



ATM/24/1389

April 15, 2024

THE GENERAL MANAGER,  
PAKISTAN STOCK EXCHANGE LIMITED,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI.

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS PERIOD ENDED MARCH 31, 2024 AND TO FIX NO. OF DIRECTORS U/S 159(1) OF THE COMPANIES ACT, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 15th April 2024 at 11:00 a.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended March 31, 2024 and recommended the following:

- (i) CASH DIVIDEND Rs. NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL
- (iv) ANY OTHER ENTITLEMENT CORPORATE ACTION NO. OF DIRECTORS ARE FIXED AS ELEVEN (11) U/S 159(1) OF THE ACT 2017.

(V) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors have decided to increase Paid-Up Capital of the Company by issue of further 200,000 ordinary shares having face value of Rs.10/- each as Right Shares to be offered to the members in proportion of 25 Right Shares for every 100 Ordinary Shares held i.e., @25% at a price of Rs.1,000/- per Right Share (inclusive of a premium of Rs.990/-). Dates of book closure to determine the entitlement of Right Shares will be communicated in due course.

The financial results of the Company are as follows:

	----- Nine months period ended-----		----- Quarter ended-----	
	Mar. 31, 2024	Mar. 31, 2023	Mar. 31, 2024	Mar. 31, 2023
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts- net	4,718,144,554	2,681,768,873	1,590,177,740	917,483,092
Cost of goods sold	(4,406,433,454)	(2,587,267,657)	(1,553,072,533)	(896,361,716)
Gross Profit	311,711,100	94,501,216	37,105,207	21,121,376
Other Income	2,349,799	2,598,618	-	-
Distribution & marketing expenses	(31,022,537)	(16,176,287)	(10,948,973)	(5,149,708)
Administrative expenses	(75,206,383)	(63,365,815)	(27,621,476)	(19,562,862)
Finance cost	(209,326,238)	(171,645,540)	(65,546,357)	(64,002,336)
	(313,205,359)	(248,589,024)	(104,116,806)	(88,714,906)
Loss before Taxation	(1,494,259)	(154,087,808)	(67,011,599)	(67,593,530)
Provision for Taxation	(56,456,543)	(33,522,111)	(19,877,222)	(15,588,844)
Loss for the period	(57,950,802)	(187,609,919)	(86,888,821)	(83,182,374)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss for the period	(57,950,802)	(187,609,919)	(86,888,821)	(83,182,374)
Earnings per share - Basic and diluted	(72.44)	(234.51)	(108.61)	(103.98)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,  
For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY

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