

SMS/SHRS/ 12

April 9, 2024

**Fatima Azmat,**  
**Assistant Manager,**  
Listed Companies Compliance-RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

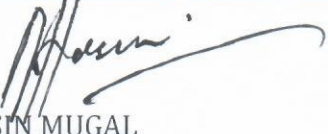
Subject: **UNUSUAL MOVEMENT IN PRICE OR VOLUME OF THE SHARES  
OF SHAHMURAD SUGAR MILLS LIMITED (SHSML)**

With reference to your letter No. PSX/GEN-509 dated April 8, 2024 on the subject cited above. In this connection, we would like to inform you that we don't have any material / price-sensitive information that is likely to affect the market price / volume of the Company.

We think it just the impact of positivity of Stock Market.

Thanking you.

Yours truly,  
For **SHAHMURAD SUGAR MILLS LIMITED**

  
M. YASIN MUGAL  
Company Secretary