



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

PGI

THE DIRECTOR

Supervision Department - SMD  
Securities & Exchange Commission  
of Pakistan (SECP),  
Islamabad

March 29, 2024


**SUBJECT: EXTENSION IN THE TIME FOR THE HOLDING OF ANNUAL GENERAL MEETING (AGM) U/S 132(1) & 223(2) OF THE COMPANIES ACT, 2017 FOR THE YEAR ENDED DECEMBER 31, 2023**

Dear Sir/Madam,

We are enclosing herewith the following documents for permission of extension in time for holding of Annual General Meeting;

1. Application for extension in the period for holding of Annual General Meeting.
2. An affidavit duly signed by the Company Secretary and attested by the Oath Commissioner.
3. A paid challan of PKR 15,000/- being fee for extension of Annual General Meeting.
4. Copies of Audited Accounts for the year ended December 31, 2022.

Along with the acknowledgement of receipt of our application, your high office is being requested for the issuance of permission of 30 days in the time for holding of AGM.

Truly yours,  
  
Company Secretary



Head Office: PGI House, 5 - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore.  
Tel: +92-42-37324404, 37325382, 37352182, 37323569, Fax: +92-42-37230634  
President Office: Gardee Trust Building, Thoronton Road, Lahore.  
Tel: +92-42-37223224, 37230892-94, Fax: +92-42-37230895  
E-mail: info@pgi.com.pk Web: www.pgi.com.pk



**PGI**

**THE DIRECTOR**

Supervision Department - SMD  
Securities & Exchange Commission  
of Pakistan (SECP),  
Islamabad

**The Pakistan General Insurance Company Limited**  
(Incorporated in 1947)

March 29, 2024

**SUBJECT: APPLICATION FOR EXTENSION IN THE TIME FOR THE HOLDING OF ANNUAL GENERAL MEETING (AGM) U/S 132(1) & 223(2) OF THE COMPANIES ACT, 2017 FOR THE YEAR ENDED DECEMBER 31, 2023**

Dear Sir,

Refer to the subject captioned above.

We are submitting the application for extension of holding of AGM under Section 132 of the Companies Act, 2017 read with Companies Regulations, 2024. The requisite information is as follows;

I.	Name and address of the Company	The Pakistan General Insurance Company Limited (PGI House, 5-Bank Square, Shahrah-e-Quaid-e-Azam, Lahore
II.	Registration No. of the Company	0043762
III.	Date of last AGM	April 29, 2023
IV.	Financial year for which the annual accounts were laid at the last meeting	Year ended December 31, 2022
V.	Reasons for not being able to hold the AGM or laying the annual accounts	1. The auditors have indicated that they need another 3 to 4 weeks to complete the audit (Auditor's Certificate is attached herewith) 2. The finalization of annual accounts is delayed due to the fact of scheduling of other legal assignments at the same time.
VI.	Justification for seeking extension	Audited annual accounts for the year ended December 31, 2023 will be

**Head Office:** PGI House, 5 - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore.  
Tel: +92-42-37324404, 37325382, 37352182, 37323569, Fax: +92-42-37230634

**President Office:** Gardee Trust Building, Thoronton Road, Lahore.  
Tel: +92-42-37223224, 37230892-94. Fax: +92-42-37230895  
E-mail: info@pgi.com.pk Web: www.pgi.com.pk

# The Pakistan General Insurance Company Limited

(Incorporated in 1947)



		ready by April 30, 2024. Thereafter, these will be placed before the Board.
VII.	Date upto which the AGM was required to be held and the annual accounts are required to be laid	April 29, 2024
VIII.	Period upto which the meeting will be held	30 days extension upto May 29, 2024
IX.	Copy of last annual accounts	Attached herewith
X.	Affidavit from the Company Secretary	Attached herewith
XI.	Certificate of the Company's auditors	Attached herewith
XII.	Application Fee	Original Challan of PKR 15,000/- Attached herewith

The application is submitted in duplicate as per requirement.

Truly yours,

**Company Secretary**

# E-STAMP



ID : PB-LHR-64C7280AD0E192C7  
Type : Low Denomination  
Amount : Rs 100/-



Scan for online verification

Description : CERTIFICATE OR OTHER DOCUMENT- 19  
Applicant : PAKISTAN GENERAL ISNURANCE [35202-0000000-0]  
Representative From : COMPANY  
Agent : NADEEM ASHRAF [35202-2519241-9]  
Address : LAHORE  
Issue Date : 29-Mar-2024 1:00:37 PM  
Delisted On/Validity : 5-Apr-2024  
Amount in Words : One Hundred Rupees Only  
Reason : IN FAVOUR OF SECP  
Vendor Information : Kashif Nawaz Punun | PB-LHR-596 | Lahore



نوٹ یہ برائے معائنہ تاریخ اجرا سے سات دنوں تک کے لیے قابل استعمال ہے۔ اس اسٹامپ کی تصدیق بذریعہ ویب سائٹ کیجوز توڑ یا ایس ایم سے کی جا سکتی ہے۔  
Type "eStamp <16 digit eStamp Number>" send to 8100

## BEFORE SECURITIES & EXCHANGE COMMISSION OF PAKISTAN AFFIDAVIT

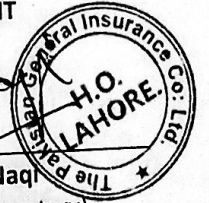
To,  
The Registrar,  
Securities & Exchange Commission of Pakistan

I, Syed Ali Naqi, deponent do hereby solemnly affirm on oath and declare as under:

- That I am the duly authorized signatory of M/S THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED and I am fully conversant with all the affairs of Company.
- That the application submitted with your office under Section 132 of the Companies Act, 2017, is true and correct according to the best of my knowledge and belief.
- That whatever stated in documents is correct and true to the best of my knowledge and nothing has been concealed or misstated therein.

DEPONENT

Syed Ali Naqi  
(Company Secretary)



Dated: 29-03-2024

Solemnly affirmed before me at Lahore this 29<sup>th</sup> day of March, 2024 by the deponent above named who is personally known to me by SALMAN KHAN Advocate who is known to me personally.

Salman Khan  
LLB (Hons) (London)  
Advocate High Court  
0336-2521622



ATTESTED

SAUDUL HASSAN KHAN SABRI  
OATH COMMISSIONER  
Advocate High Court, Lahore



SECP Challan

M-2024-738518

02

Bank Branch	LAHORE, MCB - Nila Gumbad[176]	Date	27-03-2024
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED	Registration No.	0043762

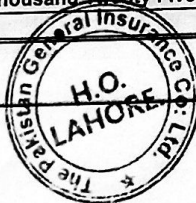
Receipt under Companies Act, 2017

Amount (Rs)

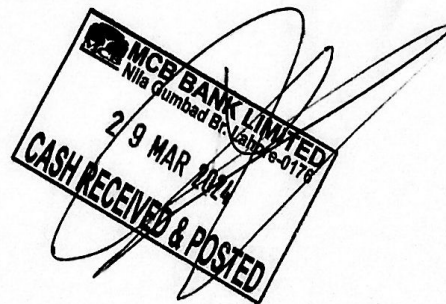
Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	15000.00
61060	Application Fee	
61063	Application for extension in AGM	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	25.00
52403	Bank Collection Charges (To Be Paid By Applicant)	
<b>Total</b>		<b>15025.00</b>

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original



- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



# MUSHTAQ & CO.

## CHARTERED ACCOUNTANTS

Head Office: 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-3  
Email: info@mushtaqandco.com, audit.khi@mushtaqandco.com



leading edge alliance

Innovation • quality • excellence

Member firm

Lahore: March 29, 2024

### TO WHOM IT MAY CONCERN

It is certified on the request of our client M/s The Pakistan General Insurance Company Limited vide their letter dated March 25, 2024, that the completion of statutory audit of the company's annual financial statements for the year ended December 31, 2023 is pending due to engagement of client's staff in other legal assignments at the same time and further, the compliances of which were the compulsion considering the existing status of the company. The company is in the process of finalizing the draft financial statements.

Accordingly, we are expecting the completion of the audit within one month following the receipt of the draft financial statements for the year ended December 31, 2023.

This certificate is being issued on specific request of our above-named client for submission to Securities and Exchange Commission of Pakistan for grant of extension in holding Annual General Meeting and submission of accounts.

For Mushtaq & Co.  
Chartered Accountants



Nouman Arshad, ACA