



April 3, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
I.I. Chundrigar Road,
Karachi.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with the requirements of Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

“Further to our earlier announcement of 16th November 2023 pertaining to the PRL Upgrade Agreement signed with OGRA under the Brownfield Refining Policy 2023, there have since been certain amendments to the same and consequently the Brownfield Refining Policy 2024 has been promulgated. As per Clause 7.3 of the said Policy, Pakistan Refinery Limited intends to opt for the amended provisions/incentives of the Policy and execute a supplemental to the PRL Upgrade Agreement and Escrow Account Agreement.”

A disclosure form as required under SRO 143(I)2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act 2015 is enclosed herewith as Annexure A.

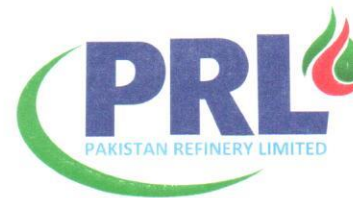
You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Shehrzad Aminullah', is written over a faint, larger version of the same signature.

Shehrzad Aminullah
Company Secretary

C.C.: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



DISCLOSURE FORM
In terms of Sections 96 and 131 of the Securities Act, 2015

Name of Company	Pakistan Refinery Limited
Date of Report	03.04.2024
Name of Company (as specified in its Memorandum)	Pakistan Refinery Limited
Company's Head Office	P.O. Box # 4612, Korangi Creek Road, Karachi - 75190. Pakistan.
Contact Information	Shehrzad Aminullah Company Secretary Address: P.O. Box # 4612, Korangi Creek Road, Karachi - 75190. Pakistan. Phone No: +92 21 35092631 Email Address: shehrzad.aminullah@prl.com.pk

[*] Disclosure of Price Sensitive Information by Pakistan Refinery Limited

Public disclosure of price sensitive information which directly concerns the listed securities:

"Further to our earlier announcement of November 2023 pertaining to the PRL Upgrade Agreement signed with OGRA under the Brownfield Refining Policy 2023, there have since been certain amendments to the same and consequently the Brownfield Refining Policy 2024 has been promulgated. As per Clause 7.3 of the said Policy, Pakistan Refinery Limited intends to opt for the amended provisions/incentives of the Policy and execute a supplemental to the PRL Upgrade Agreement and Escrow Account Agreement."

The Company has duly caused this form/statement to be signed on its behalf by the undersigned duly authorized.

April 3, 2024

Shehrzad Aminullah
Company Secretary