
THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S,
Tipu Sultan Road, Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
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April 17, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SEARLE

Dear Sirs,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Paragraph 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited ("**PSX**"), we hereby convey the following information:

At a meeting of the Board of Directors of The Searle Company Limited (the "**Company**") held on April 17, 2024, the Board discussed, considered and authorized the Company to explore the feasibility / viability of generating funding/liquidity in respect of its subsidiary, namely Searle Pakistan Limited ("**SPL**"), by pursuing one or more of the following transactions i.e. (a) reconsider listing of SPL on PSX, in accordance with Rule 5 of the Rule Book of PSX by way of an initial Public Offering (**IPO**) in accordance with Public Offering Regulations, 2017 (b) seeking equity investment into SPL through strategic equity partner under a joint venture arrangement or (c) strategic sale of SPL or its business and/or (d) placement of shares of SPL with multiple investors through private placement process.

You may please inform the TREC holders accordingly.

Yours faithfully,




Zubair Razzak Palwala
Director & Company Secretary

CC: **Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.