



The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road, Karachi

April 8<sup>th</sup>, 2024/58128

**Subject: Notice of Emergent Meetings of the Board of Directors**

Dear Sir,

As already apprised, the honorable Lahore High Court, in its order C.O. No 78278/2023 dated April 03, 2024, has approved the Scheme of Arrangement and Reconstruction ("The Scheme") under Section 279 to 283 and 285 of the Companies Act, 2017. The Scheme involves the full merger of Modaraba Al-Mali, and LSE PropTech Limited, with and into LSE Capital Limited, and the transfer of some designated assets of LSE Capital Limited and Modaraba Al-Mali with and into LSE Financial Services Limited. The Scheme will take effect in terms of the relevant clauses of the approved Scheme to form part of the Judgement of the Honorable High Court.

Under Article 4 of the approved Scheme, the Board of Directors of **respective companies** have to convene the meetings to determine the date (after Sanction date) to determine the entitlement and distribution dates for the issuance of shares under SWAP ratio (after which date the share certificate/ Modaraba certificates in relation to the shares/certificates held by the shareholders/ Modaraba certificate-holders in LSEPL and MODAM shall be deemed to have been duly cancelled) and for the issuance of cross-holdings of shares/Modaraba certificates to their shareholders/ Modaraba certificate-holders.

The Board Meeting (**combined meeting**) of **LSE Capital Limited, Modaraba Al-Mali, LSE PropTech Limited and LSE Financial Services Limited**, is scheduled to be held on Tuesday **April 09, 2024** at 1100hours at registered office of the **LSE Capital Limited** at LSE Building, Khayaban-e-Iqbal, Lahore, to approve the entitlement date/closed period of **respective companies** to determine various entitlements under the Scheme and to determine the dates whereby shareholders/certificate-holders to surrender their share/modaraba certificates and to determine the last trading date for **LSEPL and MODAM** at PSX.

The approved Scheme is to take effect as under:

Effective Date of the Scheme	-	<b>June 30, 2023</b>
Sanction Date of the Scheme	-	<b>April 03, 2024</b>

LSECAP and LSEFSL shall be listed at Pakistan Stock Exchange Limited (PSX).

<b>PART-1</b>	:	<b>Complete Transfer of Assets and Undertakings</b>
Modaraba Al-Mali	(MODAM)	- Transferor
LSE PropTech Limited	(LSEPL)	- Transferor
LSE Capital Limited	(LSECAP)	- Transferee



**PART-2 : Partial Transfer of Designated Assets**

LSE Capital Limited	(LSECAP)	-	Transferor
Modaraba Ali-Mali	(MODAM)	-	Transferor
LSE Financial Services Limited	(LSEFSL)	-	Transferee

**Part-1**

1. Upon the completion of merger / amalgamation through the intended Scheme and the issuance of shares of LSECAP to the registered members of MODAM and transfer of its listing status to LSEFSL, MODAM will be dissolved under the Order of the Honorable Lahore High Court, Lahore without winding up.
2. Upon the completion of merger / amalgamation through the intended Scheme and the issuance of shares of LSECAP to the registered members of LSEPL, the LSEPL will be dissolved under the Order of the Honorable Lahore High Court, Lahore without winding up.

**Part-2**

1. The assets designated in the Scheme shall stand transferred to LSE FSL, which shall issue its new shares to the transferors, without involving/invoking the transfer of any of the existing shares of LSE FSL.

**2. Closed Period:**

The Company has declared the "Closed Period" from April 8, 2024 to April 9, 2024 (both days inclusive), as required under PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours truly,

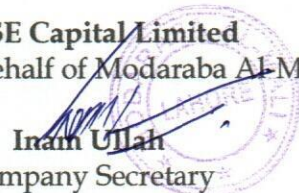
For LSE Proptech Limited

Muhammad Sajjad Hyder  
Company Secretary



For LSE Capital Limited  
(On behalf of Modaraba Al-Mali)

Inam Ullah  
Company Secretary



CC:

1. Central Depository Company of Pakistan Limited
2. National Clearing Company of Pakistan Limited
3. Company Secretary, LSE Capital Limited
4. Company Secretary, LSE Financial Services Limited
5. The Executive Director, Supervision Department, SECP, Islamabad
6. The Registrar Modarabas, SECP, Islamabad
7. F. D. Registrar Services Limited (Share Registrar of LSEPL and MODAM)