



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2024-

April 6, 2024

Assistant Manager - TMAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Year ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday April 6, 2024 at 12:30 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

	December 31, 2023	December 31, 2022
	.....(Rupess in '000).....	
Net insurance premium	3,805,951	2,732,383
Net insurance claims	(1,824,375)	(1,325,069)
Net commission	(908,260)	(541,078)
Insurance claims and acquisition expenses	(2,732,635)	(1,866,147)
Mangement expenses	(683,364)	(451,565)
Underwriting results	389,952	414,671
Investment income	404,035	185,206
Other income	31,353	11,460
Other expenses	(218,561)	(177,779)
Results of operating activities	606,779	433,558
Finance cost	(8,619)	(4,579)
Profit before taxation from window takaful operations- Operator's Fund	78,405	48,294
Profit before taxation	676,565	477,273
Income tax expenses	(93,415)	(89,172)
Profit after taxation	583,150	388,101
Earning per share - basic and diluted	2.88	1.92

The Annual General Meeting of the Company will be held on Tuesday April 30, 2024 at 11.30 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain closed from April 26, 2024, to April 30, 2024, (both days inclusive).

Yours faithfully

**EAST WEST INSURANCE CO., LTD.**

**SHABBIR ALI KANCHWALA**

Company Secretary

**Copy to:** The Director, Insurance Division, SECP, Islamabad

**THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN**

**REGISTERED OFFICE :** 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

**HEAD OFFICE :** 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

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**BRANCHES ALL OVER PAKISTAN**