



# BESTWAY CEMENT LIMITED

BCL/PXS/FORM-7  
April 17, 2024

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, April 17, 2024 at 3:00 p.m. at Islamabad recommended the following:

- |                   |   |
|-------------------|---|
| i) Cash Dividend  | An interim cash dividend for the quarter ended March 31, 2024 of Rs.6 per shares i.e. 60% |
| ii) Bonus Shares  | Nil   |
| iii) Right Shares | Nil   |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on April 26, 2024.

The Share Transfer Books of the Company will be closed from 29-04-2024 to 01-05-2024 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on April 26, 2024 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For **Bestway Cement Limited**

*H. Niazi*

**Hassan Niazi**  
Company Secretary

**Bestway Cement Limited**  
**Condensed Interim Statement of Profit or Loss (Un-audited)**

For the nine month period ended 31 March 2024

	Nine month period ended		Three month period ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	—— (Rupees '000) ——			
Gross turnover	112,118,651	88,226,049	35,303,288	29,979,930
Less: rebates and discounts	(2,590,071)	(2,153,855)	(795,769)	(677,636)
Less: sales tax and excise duty	(29,464,162)	(21,576,910)	(9,307,548)	(7,560,975)
Net turnover	80,064,418	64,495,284	25,199,971	21,741,319
Cost of sales	(56,400,602)	(44,643,255)	(17,286,628)	(15,902,524)
<b>Gross profit</b>	<b>23,663,816</b>	<b>19,852,029</b>	<b>7,913,343</b>	<b>5,838,795</b>
Selling and distribution expenses	(992,955)	(739,596)	(383,312)	(268,531)
Administrative expenses	(1,067,409)	(1,172,437)	(309,583)	(463,630)
Other operating expenses	(852,506)	(753,161)	(286,711)	(4,486)
<b>Operating profit</b>	<b>20,750,946</b>	<b>17,186,835</b>	<b>6,933,737</b>	<b>5,102,148</b>
Other income - net	571,938	209,286	113,525	64,341
Finance cost	(8,562,170)	(3,532,904)	(2,865,487)	(1,444,144)
Share of profit of equity-accounted investees, net of tax	3,515,649	2,614,156	1,305,474	1,088,371
<b>Profit before tax</b>	<b>16,276,363</b>	<b>16,477,373</b>	<b>5,487,249</b>	<b>4,810,716</b>
Income tax expense	(5,956,478)	(4,834,795)	(1,950,374)	(1,237,761)
<b>Profit for the period</b>	<b>10,319,885</b>	<b>11,642,578</b>	<b>3,536,875</b>	<b>3,572,955</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>17.31</b>	<b>19.53</b>	<b>5.93</b>	<b>5.99</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

  
**CHIEF EXECUTIVE**