

ISO-9001-2008 CERTIFIED Registeration # 9910765

EXPORT REGISTERATION NO W-077224 IMPORTER REGISTERATION NO W-211496 Dated: April 05, 2024 NTN 0658669-4

SALES TAX REGISTERATION NO 04-04-5202-011-46

Ms. Fatima Azmat Assistant Manager-Listing Companies Compliance Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi-74000

## SUB: SUBMISSION OF QUERTERLY PROGRESS REPORT FOR MARCH-2024 QUARTER AS REQUIRED UNDER PSX REGULATION 5.11.2 (B)

Dear Madam

Referenced to subject above mentioned above, it is kindly submitted that the management of the Companay still trying for the revival of the business but due to the adverse economic conditions and political instabilities facing difficulties to start the business coupled with the shortage of working capital.

Meanwhile, we shall continue reporting our efforts and development in Quarterly progress report to the esteemed Exchange as required under PSX Regulation 5.11.2 (b).

In the light of the above, you are kindly requested to remove the name of our Company from the Defaulter's Segment.

Thanking you,

Yours Truly, For BILAL FIBRES LTD.

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Muhammad Ijaz Shahid Company Secretary