

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref : N-1105/2024

30<sup>th</sup> March, 2024

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30<sup>th</sup> March, 2024 at 3:00 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i) <b><u>CASH DIVIDEND</u></b>		<b><u>NIL</u></b>
	<b>AND / OR</b>	
ii) <b><u>BONUS ISSUE</u></b>		<b><u>NIL</u></b>
	<b>AND / OR</b>	
iii) <b><u>RIGHT SHARES</u></b>		<b><u>NIL</u></b>
	<b>AND / OR</b>	
iv) <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b>		<b><u>NIL</u></b>
	<b>AND / OR</b>	
v) <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>		<b><u>NIL</u></b>

The financial results of the Company are as follows:

	For the half year ended		for the quarter ended	
	Dec. 31, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022
	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>
Sales - net	6,555,768,769	5,031,619,210	3,070,048,077	1,954,496,759
Cost of sales	(6,256,446,144)	(4,590,437,561)	(3,088,463,795)	(1,948,982,257)
Gross Profit	299,322,625	441,181,649	(18,415,718)	5,514,502
Administrative expenses	(93,287,319)	(103,236,933)	(44,996,449)	(58,021,348)
Distribution costs	(102,343,484)	(81,442,894)	(49,251,716)	(28,109,333)
	(195,630,803)	(184,679,827)	(94,248,165)	(86,130,681)
Operating profit/(loss)	103,691,822	256,501,822	(112,663,883)	(80,616,179)
Finance costs	(354,867,413)	(324,917,038)	(177,830,784)	(180,528,582)
Other income	41,762,636	40,034,829	33,021,416	103,746,429
Other expenses - net	(11,728,052)	(61,872,251)	(10,806,315)	(67,031,828)
	(324,832,829)	(346,754,460)	(155,615,683)	(143,813,981)
Loss before taxation	(221,141,007)	(90,252,638)	(268,279,566)	(224,430,160)
Taxation - net	(24,414,936)	(38,051,232)	17,380,421	9,352,604
Loss after taxation	<u>(245,555,943)</u>	<u>(128,303,870)</u>	<u>(250,899,145)</u>	<u>(215,077,556)</u>
Loss per share - basic & diluted	<u>(11.55)</u>	<u>(7.16)</u>	<u>(11.80)</u>	<u>(13.53)</u>



The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Half yearly Report of the Company for the period ended 31-12-2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.**,

**For NADEEM TEXTILE MILLS LTD.**

  
**Chief Executive**

C.C. to : Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad-44000.