



Mari Petroleum Company Limited

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NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL-CA-24-3883
April 18, 2024

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Disclosure of Material/Price Sensitive Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Successful Drilling of another appraisal well in Mari Ghazij Formation in the Mari Development and Production Lease (D&PL), Sindh

MPCL has successfully drilled and tested the third appraisal well in the Ghazij formation in the Mari D&PL. This well is a part of the appraisal program for the Ghazij discovery which was disclosed vide letter no. MPCL/CS/CA-02/3386, dated January 25, 2023.

The well was spudded in on February 15, 2024, and drilled down to a depth of 1,483 meters. **The post-acid gas flow rate from the well was 10.5 million standard cubic feet per day (MMSCFD) with a wellhead flowing pressure (WHFP) of 490 pounds per square inch (Psi) at 64/64-inch choke size.**

The well shall be put on production in due course after completion of requisite regulatory formalities. The company is also preparing a field development plan for submission to relevant regulatory authority for approval.

MPCL is the Operator of Mari D&PL with 100% working interest.

You may please inform the TRE certificate holders of the Exchange accordingly.

Best regards,

Muhammad Sajjad
Acting Company Secretary

Cc:
Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad