



Meezan Bank
The Premier Islamic Bank



April 1, 2024

MEBL/CS/PSX-19/037/2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**CERTIFIED TRUE COPIES OF THE RESOLUTIONS ADOPTED IN
28TH ANNUAL GENERAL MEETING – MEEZAN BANK LIMITED**

Dear Sir,

السَّلَامُ عَلَيْكُمْ

In compliance of PSX regulations No. 5.6.9(b) please find enclosed herewith certified copies of the resolutions adopted in 28th Annual General Meeting (AGM) of Meezan Bank Limited held on Friday, March 29, 2024.

This is for your information and record.

Yours Sincerely,

Muhammad Sohail Khan
Company Secretary

Encls: As Above

Meezan Bank Ltd.

Head Office: Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com



**EXTRACT FROM THE DRAFT MINUTES OF
28TH ANNUAL GENERAL MEETING OF MEEZAN BANK LTD
HELD ON MARCH 29, 2024 (PHYSICAL AND VIRTUAL)
IN KARACHI, PAKISTAN**

The following resolutions were passed unanimously by the shareholders.

AGENDA ITEM	RESOLUTIONS ADOPTED IN 28 TH ANNUAL GENERAL MEETING
<p><u>Agenda No. 1</u></p> <p>To confirm the minutes of the 27th Annual General Meeting held on March 29, 2023.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT the minutes of the 27th Annual General Meeting of the Shareholders of Meezan Bank Limited held on March 29, 2023, be and are hereby approved”.</i></p> <p>“Unquote”</p>
<p><u>Agenda No. 2</u></p> <p>To receive, consider and adopt the Annual Audited Accounts of the Bank, Audited Consolidated Accounts for the year ended December 31, 2023 together with the Auditors’ Report, Directors’ Report and Chairman’s Review Report thereon.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT the Audited Statement of Financial Position (Balance Sheet) as at December 31, 2023 (Unconsolidated & Consolidated) together with the Profit and Loss Account, Statement of Comprehensive Income, Cash Flow Statement, Statement of Changes in Equity and Notes to the Accounts of the Bank for the year ended December 31, 2023, along with the Auditor’s Report, Directors’ Report and Chairman’s Review Report thereon, after having been considered be and are hereby approved.”</i></p> <p>“Unquote”</p>
<p><u>Agenda No. 3</u></p> <p>To appoint auditors of the Bank for the year ending December 31, 2023 and to fix their remuneration. The present auditors, M/s. A. F. Ferguson & Co., Chartered Accountants, retire and being eligible, offer themselves for reappointment.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT M/s A. F. Ferguson & Co, Chartered Accountants, be and are hereby appointed as the statutory auditors of Meezan Bank Limited for the year ending December 31, 2024 at statutory audit fee of Rs. 18 million excluding out of pocket expenses.”</i></p> <p>“Unquote”</p>



<p><u>Agenda No. 4</u></p> <p>To consider and, if thought fit, approve as recommended by the Board of Directors, final cash Dividend at the rate of Rs. 8/- per share i.e. 80% in addition to Rs. 12/- per share i.e. 120% interim cash Dividend already declared / paid for the year December 31, 2023.</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT final cash dividend @ Rs 8/- per share i.e. 80% be and is hereby approved resulting in a total cash dividend @ Rs 20/- per share i.e. 200% as Rs. 12/- per share i.e. 120% interim cash dividend already paid during the year - 2023.”</i></p> <p>“Unquote”</p>
<p><u>Agenda No. 5</u></p> <p>To consider and, if thought fit, approve the amendments in Directors’ Remuneration Policy of the Bank and to pass the following resolution as an ordinary resolution</p>	<p>“Quote”</p> <p><i>“RESOLVED THAT the amendments in the Directors’ Remuneration Policy of the Bank, as presented to the shareholders, be and is hereby approved.”</i></p> <p>“Unquote”</p>

Certified true copy

Muhammad Sohail Khan
Company Secretary

Karachi
April 1, 2024