

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



TCS

April 1, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir(s),

In accordance with Section 96 of Securities Act, 2015, clause 5.19.13(c) of the PSX Regulations, and Clause 14 (viii) of the Code of Corporate Governance 2019 EMCO Industries Limited ("EMCO", or "we" or "us") hereby conveys the following information:

EMCO Industries Limited, a Public Listed company incorporated in 1954, is the market leader for manufacturing and supply of High Voltage porcelain transmission line insulators, switchgears, and substation equipment for the Pakistan market, as well as for various export markets.

We are pleased to announce that EMCO has successfully completed different Projects and executed the commissioning tests and trial run. Detail of these projects are mentioned below:

Project: BMR & Capacity Enhancement for Porcelain Insulator Manufacturing:

This is in continuation to earlier Material Information posted on 25th February 2022, EMCO planned this BMR activity to not only add capacity to allocate to the rising demand in domestic and export markets, but also to aggressively pursue automation and controls of existing equipment to enhance product yields and optimize production processes.

As a part of BMR, EMCO successfully completed the installation of a state-of-the-art kiln on 27th March 2024. This German origin and energy efficient Kiln will provide capacity enhancement of firing process of the Insulators.

Installation of other BMR related machinery and equipment, completed till February 2024 includes Auto Jigging / Forming Machine, Finishing Machine, Tunnel Dryer, Blank Dryer, New Filter Press Unit, Hydraulic Pumps, Units of Wad Mill Extruders, Shrink Wrap Machines, Lab Hardness Testing Machine, Fully Automatic Laser Particle Size Analyzer, Autoclave Testing Setup, Thermal Expansion Testing Setup, Porosity Testing Machine, Electrical Furnace up to 1400C, Horizontal Testing Machine up to 50 Ton, CNC Drilling and Tapping Machine, Metallograph etc.



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**Project : Production of HV Instrument Transformers in Pakistan:**

This is in continuation to earlier Material Information posted on 25th February 2022, Instrument Transformers are used extensively in the high voltage substations for measuring current and voltages and offering protection and monitoring capabilities for operation of the power grid. Most often, this equipment is deployed at large power generating facilities to measure power being generated, as well as at large commercial and industrial consumer sites to accurately measure power being utilized. They are also used for isolating the environment between the metering and protection circuits in substations. Primary clients for Instrument Transformers are NTDC, DISCOs, EPC contractors and large private industrial clients. EMCO is poised to be the only domestic manufacture for Instrument Transformers in Pakistan.

The introduction of a locally manufactured, duly type tested and certified Instrument Transformer product from independent accredited laboratories will not only promote local industry but will also save precious foreign exchange for the country.

A current/ potential transformer (CT/ PT) is a type of transformer that is used to reduce or multiply an alternating current (AC). It produces a current in its secondary which is proportional to the current in its primary.

This project was completed in January 2024.

Project: High Voltage Laboratory:

EMCO has completed commissioning of state-of-the-art high voltage laboratory (“HVLAB”) in October 2023. Being only one of its kind, HVLAB is Pakistan’s highest voltage laboratory with capability of 1800kV Impulse level & 600kV Power Frequency level.

Thanking You,
for EMCO Industries Limited


Riaz Ahmad
Chief Financial Officer


Salem Rehman
Chief Executive Officer

CC:
The Director / HOD,
(Surveillance and Enforcement Department)
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Road,
Islamabad, Pakistan.

