



Ref. No. TCORP/PSX/EOGM-24
Dated: April 16, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

CERTIFIED COPY OF RESOLUTIONS PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF TARIQ CORPORATION LIMITED

Dear Sir,

Enclosed please find a certified copy of the resolutions passed in the Extra Ordinary General Meeting of Tariq Corporation Limited (the Company) held on April 16, 2024 at 11:30 A.M. at 28-C, Block E-1, Gulberg-III, Lahore.

The above is submitted for information as per the Regulations 5.6.9 (b) of the PSX Rule Book issued by the Exchange.

Sincerely yours,
For TARIQ CORPORATION LIMITED

KHALID MAHMOOD
COMPANY SECRETARY



CERTIFIED COPY OF RESOLUTIONS PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF TARIQ CORPORATION LIMITED HELD ON 16 APRIL 2024 AT LAHORE

ORDINARY BUSINESS:

1. CONFIRMATION OF MINUTES OF LAST ANNUAL GENERAL MEETING

"RESOLVED THAT the minutes of the Annual General Meeting held on 23 January 2024 be and are hereby confirmed and approved."

SPECIAL BUSINESS:

2. SALE OF ASSETS

Members considered and approved the disposal of the Company's assets including freehold land, building on freehold land, along with plant, machinery & equipment, capital spares, furniture & fixtures, general stores & tools and other related assets, located at Lahore Road Jaranwala, Faisalabad, hereinafter referred to as the "Asset Sale", by passing following resolutions as ordinary resolutions with or without any modification, addition or deletion in terms of section 183(3)(a) of the Companies Act, 2017 ("Act"):

"RESOLVED THAT the consent of shareholders be and is hereby accorded to the disposal and sale of assets including freehold land, admeasuring 103.21 Acres, building on freehold land, along with plant, machinery & equipment, capital spares, furniture & fixtures, general stores & tools and other related assets, located at Lahore Road Jaranwala, Faisalabad ("Assets Sale")."

"RESOLVED FURTHER THAT, as part and parcel of the foregoing consent, Board of Directors be and are hereby authorized and empowered for "Assets Sale". The Board may delegate its powers to the Chairperson and / or Chief Executive Officer "CEO" or including with or without any Director of the Company or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the "Assets Sale" and the transactions contemplated by it, which shall include, but not be limited to: -

- a) conducting negotiations, obtaining quotations etc., with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the "Assets Sale";
- b) selling the "Assets Sale" to any individual, firm(s) / partnership, bank(s) or private / public limited companies or organization(s) or to any other person and, for that purpose, negotiating with financial institution(s) for vacating lien/charges against assets, if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the "Assets Sale" in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;



- c) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other document(s) registered and collecting consideration amount in respect of the "Assets Sale", and
- d) generally performing and executing in respect of the "Assets Sale" all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the "Assets Sale" transactions."

"RESOLVED FURTHER THAT, Chairperson and / or CEO, and / or any Director, Chief Financial Officer and / or Company Secretary, or such other person(s) as may be authorized by any of them (the "Authorized Persons"), be and are hereby, jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings and guarantees, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the Company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed resolutions."

"RESOLVED FURTHER THAT, the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to the "Assets sale"."

"RESOLVED FURTHER THAT, the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by Company Registration Office "CRO", Securities and Exchange Commission of Pakistan "SECP", Pakistan Stock Exchange "PSX" or any other competent authority / regulator without the need for any other further approval of the shareholders."

"RESOLVED FURTHER THAT, all actions heretofore taken by Board, Chairperson and / or CEO and / or any Director or Authorized Person(s) on behalf of the Company in respect of the above matters are hereby confirmed, ratified, and adopted by the Company in full."

"ALSO RESOLVED THAT, Chairperson and / or, Chief Executive Officer, and / or Chief Financial Officer and / or the Company Secretary of the Company be and are hereby severally authorized to sign and submit required statutory returns, announcements, e-filings with the Registrar of Companies, CRO, SECP, PSX and / or any other authority / regulator and to do all such acts, deeds and things as may be necessary to do in this regard."

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY