



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

BWM/Secy/24/1747

PUCAAR/COURIER

Dated: April 18, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31-03-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, April 18, 2024 at 10:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended March 31, 2024 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the stipulated time.

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PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12



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The financial results of the company are as follow:-

Bannu Woollen Mills Limited
Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)
For the Quarter and Nine Months Period Ended March 31, 2024

	Quarter ended		Nine months period ended	
	Mar. 31, 2024	Mar. 31, 2023	Mar. 31, 2024	Mar. 31, 2023
	----- Rupees in thousand -----			
Sales - net	66,076	84,071	836,070	946,309
Cost of sales	(54,291)	(83,332)	(632,862)	(718,949)
Gross profit	11,785	739	203,208	227,360
Distribution cost	(8,643)	(13,230)	(26,329)	(26,275)
Administrative expenses	(33,711)	(31,257)	(111,504)	(91,611)
Other income	1,522	1,525	14,568	2,623
Other expenses	3,930	4,677	(918)	(5,441)
(Loss) / profit from operations	(25,117)	(37,546)	79,025	106,656
Finance cost	(18,080)	(12,326)	(68,927)	(46,526)
	(43,197)	(49,872)	10,098	60,130
Share of profit / (loss) and impairment of an Associated Company - net	0	0	323,323	(5,842)
(Loss) / profit before taxation	(43,197)	(49,872)	333,421	54,288
Taxation	6,260	12,196	(24,013)	(40,063)
(Loss) / profit after taxation	(36,937)	(37,676)	309,408	14,225
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income for the period	(36,937)	(37,676)	309,408	14,225
(Loss) / earnings per share	(3.89)	(3.96)	32.55	1.50

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited

Azmat Khan
(Company Secretary)

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CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad.
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi.

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