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**Jubilee Spinning
&
Weaving Mills Ltd.**

JSWM/CS/PSX/PR/2024/3
April 05, 2024

Ms. Fatima Azmat ✓
Assistant Manager
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Progress Report.

Dear Madam,

This is with reference to your letter # PSX/Gen-487 dated April 01, 2024, in continuation of last progress report dated January 10, 2024. It is required in compliance with 5.11.2 (b) of the PSX Regulation.

As reported, the Company is constantly pursuing to National Bank of Pakistan (NBP) for a No Objection Certificate (NOC), which is the only remaining requirement for the approval of Form-26 related to change of company name. We hope that the Company will receive response from National Bank of Pakistan (NBP) soon. Changing the name of the Company satisfies a condition of the Securities & Exchange Commission of Pakistan (SECP) and enables us to amend our Memorandum of Association.

As soon as we receive this NOC from NBP, we will submit the same to the SECP and then apply for Certified True Copy of Memorandum of Association to the SECP.

Furthermore, the management has prepared plan to move the Company forward after obtaining NOC from NBP and delisting by the PSX.

We remain available to address any questions or observations the PSX may have in this regard and are thankful for your cooperation.

Thank you.

Yours sincerely,



For Jubilee Spinning & Weaving Mills Limited
Company Secretary

C.c. to: The Director (LCD-SD) - SECP
The Chief Regulatory Officer-PSX