by Premier Grain Ethanol Limited in connection with the setting up of its Project.

**(A) General Disclosure: -**

i Maximum amount of investment to be made	Rs. 10,000 million only.
ii Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment;	To assist PGEL to obtain a line from a financial institutions for meeting its CAPEX requirements. Since this is a corporate guarantee, there is no cost to the Company, however, the Company will recover all allied charges in connection with the issuance of the Corporate Guarantee from PGEL.
iii Source of Funds	N/A
iv Salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment;	N/A
v Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	None of the directors, sponsors, majority shareholders and their relatives have any interest in the associated company or the proposed arrangement, except to the extent of their shareholding in the associated company or associated
vi In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs; and	The company shall be newly incorporated, hence not applicable

**(B) In case of Investment in the form of Guarantee: -**

i Category-wise amount of investment;	Issue of Corporate Guarantee up to PKR 10,000 million to cover financial obligations.
ii Average borrowing cost of the investing company;	N/A
iii Rate of return for unfunded facilities, as the case may be, for the relevant period;	The company will charge a commission of a minimum of 0.125% per annum on the outstanding Guarantee amount.
iv Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company;	The company will charge a commission of a minimum of 0.125% per annum on the outstanding Guarantee amount.
v Particulars of collateral or security to be obtained in relation to the proposed investment;	The Guarantee is unsecured.
vi If the investment carries conversion feature	N/A
vii Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking.	- Cross Corporate Guarantee for a maximum period of 09 years. - Any other terms and condition approved by shareholders.

**(C)** Except to the extent as mentioned above, the Directors of the Company have no direct or indirect interest in the above said special business except to the extent of their shareholding in the Company.



"Dream big and dare to fail."

-Norman Vaughan



Hospitals in 17 districts get emergency medicines, supplies: Minister Syed Qasim Ali Shah -Page 06

Islamabad Simultaneously published from Karachi | Lahore | Peshawar

www.pakobserver.net pakobserver pakobserver Pakistan observer pakobserver

# Pakistan OBSERVER

Eyes & Ears of Pakistan

Widely read and trusted Daily



Pak-Türkiye strategize to boost bilateral trade to \$5 billion: Minister Jam Kamal Khan -Page 10

Founded by: ZAHID MALIK (Sitara-i-Imtiaz)

Vol. XXXV, Issue 003 Regd. No. 111

Friday  
Ramazan 18, 1445 | March 29, 2024



## CHASHMA SUGAR MILLS LIMITED

### NOTICE OF EXTRA ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT Extra Ordinary General Meeting of the Shareholders of Chashma Sugar Mills Limited will be held on Friday, April 19, 2024 at 11:00 AM at the Registered Office of the Company at Nowshera Road Mardan, for transacting the following business:

#### ORDINARY BUSINESS:

To confirm the minutes of the Annual General Meeting held on February 26, 2024.

#### SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without amendments/ modifications, the following resolutions as Special Resolutions:

- "RESOLVED THAT** the Board of Directors of Chashma Sugar Mills Limited (CSM) hereby approves to incorporate a new company in the name of "Premier Grain Ethanol Limited" for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials.
  - "RESOLVED THAT** Chashma Sugar Mills Limited will own 77% (i.e., 60,000,000 Ordinary Shares of Rs. 10 each) of the total shareholding of Premier Grain Ethanol Limited (i.e. 65,002,000 Ordinary Shares of Rs. 10 each)"
  - "RESOLVED THAT** Chashma Sugar Mills Limited will further subscribe Right Shares, as and when offered by Premier Grain Ethanol Limited (PGEL) to subscribe such further Right/Ordinary Shares as may be renounced by the other shareholders of PGEL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 1,500,000,000;
  - "RESOLVED THAT** Chashma Sugar Mills Limited will issue Corporate Guarantees up to PKR 10 Billion in favor of Banks as a security against Long Term Loan to be obtained by Premier Grain Ethanol Limited in connection with the setting up of its Project.  
**"FURTHER RESOLVED THAT** Mr. Iskander M. Khan, Director of the Company and Mr. Mujahid Bashir, Company Secretary, any one of them, be and is hereby authorized to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution."  
**"FURTHER RESOLVED THAT** a true copy of the resolution, certified by the Company Secretary, be delivered to the Concerned Authority (ies)."
- To transact any other business of the Company as may be permitted by the Chair.  
The Share transfer books of the Company will remain closed from April 12, 2024 to April 19, 2024 (both days inclusive).

By Order of the Board

(MUJAHID BASHIR)  
Company Secretary

Mardan;  
March 28, 2024

#### Notes:

- A member, eligible to attend and vote at this meeting, may appoint another member as his/her proxy to attend, speak and vote instead of himself/herself. Proxies in order to be effective must be valid and received by the Company not less than 48 hours before the time for holding of the Meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- Members are requested to notify the Shares Registrar of the Company of any change in their addresses immediately.
- CDC shareholders are requested to bring their original Computerized National Identity Card (CNIC) or Original Passport, account, sub account number and participant's number in the Central Depository System for identification purpose for attending the Meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.
- PARTICIPATION IN EOGM THROUGH ELECTRONIC MEANS:**  
The SECP vide circular no 4 of 2021 has advised to provide participation of the members through electronic means. Members interested to participate in the EOGM are requested to email their Name, Folio Numbers, Number of Shares held in their name, Cell Number, CNIC Number (along with valid copy of both sides of CNIC) with subject **"Registration for Participation in EOGM"** at mujahid@premiergroup.pk. Video link and login credentials shall be shared with only those members whose emails, containing all the required particulars, are received by the close of business hours (till 11:00 a.m.) on Thursday, April 18, 2024. Upon receipt of the above information from shareholders, the Company will send login details to their email address, which will enable them to join the said EOGM through video conference on Friday, April 19, 2024 at 11:00 a.m.
- ELECTRONIC VOTING**  
The members are hereby notified that pursuant to Section 143-145 of the Companies Act, 2017 and Companies (Postal Ballot) Regulations, 2018 amended through SRO 2192(I)/2022, dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.  
Accordingly, members of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming EOGM to be held on Friday, April 19, 2024 at 11:00 a.m., in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.  
**Procedure for E Voting:**
  - Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on April 14, 2024.
  - The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal through the e-voting service provider.
  - The identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
  - E-voting lines will start from April 16, 2024 at 09:00 a.m. and shall close on April 18, 2024 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.
- POSTAL BALLOTING**  
For voting through post for the special business at the Extraordinary General Meeting of "Chashma Sugar Mills Limited" to be held on April 19, 2024 at 11:00 AM (PST) at Nowshera Road Mardan.  
Designated email address of the Company Secretary at which the duly filled in ballot paper may be sent: mujahid@premiergroup.pk Annexure of postal balloting available in website and attached with notice as well.
- SCRUTINIZER**  
In accordance with the Regulation 11 of the Regulations, the Board has appointed External Auditors of the Company, a QCR rated audit firm, to act as the Scrutinizer of the Company for the special business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.  
**STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017.**  
This statement of Material Facts under section 134(3) of the Companies Act, 2017 relating to the aforesaid Special Business to be transacted at the said Extraordinary General Meeting is attached to this notice. This statement sets out the material facts pertaining to the special business, being items on the notice, intended to be transacted at the Extra Ordinary General Meeting of the Company to be held on April 19, 2024. The purpose of this statement is to set forth the material facts concerning such special business and is also annexed with the notice sent to shareholders.





Hospitals in 17 districts get emergency medicine supplies: Minister Syed Qasim Ali Shah -Page 06

**Karachi**  
Simultaneously published from Lahore | Islamabad | Peshawar

**"Dream big and dare to fail."**  
-Norman Vaughan

www.pakobserver.net f pakobserver @ pakobserver Pakistan observer x pakobserver

# Pakistan OBSERVER

Eyes & Ears of Pakistan Widely read and trusted Daily



Pak-Turkiye strategize to boost bilateral trade to \$5 billion: Minister Jam Kamal Khan -Page 10

Founded by: ZAHID MALIK (Sitara-i-Imtiaz)

Vol. XVIII, Issue 346 Regd. No. 111

Friday  
Ramazan 18, 1445 | March 29, 2024



## CHASHMA SUGAR MILLS LIMITED

### NOTICE OF EXTRA ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT Extra Ordinary General Meeting of the Shareholders of Chashma Sugar Mills Limited will be held on Friday, April 19, 2024 at 11:00 AM at the Registered Office of the Company at Nowshera Road Mardan, for transacting the following business:

#### ORDINARY BUSINESS:

To confirm the minutes of the Annual General Meeting held on February 26, 2024.

#### SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without amendments/ modifications, the following resolutions as Special Resolutions;

- "RESOLVED THAT Chashma Sugar Mills Limited (CSM) hereby approves to incorporate a new company in the name of "Premier Grain Ethanol Limited" for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials.**
  - "RESOLVED THAT Chashma Sugar Mills Limited will own 77% (i.e., 50,000,000 Ordinary Shares of Rs. 10 each) of the total shareholding of Premier Grain Ethanol Limited (i.e. 65,002,000 Ordinary Shares of Rs. 10 each)"**
  - "RESOLVED THAT Chashma Sugar Mills Limited will further subscribe Right Shares, as and when offered by Premier Grain Ethanol Limited (PGEL) to subscribe such further Right/Ordinary Shares as may be renounced by the other shareholders of PGEL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 1,500,000,000;"**
  - "RESOLVED THAT Chashma Sugar Mills Limited will issue Corporate Guarantees up to PKR 10 Billion in favor of Banks as a security against Long Term Loan to be obtained by Premier Grain Ethanol Limited in connection with the setting up of its Project.**  
**"FURTHER RESOLVED THAT Mr. Iskander M. Khan, Director of the Company and Mr. Mujahid Bashir, Company Secretary, any one of them, be and is hereby authorized to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution."**  
**"FURTHER RESOLVED THAT a true copy of the resolution, certified by the Company Secretary, be delivered to the Concerned Authority (ies)."**
- To transact any other business of the Company as may be permitted by the Chair.  
The Share transfer books of the Company will remain closed from April 12, 2024 to April 19, 2024 (both days inclusive).

By Order of the Board

(MUJAHID BASHIR)  
Company Secretary

Mardan:  
March 28, 2024

#### Notes:

- A member, eligible to attend and vote at this meeting, may appoint another member as his/her proxy to attend, speak and vote instead of himself/herself. Proxies in order to be effective must be valid and received by the Company not less than 48 hours before the time for holding of the Meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- Members are requested to notify the Shares Registrar of the Company of any change in their addresses immediately.
- CDC shareholders are requested to bring their original Computerized National Identity Card (CNIC) or Original Passport, account, sub account number and participant's number in the Central Depository System for identification purpose for attending the Meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.
- PARTICIPATION IN EOGM THROUGH ELECTRONIC MEANS:**  
The SECP vide circular no 4 of 2021 has advised to provide participation of the members through electronic means. Members interested to participate in the EOGM are requested to email their Name, Folio Numbers, Number of Shares held in their name, Cell Number, CNIC Number (along with valid copy of both sides of CNIC) with subject **"Registration for Participation in EOGM"** at mujahid@premiergroup.pk. Video link and login credentials shall be shared with only those members whose emails, containing all the required particulars, are received by the close of business hours (till 11:00 a.m.) on Thursday, April 18, 2024. Upon receipt of the above information from shareholders, the Company will send login details to their email address, which will enable them to join the said EOGM through video conference on Friday, April 19, 2024 at 11:00 a.m.
- ELECTRONIC VOTING**  
The members are hereby notified that pursuant to Section 143-145 of the Companies Act, 2017 and Companies (Postal Ballot) Regulations, 2018 amended through SRO 2192(I)/2022, dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.  
Accordingly, members of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming EOGM to be held on Friday, April 19, 2024 at 11:00 a.m., in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.  
**Procedure for E Voting:**  
a) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on April 14, 2024.  
b) The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal through the e-voting service provider.  
c) The identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.  
d) E-voting lines will start from April 16, 2024 at 09:00 a.m. and shall close on April 18, 2024 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.
- POSTAL BALLOTING**  
For voting through post for the special business at the Extraordinary General Meeting of "Chashma Sugar Mills Limited" to be held on April 19, 2024 at 11:00 AM (PST) at Nowshera Road Mardan.  
Designated email address of the Company Secretary at which the duly filled in ballot paper may be sent: mujahid@premiergroup.pk Annexure of postal balloting available in website and attached with notice as well.
- SCRUTINIZER**  
In accordance with the Regulation 11 of the Regulations, the Board has appointed External Auditors of the Company, a QCR rated audit firm, to act as the Scrutinizer of the Company for the special business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

#### STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017.

This statement of Material Facts under section 134(3) of the Companies Act, 2017 relating to the aforesaid Special Business to be transacted at the said Extraordinary General Meeting is attached to this notice. This statement sets out the material facts pertaining to the special business, being items on the notice, intended to be transacted at the Extra Ordinary General Meeting of the Company to be held on April 19, 2024. The purpose of this statement is to set forth the material facts concerning such special business and is also annexed with the notice sent to shareholders.







