

03 April 2024

ODL/PSX/R/03042024

The General Manager.
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended 31 December 2023.**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 03 April 2024 at 10:00 A.M., at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

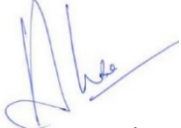
The audited financial results of the Company (consolidated and standalone) for the year ended 31 December 2023 are attached.

The Annual General Meeting of the Company will be held on Monday, 29 April 2024 at 10:00 A.M. at Lahore.

The share transfer books of the Company will be closed, and no transfer of shares will be accepted for registration from Monday, 22 April 2024 to Monday, 29 April 2024 (both days inclusive). Transfer received in order at the office of our Registrar, M/s FAMCO Share Registration Services (Pvt) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi by the close of business (05:00 P.M.) on Friday, 19 April 2024 will be treated in time for the purpose of attending and vote at the Annual General meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,



Ahsan Khalil | Company Secretary

cc:

Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

OCTOPUS DIGITAL LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023.

	<u>2023</u>	<u>2022</u>
	Rupees in '000	Rupees in '000
Revenue	903,118	687,010
Cost of revenue	<u>(397,655)</u>	<u>(309,422)</u>
Gross Profit / (Loss)	505,463	377,588
Administrative and selling expenses	<u>(313,852)</u>	<u>(203,820)</u>
Other expenses	(150)	(223)
Other income	<u>333,110</u>	<u>256,625</u>
	<u>19,108</u>	<u>52,583</u>
Profit from operations	524,571	430,171
Finance Cost	<u>(1,505)</u>	<u>-</u>
Profit before taxation	523,066	430,171
Taxation	(7,258)	(25,108)
Profit after taxation for the year	<u><u>515,808</u></u>	<u><u>405,063</u></u>
Combined earnings per share		Restated
Basic	3.49	2.74
Diluted	3.45	2.74



Chief Executive



Chief Financial Officer



Director

OCTOPUS DIGITAL LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023.

	<u>2023</u>	<u>2022</u>
	Rupees in '000	Rupees in '000
Revenue	919,672	687,010
Cost of revenue	<u>(546,081)</u>	<u>(309,422)</u>
Gross Profit / (Loss)	373,591	377,588
Administrative and selling expenses	<u>(367,494)</u>	<u>(203,820)</u>
Other expenses	(150)	(223)
Other income	<u>375,663</u>	<u>256,625</u>
	<u>8,018</u>	<u>52,583</u>
Profit from operations	381,609	430,171
Finance Cost	<u>(1,598)</u>	<u>-</u>
Profit before taxation	380,011	430,171
Taxation	(6,599)	(25,108)
Profit after taxation for the year	<u><u>373,412</u></u>	<u><u>405,063</u></u>

Combined earnings per share		Restated
Basic	2.52	2.74
Diluted	2.50	2.74



Chief Executive



Chief Financial Officer



Director