

# LANDMARK SPINNING INDUSTRIES LIMITED

Ms. Fatima Azmat,  
Assistant Manager,  
Listed Companies Compliance,  
Pakistan Stock Exchange Limited,  
Karachi.

SUBJECT: PROGRESS REPORT FOR THE QUATERENDED 31<sup>st</sup> MARCH -2024.

Dear Sir,

This is with reference to your letter dated 1<sup>st</sup> April 2024, vide reference number Gen-487 , in continuation of last progress report dated 3<sup>rd</sup> January 2024. It is required in compliance with 5.11.2 (b) of the PSX Regulation.

As reported, our company is currently undergoing a reverse merger with an Operating Unlisted Company, in accordance with Regulations 5.22 and 5.11 (e) of the PSX Regulation. The objective is for our company to commence operations as a merged entity.

As of the latest update, a joint petition seeking the court's sanction of the Scheme of Arrangement was filed on 20th May 2022 in the High Court of Sindh at Karachi. However, the court proceedings have been adjourned, and new dates have been scheduled within this quarter.

Consequently, we consider the matter to be still in progress with the court, and we are diligently monitoring the developments in compliance with PSX Regulation.

Rest assured, we remain committed to ensuring transparency and compliance throughout the reverse merger process. Any further updates or developments pertaining to this matter will be promptly communicated to you.

Yours Sincerely,  
FOR: Landmark Spinning Industries Limited

Muhammed Aslam Ali  
Company Secretary  
Dated 03/01/2024

