



April 8, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Emergent Board Meeting other than financial results**

Dear Sir,

We would like to inform you that Board of Directors of the Company in their meeting held on today, April 8, 2024 at 01:00 p.m. at Karachi has discussed and approved the following resolutions:

Resolution:

On the basis of presentation about working capital as per new business plan and recommendation by Japanese Directors, there was consensus amongst the Directors that the Company should go for repatriable foreign currency (FCY) loan for a sum of JPY 300 million from M/s. Otsuka Pharmaceutical Factory, Inc., Japan for a period of one year.

“Resolved that Mr. Moin ur Rehman be and is hereby authorized to sign all the documentation and negotiate the terms & conditions in respect to above-said FCY loan. He further authorized to assign Mr. Sajid Ali Khan for completion of all the legal formalities on behalf of the Company”.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Chief Executive Officer

Copied:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.

Otsuka Pakistan Ltd.

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