



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/3<sup>rd</sup> BOD/PSX/2023-2024  
19<sup>th</sup> April, 2024

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**  
SECP Through TCS

***SUB: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED 31-03-2024***

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, 19<sup>th</sup> April, 2024 at 11:00 am recommend the following:

a) Interim Cash Dividend	35%
b) Bonus Shares	Nil
c) Right Shares	Nil
d) Any Other Entitlement / Corporate Action	Nil
e) Any Other Price Sensitive Information	Nil

- The Share Transfer Books of the Company will be closed (three working days) from 02-05-2024 to 06-05-2024 (both days inclusive).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 30<sup>th</sup> April, 2024.
- The Financial Results of The Company/ The Profit and Loss account for the 3<sup>rd</sup> Qtr. ended March 31<sup>st</sup> 2024 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Un-Audited Accounts for the 3<sup>rd</sup> Qtr. ended March 31<sup>st</sup> 2024 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,

DAWOOD AHMED MAP/  
COMPANY SECRETARY



**CC to:**

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**



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## ANNEXURE-A

The financial results of the Company are as follow:

<b>PAKISTAN PAPER PRODUCTS LIMITED</b>				
<b>CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS</b>				
<b>FOR THE PERIOD NINE MONTHS ENDED 31 MARCH 2024 (Un-audited)</b>				
Notes	<u>Nine Months Ended - (Un-audited)</u>		<u>Quarter Ended - (Un-audited)</u>	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	1,427,918,279	1,161,975,152	517,591,578	423,448,458
Cost of sales	<u>(1,128,331,904)</u>	<u>(1,001,349,736)</u>	<u>(384,078,212)</u>	<u>(347,029,593)</u>
Gross profit	299,586,375	160,625,415	133,513,366	76,418,864
Administrative expenses	(42,882,955)	(33,700,417)	(14,676,542)	(11,542,987)
Selling and distribution expenses	(14,732,181)	(15,030,702)	(4,768,996)	(5,015,531)
Other operating expenses	(41,003,498)	(3,435,170)	(32,966,727)	(2,120,736)
	(98,618,634)	(52,166,289)	(52,412,265)	(18,679,254)
Operating profit	<u>200,967,741</u>	<u>108,459,126</u>	<u>81,101,101</u>	<u>57,739,610</u>
Other income	819,432	576,613	89,846	38,400
Finance cost	(49,235,628)	(66,198,515)	(14,626,286)	(32,263,578)
Profit before taxation	<u>152,551,545</u>	<u>42,837,225</u>	<u>66,564,661</u>	<u>25,514,433</u>
Taxation - Net	(40,038,294)	(10,961,588)	(20,113,237)	(7,271,404)
<b>Profit for the period</b>	<b><u>112,513,251</u></b>	<b><u>31,875,637</u></b>	<b><u>46,451,424</u></b>	<b><u>18,243,029</u></b>
Earnings per share - Basic and diluted	<u>14.06</u>	<u>3.98</u>	<u>5.81</u>	<u>2.28</u>

*The annexed notes form an integral part of these condensed interim financial statements.*