



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation
Ministry of Industries & Production, Govt. of Pakistan

April 06, 2024

Ref No. : PECO/Fin/OOBC/2024-023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Dear Sir

Sub: **Notice u/s 159(4) of Companies Act, 2017 - Elections of Directors - PECO**

This is in furtherance to our notice to shareholders dated March 26, 2024 regarding Election of Directors at 30th Extra Ordinary General Meeting of the Shareholders of Pakistan Engineering Company Limited (PECO). In pursuance of section 159(4) of the Companies Act, 2017 and regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019 "CCG", following individuals have filed notices of their intention with categories defined therein to offer themselves for election of Directors of the Company at the 30th Extraordinary General Meeting to be held on April 18, 2024 at 11:00 AM, at Hotel Four Points by Sheraton, 25 - Egerton Road, Lahore.

| Name of Director | Category |
|-----------------------------|----------------------|
| 1. Mr. Muhammad Arif Habib | Other Director |
| 2. Mirza Mahmood Ahmed | Other Director |
| 3. Mr. Rashid Ali Khan | Other Director |
| 4. Mr. Ansar Javed | Other Director |
| 5. Mr. Tahir Bashir Khan | Other Director |
| 6. Miss. Sehar Mangi | Female Director |
| 7. Mr. Arslan Nayyar Sheikh | Independent Director |
| 8. Mr. Mohammad Abbas Mirza | Independent Director |

Since the number of persons who have offered themselves to be elected as directors is not more than the number of directors to be elected as fixed by the Board under section 159(1) of the Companies Act, 2017 i.e. eight (08), representing private shareholding, the persons named above shall be deemed to be elected as directors in their respective categories at the forthcoming Extraordinary General Meeting.

Furthermore, the above information will be published nationwide in the daily Business Recorder (English) and daily Nawa-e-Waqt (Urdu) on issues dated April 08, 2024.

You may please inform the TRE Certificates Holders of the Exchange accordingly.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

Encl.: Notice u/s 159(4) of Companies Act, 2017

cc: The Director
Company Law Division, Corporate Supervision Department, SECP, Islamabad

ڈائریکٹران کا انتخاب کمپنیز ایکٹ 2017 کی شق (4) 159 کے تحت نوٹس

ذریعہ ہذا پاکستان انجینئرنگ کمپنی لمیٹڈ کے ممبران کو مطلع کیا جاتا ہے کہ کمپنیز ایکٹ 2017 کی شق (4) 159 اور لیٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019، "سی سی جی" کے ریگولیشن 7A کی پیروی میں مندرجہ ذیل اشخاص نے ہوٹل فورپوائنٹس بذریعہ شیئرین 25-ایجنٹس روڈ لاہور میں بتاریخ 18-اپریل 2024 کو بوقت 11:00 بجے دن منعقد ہونے والے 30 ویں غیر معمولی اجلاس عام میں کمپنی کے ڈائریکٹران کے انتخاب کیلئے خود کو پیش کیئے جانے کیلئے اپنے ارادے کے نوٹس ہائے مع اس میں تصریح شدہ کنڈیکشنز جمع کرائے ہیں۔

| نام ڈائریکٹر | کنڈیکشنز |
|-----------------------|--------------------|
| محترم محمد عارف حبیب | دیگر ڈائریکٹر |
| محترم مرزا محمود احمد | دیگر ڈائریکٹر |
| محترم راشد علی خان | دیگر ڈائریکٹر |
| محترم انصر جاوید | دیگر ڈائریکٹر |
| محترم طاہر بشیر خان | دیگر ڈائریکٹر |
| محترمہ سرمنگی | خاتون ڈائریکٹر |
| محترم ارسلان نمبر شیخ | انڈیپنڈنٹ ڈائریکٹر |
| محترم محمد عباس مرزا | انڈیپنڈنٹ ڈائریکٹر |

جیسا کہ کمپنیز ایکٹ، 2017 کی شق (1) 159 کے تحت نجی شیئر ہولڈنگ کی نمائندگی کرنے والے بورڈ کے مقرر کردہ ڈائریکٹران کی تعداد یعنی (08) سے زیادہ نہ ہو، جنہوں نے منتخب ہونا ہے اس لیے آئندہ کے غیر معمولی اجلاس عام میں درج بالا ناموں کے اشخاص اپنی متعلقہ کنڈیکشنز میں بحیثیت ڈائریکٹران منتخب خیال کیئے جائیں گے۔

مذکورہ بالا انڈیپنڈنٹ ڈائریکٹران (کمپنیز ایکٹ، 2017 کی شق 166 جسے کمپنیز (طریقہ کار اور انتخاب برائے انڈیپنڈنٹ ڈائریکٹران) ریگولیشنز 2018 کے ساتھ پڑھا جائے میں وضع شدہ معطلوبہ استعداد اور معیار کی اساس پر منتخب کئے جائیں گے۔

ممبر حضرات امیدواران کے پروفائلز کمپنی کی ویب سائٹ یعنی www.peco.com.pk پر ملاحظہ کر سکتے ہیں۔

حسب الحکم بورڈ

میاں انور عزیز، کمپنی سیکریٹری

لاہور: مورخہ 08 اپریل 2024

PAKISTAN ENGINEERING COMPANY LIMITED
 A Company of State Engineering Corporation, Ministry of Industries
 & Production, Government of Pakistan.
 6/7, Sir Ganga Ram Trust Building, Shahrah-e-Quaid-e-Azam, Lahore.
 Tel: 042-35120755, 0336-4187010, E-mail: info@peco.com.pk

Company Secretary,
 Pakistan Engineering Co. Ltd.

**ELECTION OF DIRECTORS
NOTICE UNDER SECTION 159(4) OF
THE COMPANIES ACT, 2017**

Members of Pakistan Engineering Company Limited are hereby informed that pursuant to section 159(4) of the Companies Act, 2017 and regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019 "CCG", following persons have filed notices of their intention with categories defined therein to offer themselves for election of Directors of the Company at the 30th Extraordinary General Meeting to be held on April 18, 2024 at 11:00 AM, at Hotel Four Points by Sheraton, 25 - Egerton Road, Lahore.

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|--------------------------|----------------------|
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| Mr. Tahir Bashir Khan | Other Director |
| Miss. Sehar Mangi | Female Director |
| Mr. Arslan Nayyar Sheikh | Independent Director |
| Mr. Mohammad Abbas Mirza | Independent Director |

Since the number of persons who have offered themselves to be elected as directors is not more than the number of directors to be elected as fixed by the Board under section 159(1) of the Companies Act, 2017 i.e. eight (08), representing private shareholding, the persons named above shall be deemed to be elected as directors in their respective categories at the forthcoming Extraordinary General Meeting.

Above mentioned independent directors have been selected based on due diligence and criteria laid down in section 166 of Companies Act, 2017 read with Companies (Manner and Selection of Independent Directors) Regulations, 2018.

Members may view the profiles of the candidates on website of the Company i.e., www.peco.com.pk

By Order of the Board

Mian Anwar Aziz
Company Secretary

Lahore: April 08, 2024

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M. Anwar Aziz
Company Secretary,
Pakistan Engineering Co. Ltd.