



March 29, 2024

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi**

**Executive Director/HOD  
Offsite – II, Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad**

Subject: **Disclosure of Price Sensitive Information- Acquisition of shares by Maple Leaf Factory Limited**

Dear Sir,

In accordance with section 96 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, Agritech Limited (the “Company”) hereby convey the following information:

*“The Company has received a letter dated 26<sup>th</sup> March 2024 from Maple Leaf Factory Limited (“MLFL”), wherein they have made disclosure in terms of Section 110 of the Securities Act, 2015 read with Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 with respect to acquisition of 11.38% shares of the Company.*

*A copy of the letter dated 26<sup>th</sup> March 2024 of MLFL is attached herewith.”*

You may please inform the TRE Certificates Holders of the exchange accordingly.

Yours sincerely,

For and on behalf of  
**Agritech Limited**

  
**Asma Irfan  
Company Secretary**

C.c Head of Operations & CSS, CDC Karachi  
M/s Corplink Private Limited, Lahore



**Disclosure Form**  
**In terms of Section 96 the Securities Act 2015**

Name of the Company: **Agritech Limited**

Date of Reporting: **March 3, 2023**

Contact Information: **Agritech Limited**  
**2<sup>nd</sup> Floor, Asia Centre, 8-Babar Block, New Garden Town**  
**Lahore**

**[✓] Disclosure of Material Information:**

*“The Company has received a letter dated 26<sup>th</sup> March 2024 from Maple Leaf Factory Limited (“MLFL”), wherein they have made disclosure in terms of Section 110 of the Securities Act, 2015 read with Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 with respect to acquisition of 11.38% shares of the Company.*

*A copy of the letter dated 26<sup>th</sup> March 2024 of MLFL is attached herewith.”*

**SIGNATURE**

The company has duly caused this form/ statement to be signed on behalf of Agritech Limited by the undersigned being an authorized signatory.

**Asma Irfan**  
**Company Secretary**

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)  
Phones: 042-36278904, 042-36278905



**The Managing Director,**  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
[hafiz.maqsood@psx.com.pk](mailto:hafiz.maqsood@psx.com.pk)

**Through Courier**  
MLCF/Misc-17/019  
26 March 2024

**The Chief Executive Officer**  
Agritech Limited  
2<sup>nd</sup> Floor Asia Center, 8-Babar Block,  
Main Boulevard, New Garden Town,  
Lahore.  
Email: [corporate@pafl.com.pk](mailto:corporate@pafl.com.pk)

**The Director / HOD,**  
Listed Companies Department – Supervision Division,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad  
Email: [arshad.mahmood@secp.gov.pk](mailto:arshad.mahmood@secp.gov.pk)

## **Subject: Acquisition of Shares**

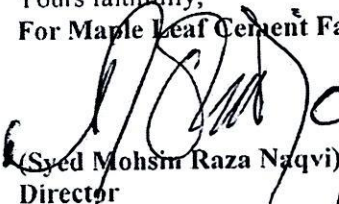
Dear Sirs,

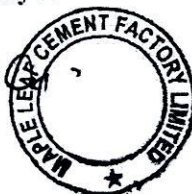
Pursuant to requirement of Section 110 of the Securities Act, 2015 and Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we are pleased to inform you that on 26 March 2024, Maple Leaf Cement Factory Limited (MLCF) has acquired and settled **6,000,000** voting shares of **M/s. Agritech Limited** (the “target company”).

By virtue of the above acquisition, now Maple Leaf Cement Factory Limited (MLCF) + Maple Leaf Capital Limited (MLCL) [person acting in concert] hold **44,670,000** voting shares of the target company i.e. **11.38%** aggregate shareholding (taken together with voting shares already held by MLCL) in the share capital of the target company.

Further, we are pleased to enclose herewith the requisite Schedule-III under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, for your information and record.

Yours faithfully,  
For Maple Leaf Cement Factory Limited

  
(Syed Mohsin Raza Naqvi)  
Director



Encl. As stated above

**Disclosure under section 110 (1) of the Securities Act, 2015**  
**[Regulation 4(2)]**

26 March 2024

- (i). The Managing Director, Pakistan Stock Exchange
- (ii). The Chief Executive, Agritech Limited
- (iii). Securities and Exchange Commission of Pakistan

**Subject: Disclosure pursuant to section 110(1) of the Securities Act 2015**

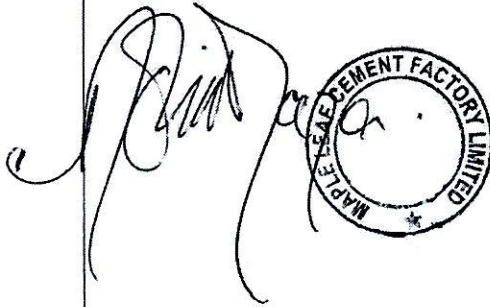
**PART-A**

It is notified pursuant to Section 110 of the Securities Act, 2015 that **MAPLE LEAF CEMENT FACTORY LIMITED (MLCF)** has acquired and settled on 26 March 2024, 6,000,000 voting shares of **Agritech Limited** at average rate of Rs. 21.65 per share. On account of this acquisition our [MLCF + Maple Leaf Capital Limited (person acting in concert)] total shareholding in Agritech Limited is **44,670,000** shares which represents **11.38%** of the total issued voting shares of Agritech Limited, as previous holding of Maple Leaf Capital Limited in Agritech Limited was 38,670,000 shares.

**PART - B**

**Particulars of the Acquirer**

Name	Maple Leaf Cement Factory Limited
Registered address	42 – Lawrence Road, Lahore
CUIN	0001107
Date of incorporation	13 April 1960
Jurisdiction of incorporation	Pakistan
Authorized share capital	Rs. 15,000,000,000
Issued share capital	Rs. 10,733,462,320
Name and addresses of the company having control over the acquirer	Kohinoor Textile Mills Limited 42- Lawrence Road, Lahore
Name and addresses of board of directors of acquirer	Mr. Tariq Sayeed Saigol, Chairman / Director 12- Main Gulberg, Lahore
	Mr. Sayeed Tariq Saigol, Chief Executive 12- Main Gulberg, Lahore
	Mr. Taufique Sayeed Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi
	Mr. Waleed Tariq Saigol, Director 12- Main Gulberg, Lahore
	Mr. Danial Taufique Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi
	Ms. Jahanara Saigol, Director 12- Main Gulberg, Lahore
	Mr. Shafiq Ahmed Khan, Director 477-Z, Street # 23, Defence Housing Authority, Lahore
	Mr. Zulfikar Monnoo, Director Pakwest Industries (Pvt.) Ltd., 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore
	Syed Mohsin Raza Naqvi, Director House # 208, Street # 5, Cavalry Ground, Lahore



The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text "MAPLE LEAF CEMENT FACTORY LIMITED" around the perimeter and a small star at the bottom. The signature is written in a cursive style.

**PART - C**

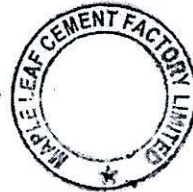
**Particulars of persons acting in concert (vide section 108(d) of the Securities Act, 2015)**

Name	Maple Leaf Capital Limited
Registered address	42 – Lawrence Road, Lahore
CUIN	0088025
Date of incorporation	25 April 2014
Jurisdiction of incorporation	Pakistan
Authorized share capital	Rs. 5,000,000,000
Issued share capital	Rs. 3,015,000,000
Name and addresses of the company having control over the acquirer	Kohinoor Textile Mills Limited 42- Lawrence Road, Lahore
Name and addresses of board of directors of acquirer	Mr. Waleed Tariq Saigol, Chief Executive 12- Main Gulberg, Lahore Mr. Taufique Sayeed Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi Mr. Sayeed Tariq Saigol, Director 12- Main Gulberg, Lahore Ms. Jahanara Saigol, Director 12- Main Gulberg, Lahore Mr. Danial Taufique Saigol, Director House # 1, Kohinoor Colony, Peshawar Road, Rawalpindi Syed Mohsin Raza Naqvi, Director House # 208, Street # 5, Cavalry Ground, Lahore Mr. Arif Ijaz, Director House # 113-X, Phase-3, DHA, Lahore
Number of shares of Agritech Limited held	38,670,000

**PART - D**

**Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company**

No representation on the board of directors of Agritech Limited.



**SYED MOHSIN RAZA NAQVI**

Designation: Director

Date: 26 March 2024

<https://www.kmlg.com/mlcfl/profile/>