



First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/38776/2024

April 17, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Notice of Book Closure of First Habib Modaraba (the "Modaraba") for the Consolidation of Modaraba Certificates under Section 85, of the Companies Act, 2017

Dear Sir,

Further to our disclosure of material information vide our letter FHM/PSX/38534/2024 dated January 30, 2024 and letter FHM/PSX/38671/2024 dated March 11, 2024 and pursuant to the requirements of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

This is to inform you that the share transfer books of First Habib Modaraba (the "Modaraba" - "FHM") will remain closed from April 27, 2024 to May 03, 2024 (both days inclusive) for purpose of determining final entitlements for updating the face value in CDS and PSX trading system regarding the consolidation of Modaraba Certificate value from PKR 5/- each to PKR 10/- each. In this regard, it is requested to please grant us suspension of trading of Modaraba Certificates from April 27, 2024 to May 03, 2024 (both days inclusive) to fulfill the pre-requisite of PSX and CDC.

We are also attaching herewith Annexure – A containing notice to the certificate holders of Modaraba to publish in daily "Business Recorder" (English) and daily "Nawa-i-Waqt" (Urdu) newspapers for circulation in Karachi, Lahore and Islamabad on April 18, 2024

You may please inform the TRE Certificate Holders of the Exchange accordingly.

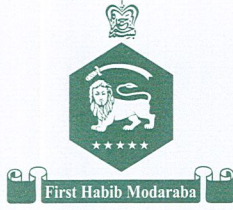
Regards,


Tehsin Abbas
Company Secretary

Copy to:

- **Director/HOD**
Surveillance, vision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.
- **Registrar Modaraba**
Modaraba Companies
Securities & Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

Enclosure: As above.



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Annexure - A

FIRST HABIB MODARABA Notice of Book Closure for Consolidation of Shares Under Section 85 of the Companies Act, 2017

The Modaraba Certificate holders of First Habib Modaraba (the "Modaraba" - "FHM") are hereby informed that the Securities and Exchange Commission of Pakistan vide their acknowledgment letter no. SC/M/RS/FHM/19/2024/117 dated February 23, 2024 accorded their approval for consolidation of Modaraba Certificate value from PKR 5/- each to PKR 10/- each by reducing the total number of Modaraba Certificates to half i.e. from 221,661,000 certificates to 110,830,500 certificates with no change in the Authorized Capital and Issued Paid-up capital of the Modaraba.

In this regard, the share transfer books of Modaraba shall remain closed from April 27, 2024 to May 03, 2024 (both days inclusive) to determine final entitlements for updating the face value in CDS and PSX trading system respectively.

Further, the Modaraba Certificate Holders, who have physical certificates are requested to surrender their original certificate(s) along with the verified transfer deed(s) (if any) with the Company's Shares Registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block – B, S.M.C.H.S, Main Sharah-e-Faisal, Karachi along with certified copy of CNIC after May 03, 2024 for the exchange of share certificate(s) on working days during business hours.

At Karachi
Date: April 18, 2024

By order of the Board

Tehsin Abbas
Company Secretary