



PREMIER INSURANCE LIMITED

**Notice of
72nd Annual General Meeting**

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PREMIER INSURANCE LIMITED

Registered Office:

5th Floor, State Life Building No. 2A,
Wallace Road, Karachi



PREMIER INSURANCE LIMITED

Notice of 72nd Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the 72nd Annual General Meeting ("AGM") of PREMIER INSURANCE LIMITED ("the Company") will be held on **April, 23, 2024**, at 10:30 am at Registered Office, 5th Floor, State Life Building No. 2A, Wallace Road, Karachi as well as through Video link facility to transact the following business: -

Ordinary Business

1. To receive, consider and adopt the audited financial statements of the Company for the year ended December 31, 2023, together with the Chairman's Review, Directors' and Auditors' Reports thereon.

The above financial statements and documents can be viewed/downloaded using the following link and QR enabled code



Link : <http://pil.com.pk/pin/wp-content/uploads/2024/03/2023-PIL-ANNUAL-REPORT.pdf>

2. To appoint Auditors and fix their remuneration. The members are hereby given notice that the Audit Committee and the Board of Directors have recommended the name of M/s. BDO Ebrahim & Co, Chartered Accountants for appointment as auditors of the Company.

By Order of the Board

Fariq Mahmood Khan Rohilla
Company Secretary

Karachi: April 02, 2024

Notes:

AGM by Video-link facility

The Company has made arrangements for the shareholders, directors and others to attend AGM through electronic means.

The members and their proxies who wish to attend the AGM are requested to register themselves by providing the following information along with valid copy of Computerized National Identity Card (both sides)/passport, attested copy of board resolution / power of attorney (in case of corporate shareholders) at email company.secretary@pil.com.pk at least two working days before the AGM.

Name of member	CNIC No.	CDC Account No/Folio No.	Cell Number	Email address

The members who are registered after the necessary verification shall be provided a video link by the Company on the email address they provided to the Company for this purpose. The Login facility will remain open from the start of the meeting till its proceedings are concluded.

Closure of Share Transfer Books

The Members Register of the Company shall remain closed from **April 16, 2024 to April 23, 2024** (both days inclusive). Transfers received in order at the office of our Registrar, FAMCO Share Registration Services (Pvt) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, Pakistan by the close of business on **April 15, 2024** will be treated in time for the purpose of attending, speaking and voting at the AGM.

Participation in the Annual General Meeting

A member eligible to attend and vote at this meeting may appoint another member as proxy to attend and vote instead of him / her and proxies so appointed shall have same rights and obligations as respect attending, speaking and voting at the meeting as are available to members. Proxies in order to be effective must be received by the company at the Registered Office not later than 48 hours before the time of holding the meeting. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form. A proxy must be a member of the Company. The proxy forms in English and Urdu languages are annexed to the notice sent to the members. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be submitted along with copy of CNIC of the representative.

Circulation of Annual Reports

As required under Section 223 of the Companies Act 2017 and in terms of S.R.O No. 389(1)/2023 dated March 21, 2023, the shareholders of Premier Insurance Limited had accorded their consent for circulation of Annual Financial Statements along with Auditors and Directors Reports, etc. to its members through QR enabled code and weblink.

The Company has also placed a copy of the Notice of AGM, Annual Financial Statements for the year ended December 31, 2023 along with Auditors and Directors Reports thereon and Chairman's Review and other information on the website of the Company: www.pil.com.pk

Electronic Transmission of Financial Statements

Pursuant to Notification vide SRO 787 (I) / 2014 dated September 08, 2014, the Securities and Exchange Commission of Pakistan (SECP) has directed all companies to facilitate their members receiving annual financial statements and notice of annual general meeting through electronic mail system (E-mail). The Company is pleased to offer this facility to our valued members who desire to receive annual financial statements and notices through email in future. In this regards, those members who wish to avail this facility are hereby requested to convey their consent via email on a standard request form which is available at the Company's website.

The Company will send the financial statements in hard copy to the shareholders, at their registered addresses, free of cost, within one week, if a request has been made by a member on the standard request form available on the website of the Company.

Please ensure that your email account has sufficient rights and space available to receive such email which may be greater than 1 MB in size. Further, it is the responsibility of member(s) to timely update the share registrar of any change in his (her / its / their) registered email address at the address of Company's Registrar in case of physical folio or with their Participants / brokers or CDC Investor Account Services, where their shares are held in electronic form.

Deposit of Physical Shares into CDC Accounts

As per section 72 of the Companies Act, 2017 every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of this Act. The shareholder having physical shareholding may open CDC sub-account with any of the brokers or investor account directly with CDC to place their physical shares into scrip less form, this will facilitate them in many ways including safe custody and sale of shares, anytime they want as the trading of physical shares is not permitted as per existing regulations of the stock exchange.

Dividend, Electronic Credit Mandate (Mandatory)

Pursuant to the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode by making direct remittance into their respective bank account designated by the entitled shareholder(s) ("the bank account"). Therefore, in order to receive dividends directly into their bank account, shareholders holding shares in physical form are requested to fill in "Electronic Credit Mandate Form" available on Company's website i.e. www.pil.com.pk and send the completed form along with a copy of a valid CNIC or provide the following information to the registrar of the Company M/s. FAMCO Share Registration Services (Pvt) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi.

Folio Number: _____
Name of Shareholder: _____
Title of the Bank Account: _____
Email address: _____
International Bank Account (IBAN) (24 digits): _____
Name of Bank: _____
Name of Bank Branch and Address: _____
Cellular Number of Shareholder: _____
Landline Number of Shareholder: _____
CNIC/NTN _____ Number: _____ (in case of corporate shareholder) (Attach Copy)
Signature of Member _____

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. No further action is required if IBAN is already been incorporated/updated in the CDC account or physical folio of the shareholder.

In case of non-submission, all future dividend payments may be withheld.

UNCLAIMED DIVIDEND / SHARES U/S 244 OF THE COMPANIES ACT, 2017:

An updated list for unclaimed dividend/shares of the Company is available on the Company's website www.pil.com.pk. These are unclaimed dividend/shares which have remained unclaimed or unpaid for a period of three years from the date these have become due and payable.

Claims can be lodged by shareholders on Claim Forms as are available on the Company's website.

Claim Forms must be submitted to the Company's Shares Registrar for receipt of dividend/shares.

Email and Contact Details (Mandatory)

Members are requested to have their updated email and cell number incorporated in their physical folio with the Share Registrar of the Company and with their Participant or Broker / CDC Investor Account Services where their shares are held in electronic form.

Change of Address

Shareholders are requested to notify our Registrar immediately of any change in their addresses.

Zakat Exemption

In order to claim exemption from compulsory deduction of Zakat, shareholders are requested to submit a notarized copy of Zakat Declaration Form "CZ-50" on NJSP of Rs.50/- to the Share Registrar, M/s. FAMCO Share Registration Services (Pvt) Limited, of the Company. In case shares are held in scrip less form such Zakat Declaration Form (CZ -50) must be uploaded in the CDC account of the shareholder, through their participant / Investor Account Services. No exemption from deduction of zakat will be allowed from future dividends, unless the above documents are complete in all respects have been timely filed.

پریمیر انشورنس لمیٹڈ

اسٹیٹ لائف بلڈنگ، پانچویں منزل، نمبر-2-A، والیک روڈ، کراچی نمبر-74000

نائب ابراہیم فارم

سالانہ جنرل میٹنگ

میں اہم _____ ولد _____ بحیثیت ممبر پریمیر انشورنس لمیٹڈ کے عام شیئر
رکھتا/رکھتی ہوں برطانیق رجسٹرڈ فولیو نمبر _____ اور/یا _____ سی ڈی سی کے شراکت دار، شناختی کارڈ
نمبر _____ ذیلی اکاؤنٹ نمبر _____ قومی شناختی کارڈ نمبر _____ یا پاسپورٹ نمبر _____
اپوائنٹ _____ جو کہ کپنی کا پہلے سے ممبر ہے، برطانیق فولیو نمبر _____
یا ناکام رہا/رہی _____ کیلئے _____ بطور میرے نائب میری غیر موجودگی میں حاضر
ہوں/ہوگا اور میرے لئے میری معرفت ووٹ ڈالے جو کہ کپنی کے سالانہ اجلاس عام برطانیق 23 اپریل 2024 بوقت 10:30 am بجے رجسٹرڈ آفس کراچی میں منعقد ہوگا۔

دستخط مورخہ _____ دن _____ 2024 -

۱۔ گواہ: _____

دستخط: _____

نام: _____

پتہ: _____

قومی شناختی کارڈ نمبر: _____

۲۔ گواہ: _____

دستخط: _____

نام: _____

پتہ: _____

قومی شناختی کارڈ نمبر: _____

نوٹ:

۱۔ ایک ممبر (رکن) جو اجلاس میں شرکت نہیں کر سکتا، وہ اس فارم کو مکمل کرے اور دستخط کرنے کے بعد اجلاس شروع ہونے سے کم از کم 48 گھنٹے قبل رجسٹرڈ آفس، بمقام پانچویں منزل، اسٹیٹ لائف بلڈنگ نمبر-2-A، والیک روڈ، کراچی کے پتے پر ارسال کر دے۔

۲۔ سی ڈی سی شیئر ہولڈرز اور ان کے نائب پر لازم ہے کہ وہ اپنے شناختی کارڈ کی فوٹو کاپی تصدیق شدہ یا پاسپورٹ کی کاپی اس پر کسی فارم کو کپنی میں جمع کرنے سے پہلے ساتھ منسلک کریں۔

ریونیو اسٹیٹ پانچ روپے

دستخط شیئر ہولڈرز

Premier Insurance Limited

5th Floor, State Life Building 2-A, Wallace Road, Off. I.I. Chundrigar Road, Karachi, Pakistan.

**Proxy Form
Annual General Meeting**

I/We _____ of _____
being a member of Premier Insurance Limited and holder of Ordinary shares as per Registered
Folio No _____ and/or CDC Participant I.D.No _____
Sub-Account No _____ CNIC No _____
or Passport No _____ hereby appoint _____
of _____ who is also a member of the company, having Folio No
or failing him/her _____ as my/our Proxy in my/our
absence to attend, speak and vote for me/us and on my/ our behalf at the Annual General Meeting of
the company to be held on Tuesday April, 23 2024, time 10:30 am at Registered Office, Karachi.

Signed this _____ day of _____ 2024

1. Witness:
Signature _____
Name _____
Address _____
CNIC or Passport No _____
2. Witness:
Signature _____
Name _____
Address _____
CNIC or Passport No _____



Signature of Shareholder

Note:

1. Proxies in order to be effective must be received at the Registered Office of the company at 5th Floor, State Life Building No. 2-A, Wallace Road, Karachi not later than 48 hour before the meeting.
2. CDC Shareholders and their Proxies are each requested to attach an attested Photocopy of their Computerized National Identity Card or Passport with this proxy form before submission to the company.