

April 19, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2024

We are pleased to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, April 19, 2024 has approved financial results of following funds for the quarter and nine months ended March 31, 2024:

The financial results of the Funds are annexed.

S.No.	Name of Fund	Annexure	Distribution for the quarter and nine months ended March 31, 2024
1	Faysal Stock Fund	A	Nil
2	Faysal Asset Allocation Fund	B	
3	Faysal Islamic Dedicated Equity Fund	C	
4	Faysal Financial Value Fund	D	
5	Faysal Islamic Stock Fund	E	
6	Faysal Islamic Asset Allocation Fund	F	
7	Faysal Income & Growth Fund	G	
8	Faysal Savings Growth Fund	H	
9	Faysal Islamic Savings Growth Fund	I	
10	Faysal Money Market Fund	J	
11	Faysal Financial Sector Opportunity Fund	K	
12	Faysal MTS Fund	L	
13	Faysal Halal Amdani Fund	M	
14	Faysal Government Securities Fund	N	
15	Faysal Islamic Cash Fund	O	
16	Faysal Cash Fund	P	
17	Faysal Islamic Special Income Fund	Q	
18	Faysal Special Savings Fund	R	
19	Faysal Islamic Sovereign Fund	S	
20	Faysal Islamic Financial Growth Fund	T	
21	Faysal Sharia Planning Fund	U	
22	Faysal Islamic Financial Planning Fund	V	
23	Faysal Islamic Financial Planning Fund II	W	

The distribution in the daily dividend fund i.e. Faysal Islamic Cash Fund was made during the period in accordance with the offering document of the fund.

The Reports of the funds under management of Faysal Asset Management Limited for the quarter and nine months ended March 31, 2024 will be transmitted to PSX and will be uploaded on website, within due course.

You may please inform the TRE Certificate holders of the exchange accordingly.

Your truly,



Salman Muslim
Company Secretary

Annexure A

FAYSAL STOCK FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended 2024	Quarter ended March 31,
	(Rupees)	
Income		
Profit on savings accounts with banks	3,450,962.00	1,012,291.00
Dividend income	13,669,307.00	903,946.00
Other Income	2,049,587.00	2,049,587.00
Realised gain / (loss) on sale of investments - net	(32,210,285.00)	(25,128,304.00)
	(13,040,429.00)	(21,162,480.00)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	697,651.76	16,662,592.77
Total income / (loss)	(12,342,777.24)	(4,499,887.24)
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	892,189.00	200,860.00
Sindh Sales Tax on remuneration of the Management Company	115,930.00	26,057.00
Selling and marketing expenses	935,596.00	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	145,114.00	20,086.00
Sindh Sales Tax on remuneration of the Trustee	17,786.00	1,532.00
Annual fee to the Securities and Exchange Commission of Pakistan	68,929.00	9,541.00
Transaction charges	628,712.00	191,904.00
Bank charges	6,749.00	2,420.00
Legal and professional charges	283,276.00	-
Auditors' remuneration	779,812.00	251,251.00
Fees and subscription	231,846.00	73,932.00
Printing charges and other expenses	7,344.00	2,457.00
Reimbursement of expenses from Management Company	(625,000.00)	(350,000.00)
Total expenses	3,488,284.00	430,040.00
Net (loss) / Income from operating activities	(15,831,061.24)	(4,929,927.24)
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net (loss) / Income for the period before taxation	(15,831,061.24)	(4,929,927.24)
Taxation	-	-
Net loss for the period after taxation	(15,831,061.24)	(4,929,927.24)
(Loss) / earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	(15,831,061.24)	(4,929,927.24)
Income already paid on units redeemed	-	-
	(15,831,061.24)	(4,929,927.24)

Annexure B

FAYSAL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Nine months ended March 31, 2024	Quarter ended March 31, 2024
	----- (Rupees) -----	
Income		
Dividend income	5,249,262.00	1,340,155.00
Profit on balances with banks	2,494,868.00	600,328.00
Realised gain /(loss) on sale of investments - net	19,544,504.00	5,298,158.00
	<u>27,288,634.00</u>	<u>7,238,641.00</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	4,530,551.00	(2,696,507.00)
Total income	<u>31,819,185.00</u>	<u>4,542,134.00</u>
Operating expenses		
Remuneration of Faysal Asset Management Limited		
- Management Company	265,491.00	9,263.00
Sindh Sales Tax on remuneration of the Management Company	34,513.00	1,203.00
Selling and marketing expenses	313,623.00	-
Remuneration of Central Depository Company of Pakistan Limited		
- Trustee	127,690.00	37,053.00
Sindh Sales Tax on remuneration of the Trustee	16,599.00	4,816.00
Auditors' remuneration	666,684.00	(391,711.00)
Annual fee to the Securities and Exchange Commission of Pakistan	60,653.00	17,600.00
Fees and subscription	158,538.00	(285,468.00)
Transaction charges	1,200,264.00	1,046,427.00
Legal and professional charges	239,112.00	132,814.00
Printing charges	7,453.00	6,435.00
Bank charges	1,018.00	(3,976.00)
Reimbursement of expenses from the Management Company	-	315,000.00
Total operating expenses	<u>3,091,638.00</u>	<u>889,456.00</u>
Net income / (loss) from operating activities	<u>28,727,547.00</u>	<u>3,652,678.00</u>
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income / (loss) for the period before taxation	<u>28,727,547.00</u>	<u>3,652,678.00</u>
Taxation	-	-
Net income / (loss) for the period after taxation	<u>28,727,547.00</u>	<u>3,652,678.00</u>
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	28,727,547.00	3,652,678.00
Income already paid on units redeemed	(18,881,832.00)	(18,881,832.00)
	<u>9,845,715.00</u>	<u>(15,229,154.00)</u>
Accounting income available for distribution		
- Relating to capital gains	24,075,055.00	2,601,651.00
- Excluding capital gains	(14,229,340.00)	(17,830,805.00)
	<u>9,845,715.00</u>	<u>(15,229,154.00)</u>

Annexure C

**FAYSAL ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024**

	Month ended	March 31,
	2024	2024
	----- (Rupees) -----	----- (Rupees) -----
Income		
Profit on balances with banks	8,531,229.60	903,460.60
Dividend income	25,292,127.35	843,859.35
Gain / (loss) on sale of investments - net	194,955,181.99	1,020,912.99
Unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	4,695,335.57	640,835.57
Total income / (loss)	233,473,874.51	3,409,068.51
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	6,364,001.40	499,509.40
Sindh Sales Tax on remuneration of the Management Company	827,320.01	64,936.01
Allocated expenses	-	-
Allocated expenses	-	-
Selling and marketing charges	5,168,978.48	0.48
Remuneration of Central Depository Company of Pakistan Limited - Trustee	758,349.01	44,401.01
Sindh Sales Tax on remuneration of the Trustee	83,092.42	(9,720.58)
Annual fee to the Securities and Exchange Commission of Pakistan	383,839.82	21,090.82
Auditors' remuneration	551,012.00	194,103.00
Fees and subscriptions	-	-
Legal and professional Charges	238,397.92	85,274.92
Shariah Advisory Fee	124,328.00	-
Transaction charges	8,425,805.47	249,820.47
Amortisation of preliminary expenses and floatation cost	155,925.00	51,597.00
Bank charges	3,729.00	-
Reimbursement of expenses from the Management Company	(3,020,000.00)	-
Printing charges	7,427.00	2,457.00
Reversal of provision for Workers' Welfare Fund		
Provision for Sindh Workers' Welfare Fund (SWWF)		
Total expenses	20,072,205.53	1,203,469.53
Net income / (loss) from operating activities	213,401,668.98	2,205,598.98
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income / (loss) for the period before taxation	213,401,668.98	2,205,598.98
Taxation	-	-
Net income / (loss) for the period after taxation	213,401,668.98	2,205,598.98
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	213,401,668.98	2,168,036.98
Income already paid on units redeemed	(203,681,315.06)	(25,999,784.42)
	9,720,353.92	(23,831,747.44)
Accounting income available for distribution		
- Relating to capital gains	199,650,517.56	166,098,416.20
- Excluding capital gains	(189,930,163.64)	(189,930,163.64)
	9,720,353.92	(23,831,747.44)

Annexure D

**FAYSAL FINANCIAL VALUE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended March 31, 2024	Quarter ended March 31, 2024
	----- (Rupees) -----	
Income		
Profit on balances with banks	64,415,968.00	8,107,777.00
Profit on sukuk certificates	-	-
Interest income on term finance certificates	212,462,771.00	39,531,279.00
(Loss) / income on spread transactions	-	-
Dividend income	-	-
Income on market treasury bills	34,967,432.00	-
Other income	-	-
Realised (loss) / gain on sale of investments - net	<u>9,290,935.00</u>	<u>7,296,155.00</u>
	321,137,106.00	54,935,211.00
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<u>350,000.00</u>	<u>(7,583,643.00)</u>
Total income	321,487,106.00	47,351,568.00
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,479,662.00	542,752.00
Sindh sales tax on remuneration of the Management Company	452,356.00	70,558.00
Selling and marketing expenses	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,043,899.00	162,945.00
Sindh sales tax on remuneration of the Trustee	139,103.00	24,579.00
Annual fee to the Securities and Exchange Commission of Pakistan	1,322,272.00	206,397.00
Transaction costs	803,564.00	333,024.00
Bank and settlement charges	15,761.00	3,294.00
Auditors' remuneration	496,425.00	165,620.00
Legal and professional charges	307,019.00	118,491.00
Fees and subscription	-	-
Printing charges	7,426.00	(1,548.00)
Other Expenses	12,107.00	8,624.00
Amortisation of preliminary expenses and floatation costs	<u>150,425.00</u>	<u>49,777.00</u>
Total operating expenses	8,230,569.56	1,684,513.00
Net income from operating activities	313,256,536.44	45,667,055.00
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	313,256,536.44	45,667,055.00
Taxation	-	-
Net income for the period after taxation	<u>313,256,536.44</u>	<u>45,667,055.00</u>
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	313,256,536.44	45,667,055.00
Income already paid on units redeemed	<u>(247,641,471.24)</u>	<u>-</u>
	<u>65,615,065.20</u>	<u>45,667,055.00</u>
Accounting income available for distribution		
- Relating to capital gain	9,640,935.00	-
- Excluding capital gain	<u>55,974,130.20</u>	<u>45,667,055.00</u>
	65,615,065.20	45,667,055.00

Annexure E

**FAYSAL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024**

	Nine Months ended March 31, 2024 ----- (Rupees) -----	Quarter ended March 31, 2024 ----- (Rupees) -----
Income		
Profit on balances with banks	5,591,820.00	1,325,359.00
Dividend income	26,589,378.00	5,038,259.00
Realized gain/(loss) on sale of investments	192,963,592.00	52,274,929.00
	<u>225,144,790.00</u>	<u>58,638,547.00</u>
Unrealised appreciation/ (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	16,466,622.00	(35,519,749.00)
Total income / (loss)	<u>241,611,412.00</u>	<u>23,118,798.00</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,881,764.00	415,150.00
Sindh Sales Tax on remuneration of the Management Company	374,629.00	53,969.00
Selling and marketing expenses	1,089,503.00	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	716,905.00	166,060.00
Sindh Sales Tax on remuneration of the Trustee	93,198.00	21,588.00
Annual fee of the Securities and Exchange Commission of Pakistan	340,529.00	78,878.00
Auditors' remuneration	571,653.00	194,103.00
Transaction charges	8,338,748.00	2,505,656.00
Legal and professional charges	196,476.00	64,983.00
Shariah advisory fee	124,328.00	37,561.00
Settlement and bank charges	3,427.00	1.00
Fees and subscription	-	-
Printing charges	7,428.00	2,459.00
Amortisation of preliminary expenses and flotation costs	219,175.00	72,527.00
Annual rating fee	-	-
Reimbursement of expenses by the Management Company	(500,000.00)	-
Total expenses	<u>14,457,763.00</u>	<u>3,612,935.00</u>
Net loss from operating activities	<u>227,153,649.00</u>	<u>19,505,863.00</u>
Reversal of provision of Sindh Workers' Welfare Fund	-	-
Net loss for the period before taxation	<u>227,153,649.00</u>	<u>19,505,863.00</u>
Taxation	-	-
Net loss for the period after taxation	<u>227,153,649.00</u>	<u>19,505,863.00</u>
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	227,153,649	19,505,863
Income already paid on units redeemed	(151,327,530)	(43,097,350)
	<u>75,826,119</u>	<u>(23,591,487)</u>
Accounting income available for distribution		
- Relating to capital gains	209,430,214	16,755,180
- Excluding capital gains	(133,604,095)	(40,346,667)
	<u>75,826,119</u>	<u>(23,591,487)</u>

Annexure F

**FAYSAL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024**

	Nine months period ended March 31, 2024 ----- (Rupees) -----	Quarter ended March 31, 2024 ----- (Rupees) -----
Income		
Profit on balances with banks	66,146,954.00	21,456,983.00
Profit on corporate sukuk certificates	155,210,338.00	50,675,868.00
Profit on GoP Ijarah sukuk certificates	87,524,891.00	34,661,889.00
Gain/(loss) on Principal redemption	(182,269.00)	-
Profit on commercial papers	-	-
Realised loss on sale of investments - net	4,752,839.00	2,467,039.00
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(8,441,766.00)	(6,715,798.00)
Total income	305,010,987.00	102,545,981.00
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,830,832.00	778,271.00
Sindh Sales Tax on remuneration of the Management Company	238,008.00	101,175.00
Selling and marketing expenses	400,229.00	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,115,530.00	389,135.00
Sindh Sales Tax on remuneration of the Trustee	147,892.00	53,461.00
Auditors' remuneration	746,656.00	244,062.00
Annual fee to the Securities and Exchange Commission of Pakistan	1,413,005.00	492,905.00
Legal and professional charges	196,474.00	64,983.00
Shariah advisory fee	124,328.00	37,560.00
Fees and subscription	-	(16,866.00)
Annual Ranking fee	25,195.00	-
Transaction charges	709,542.00	140,084.00
Printing and other expenses	7,425.00	2,457.00
Provision against sukuk certificates	2,958,310.00	-
Bank charges	41,292.00	6,189.00
Total operating expenses	9,954,718.00	2,293,416.00
Net income from operating activities	295,056,269.00	100,252,565.00
Net income for the period before taxation	295,056,269.00	100,252,565.00
Taxation	-	-
Net income for the period after taxation	295,056,269.00	100,252,565.00
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	295,056,269.00	-
Income already paid on units redeemed	(18,204,980.00)	-
	276,851,289.00	-
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	276,851,289.00	-
	276,851,289.00	-

Annexure G

FAYSAL INCOME & GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Nine Months ended, March 31, 2024	Quarter ended March 31, 2024
	----- (Rupees) -----	
Income		
Profit on savings accounts with banks	794,234,018.00	307,728,722.00
Interest on Pakistan Investment Bonds	88,354,239.00	-
Profit earned on debt Securities	-	-
Interest on term finance certificates	37,953,166.00	11,914,787.00
Profit on commercial papers	-	-
Profit on sukuk certificates	56,892,548.00	21,580,712.00
Interest on Market Treasury Bills	3,221,375.00	-
Profit on GoP Ijarah sukuk certificates	12,394,644.00	11,288,437.00
Realised gain / (loss) on sale of investments - net	13,828,970.00	-
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(19,140,600.00)	(1,125,000.00)
Total income	987,738,360.00	351,387,658.00
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	39,428,475.00	12,972,516.00
Sindh Sales Tax on remuneration of the Management Company	5,157,612.00	1,718,337.00
Selling and marketing expenses	6,203,966.00	6,066,583.00
Accounting and operational expenses	2,299,266.00	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,203,754.00	1,152,318.00
Sindh Sales Tax on remuneration of the Trustee	418,268.00	151,581.00
Annual fee to the Securities and Exchange Commission of Pakistan	3,203,754.00	1,152,318.00
Auditors' remuneration	664,289.00	222,677.00
Transaction charges	703,292.00	1,695.00
Bank charges	14,888.00	(2.00)
Legal and professional charges	196,474.00	64,982.00
Fees and subscription	289,147.00	95,627.00
Provision against non-performing term finance certificates	(11,659.00)	(5,411,659.00)
Printing charges	7,425.00	2,457.00
Total expenses	61,778,951.00	18,189,430.00
Net income from operating activities	925,959,409.00	333,198,228.00
provision for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	925,959,409.00	333,198,228.00
Taxation	-	-
Net income for the period after taxation	925,959,409.00	333,198,228.00
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	925,959,409.00	333,198,228.00
Income already paid on units redeemed	(326,248,035.79)	(40,264,667.79)
	599,711,373.21	292,933,560.21
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	599,711,373.21	292,933,560.21
	599,711,373.21	292,933,560.21

Annexure H

**FAYSAL SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Month ended March 31	Quarter ended March 31
	2024	2024
	----- (Rupees) -----	
Income		
Profit on balances with banks	109,896,185.00	23,589,474.00
Profit on Debt, Money Market and Government Securities	28,817,699.00	8,936,096.00
Interest Income from Sukuks	7,641,979.00	1,247,465.00
Income on Market Treasury Bills	2,843,734.00	117,955.00
Income on Pakistan Investment Bonds	11,234,769.75	5,601,612.00
Income on Letter of Placements	-	-
Interest on GOP Ijarah sukus	2,687,244.45	1,313,152.00
Profit on Commercial Papers	-	-
Income from Margin Trading System (MTS)	-	-
Income from spread transactions - net	-	-
Realised loss on sale of investments	713,565.00	389,545.00
Other income	-	-
	163,835,176.20	41,195,299.00
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(14,110,115.17)	(1,340,410.00)
Total income	149,725,061.00	39,854,889.00
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	10,044,703.00	2,993,142.00
Sindh Sales Tax on remuneration of the Management Company	1,305,811.00	389,108.00
Selling and marketing expenses	4,791,102.00	970,258.00
Remuneration of Central Depository Company of Pakistan Limited - Trustee	545,503.00	141,550.00
Sindh Sales Tax on remuneration of the Trustee	71,213.00	18,699.00
Annual fee to the Securities and Exchange Commission of Pakistan	545,503.00	141,550.00
Auditors' remuneration	746,656.00	244,062.00
Legal and professional charges	281,638.00	106,205.00
Fees and subscription	321,915.00	106,474.00
Transaction charges	306,554.00	14,857.00
Settlement and bank charges	16,034.00	1,193.00
Printing charges	7,425.00	2,457.00
Total expenses	18,984,057.00	5,129,555.00
Net income from operating activities	130,741,004.00	34,725,334.00
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	130,741,004.00	34,725,334.00
Taxation	-	-
Net income for the period after taxation	130,741,004.00	34,725,334.00
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	130,741,004.00	34,725,334.00
Income already paid on units redeemed	(38,697,355.94)	(9,458,520.94)
	92,043,648.06	25,266,813.06
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	92,043,648.06	25,266,813.06
	92,043,648.06	25,266,813.06

Annexure I

**FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months ended March 31, 2024	Quarter ended March 31, 2024
	----- (Rupees) -----	
Income		
Profit on corporate sukuk certificates	124,764,788.91	37,798,324.91
Profit on GoP Ijarah sukuk certificates	45,283,140.66	22,393,607.66
Profit on commercial papers	-	-
Profit on certificates of musharakah	5,189,480.66	(0.34)
Profit on murabaha share financing	-	-
Profit on savings accounts with banks	188,538,415.01	63,522,051.01
Income from spread transactions - net	-	-
Other income	-	-
Realised loss on sale of investments - net	(98,213.00)	(124,500.00)
Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(8,500,399.03)	(1,882,336.03)
Total income	355,177,213.21	121,707,147.21
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	24,091,543.55	9,279,226.55
Sindh Sales Tax on remuneration of the Management Company	3,131,900.64	1,206,299.64
Selling and marketing expenses	6,866,585.98	2,216,457.98
Accounting and operational charges	1,008,516.43	200,128.43
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,335,584.09	455,782.09
Sindh Sales Tax on remuneration of the Trustee	174,323.61	59,949.61
Auditors' remuneration	618,017.00	208,390.00
Annual fee to the Securities and Exchange Commission of Pakistan	1,335,584.09	455,782.09
Fees and subscription	-	(148,505.00)
Legal and professional charges	196,474.07	64,982.07
Transaction charges	18,080.00	3,390.00
Printing charges	8,544.00	2,457.00
Other Expenses	221,882.46	221,882.46
Shariah Advisory Fee	124,328.00	37,560.00
Bank charges	4,449.89	(394.11)
Total operating expenses	39,135,813.81	14,263,388.81
Net income from operating activities	316,041,399.40	107,443,758.40
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	316,041,399.40	107,443,758.40
Taxation	-	-
Net income for the period after taxation	316,041,399.40	107,443,758.40
Allocation of net income for the period		
Net income for the period after taxation	316,041,399.40	177,161,269.40
Income already paid on units redeemed	(157,920,110.95)	(65,957,878.95)
	158,121,288.45	111,203,390.45
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	158,121,288.45	41,485,879.45
	158,121,288.45	41,485,879.45

Annexure J

**FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024**

	Nine Months Ended March 31, 2024	Quarter ended March 31, 2024
	----- (Rupees) -----	
Income		
Profit on market treasury bills	146,562,360.00	29,047,297.00
Profit on balances with banks	35,452,268.00	16,675,803.00
Profit on letters of placement	-	-
Profit on commercial papers	-	-
Profit on sukuk certificates	-	-
Profit on PIB	-	-
Realised (loss) / gain on sale of investments - net	(29,980.00)	1,588,879.00
Unrealised Diminution on remeasurement of investments classified as financial asset at fair value through profit or loss'	(1,249,836.00)	(1,249,836.00)
Total income	180,734,812.00	46,062,143.00
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	6,498,291.00	2,183,883.00
Sindh Sales Tax on remuneration of the Management Company	844,465.00	283,592.00
Accounting and Operational Charges	1,665,804.00	444,397.00
Selling and marketing expenses	5,645,119.00	1,193,462.00
Remuneration of Central Depository Company of Pakistan Limited - Trustee	455,997.00	120,112.00
Sindh Sales Tax on remuneration of the Trustee	59,278.00	15,613.00
Auditor's remuneration	571,653.00	194,103.00
Annual fee of the Securities and Exchange Commission of Pakistan	621,841.00	163,814.00
Fees and subscription	321,916.00	106,474.00
Transaction charges	102,222.00	6,914.00
Printing charges	7,426.00	2,459.00
Bank charges	7,064.00	-
Other expense	-	-
Legal and professional charges	98,468.00	32,491.00
Total expenses	16,899,544.00	4,747,314.00
Net income from operating activities	163,835,268.00	41,314,829.00
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	163,835,268.00	41,314,829.00
Taxation	-	-
Net income for the period after taxation	163,835,268.00	41,314,829.00
Allocation of net income for the period		
Net income for the period after taxation	163,835,268.00	41,314,829.00
Income already paid on units redeemed	(66,119,065.00)	(9,535,604.00)
	97,716,203.00	31,779,225.00
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	97,716,203.00	31,779,225.00
	97,716,203.00	31,779,225.00

Annexure K

**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months ended March 31, 2024	Quarter ended March 31, 2024
	----- (Rupees) -----	
Income		
Profit earned on Government, debt securities and commercial papers.	207,918,349.73	66,315,560.73
Profit on balances with banks	2,310,126,484.61	958,669,824.61
Realised (loss) / gain on sale of investments - net	18,447,330.37	1,140,405.37
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(5,408,199.80)	(4,370,799.80)
Total income	2,531,083,964.91	1,021,754,990.91
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	68,022,402.34	25,707,315.34
Sindh sales tax on remuneration of the Management Company	8,843,330.90	3,342,369.90
Accounting and Operational Charges	51,339,960.81	22,451,681.81
Selling and marketing expenses	66,691,216.36	21,634,925.36
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,077,635.80	3,368,144.80
Sindh sales tax on remuneration of the Trustee	1,054,533.50	442,299.50
Annual fee to the Securities and Exchange Commission of Pakistan	8,077,635.80	3,368,144.80
Auditor's remuneration	499,555.00	179,907.00
Fees and subscription	256,236.75	84,743.75
Legal and professional charges	138,655.92	52,055.92
Transaction charges	863,378.86	119,412.86
Printing charges	7,425.00	2,457.00
Bank charges	52,693.48	3,465.48
Accrued and Other Expenses	-	-
Total expenses	213,924,660.52	80,756,923.52
Net income from operating activities	2,317,159,304.39	940,998,067.39
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	2,317,159,304.39	940,998,067.39
Taxation	-	-
Net income for the period after taxation	2,317,159,304.39	940,998,067.39
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	2,317,159,304.39	940,998,067.39
Income already paid on units redeemed	(903,623,498.93)	(444,913,815.46)
	1,413,535,805.46	496,084,251.93
Accounting income available for distribution		
- Relating to capital gains	13,039,130.57	-
- Excluding capital gains	1,400,496,674.89	499,314,646.36
	1,413,535,805.46	496,084,251.93

Annexure L

FAYSAL MTS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine Months Ended Quarter ended	
	March 31	March 31
	2024	2024
	----- (Rupees) -----	
Income		
Profit on government securities - Market Treasury Bills	27,445,413.00	7,850,282.00
Profit on government securities - Pakistan Investment Bonds	1,400,000.00	1,400,000.00
Profit on commercial papers	-	-
Profit on government securities - Placements		
Income from Margin Trading System (MTS)	219,094,615.00	62,453,004.00
Profit on balances with banks	44,708,369.00	14,324,587.00
Realised gain / (loss) on sale of investments - net	(45,488.00)	(31,590.00)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(166,862.00)	(176,131.00)
Total income	292,436,047.00	85,820,152.00
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	10,388,698.00	3,535,773.00
Sindh Sales Tax on remuneration of the Management Company	1,350,530.00	459,650.00
Allocated expenses	-	-
Selling and marketing charges	6,685,178.00	1,645,570.00
Accounting and Operational Charges	2,693,691.00	1,037,527.00
Remuneration of Central Depository Company of Pakistan Limited - Trustee	886,245.00	265,183.00
Sindh Sales Tax on remuneration of the Trustee	115,676.00	34,938.00
Annual fee to the Securities and Exchange Commission of Pakistan	886,691.00	265,183.00
Auditors' remuneration	618,017.00	208,390.00
Legal and professional charges	119,294.00	42,683.00
Fees and subscription	289,252.00	95,670.00
Transaction charges	10,229,738.00	2,705,746.00
Bank charges	5,230.00	-
Printing charges	7,425.00	2,457.00
Amortisation of preliminary expenses and floatation costs	-	-
Total operating expenses	34,275,665.00	10,298,770.00
Net income from operating activities	258,160,382.00	75,521,382.00
Net income for the period before taxation	258,160,382.00	75,521,382.00
Taxation	-	-
Net income for the period after taxation	258,160,382.00	75,521,382.00
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	258,160,382.00	75,521,382.00
Income already paid on units redeemed	(108,476,194.46)	(54,545,504.06)
	149,684,187.54	20,975,877.94
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	149,684,187.54	20,975,877.94
	149,684,187.54	20,975,877.94

Annexure M

FAYSAL HALAL AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Nine Months ended March 31, 2024	Quarter ended March 31, 2024
	(Rupees)	
Income		
Profit on balances with banks	4,305,637,190.00	1,616,027,690.00
Profit on Certificate of Investment		-
Profit on sukuk certificates	728,902,952.00	265,602,830.00
Income from commercial papers		-
Profit on certificate of musharakah / murabaha	835,558,903.00	15,596,847.00
Profit on term deposit receipts	587,464,255.00	485,136,713.00
Profit on bai muajjal	413,993,349.00	123,898,051.00
Net realised loss on sale of sukuk certificates	(3,440,846.00)	(3,440,846.00)
Total income	6,868,115,803.00	2,502,821,285.00
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	250,200,401.00	101,873,568.00
Sindh Sales Tax on remuneration of the Management Company	32,526,048.00	13,243,560.00
Allocated expenses	24,246,363.00	5,810,817.00
Selling and marketing expenses	70,179,998.00	24,784,022.00
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17,669,105.00	6,391,602.00
Sindh Sales Tax on remuneration of the Trustee	2,296,852.00	830,777.00
Annual fee of the Securities and Exchange Commission of Pakistan	24,094,229.00	8,715,814.00
Transaction charges	1,893,684.00	35,781.00
Bank and settlement charges	19,532.00	5.00
Auditors' remuneration	549,296.00	194,103.00
Fees and subscription	233,371.00	77,195.00
Legal and professional charges	177,387.00	70,803.00
Shariah advisory fee	113,024.00	26,257.00
Printing charges	7,426.00	2,457.00
Amortisation of preliminary expenses and flotation costs	152,625.00	50,505.00
Total expenses	424,359,341.00	162,107,266.00
Net income from operating activities	6,443,756,462.00	2,340,714,019.00
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	6,443,756,462.00	2,340,714,019.00
Taxation	-	-
Net income for the period after taxation	6,443,756,462.00	2,340,714,019.00
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	6,443,756,462.00	2,340,714,019.00
Income already paid on units redeemed	(1,786,354,050.00)	(698,023,890.00)
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	4,657,402,412.00	1,642,690,129.00
	4,657,402,412.00	1,642,690,129.00

Annexure N

FAYSAL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIODS AND QUARTER ENDED MARCH 31, 2024

	Nine months ended March 31, 2024	Quarter ended March 31, 2024
	----- (Rupees) -----	
Income		
Profit on balances with banks	4,270,591.00	549,937.00
Profit on government securities	7,221,304.00	433,656.00
Profit on Pakistan Investment bonds	1,097,569.00	1,097,569.00
Realised loss on sale of investments - net	457,416.00	-
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(190,958.00)	(190,958.00)
Total income	12,855,922.00	1,890,204.00
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	314,002.00	53,065.00
Sindh Sales Tax on remuneration of the Management Company	40,831.00	6,909.00
Selling and marketing expenses	246,245.00	2,461.00
Remuneration of Central Depository Company of Pakistan Limited - Trustee	31,406.00	5,386.00
Sindh Sales Tax on remuneration of the Trustee	4,101.00	718.00
Annual fee of the Securities and Exchange Commission of Pakistan	42,826.00	7,344.00
Auditors' remuneration	505,141.00	165,595.00
Fees and subscription	147,529.00	48,786.00
Amortisation of preliminary expenses and floatation cost	150,700.00	49,868.00
Bank charges	2,731.00	1.00
Legal and professional charges	116,854.00	32,491.00
Transaction charges	19,716.00	1,683.00
Printing charges	7,425.00	2,457.00
Reimbursement of expenses from Management Company	(150,000.00)	(150,000.00)
Total operating expenses	1,479,507.00	226,764.00
Net income from operating activities	11,376,415.00	1,663,440.00
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	11,376,415.00	1,663,440.00
Taxation	-	-
Net income for the period after taxation	11,376,415	1,663,440
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	11,376,415	1,663,440
Income already paid on units redeemed	(9,450,948)	(165,844)
	1,925,467	1,497,596
Accounting income available for distribution		
- Relating to capital gains	266,458	(161,413)
- Excluding capital gains	1,659,009	1,659,009
	1,925,467	1,497,596

Annexure O

**FAYSAL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024**

	Nine Months ended 31 March 2024	Quarter ended March 31 2024
	----- (Rupees) -----	
Income		
Profit on balances with banks	2,508,892,207.00	950,022,814.00
Profit on sukuk certificates	619,689,551.00	200,601,475.00
Profit on islamic term deposit receipts	873,482,170.00	352,916,768.00
Profit on Certificate of Musharaka	76,140,001.00	19,014,522.00
Profit on bai muajjal	337,864,323.00	47,764,550.00
Total income	4,416,068,252.00	1,570,320,129.00
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	99,847,258.00	48,440,365.00
Sindh Sales Tax on remuneration of the Management Company	12,998,892.00	6,315,996.00
Accounting and Operational Charges	5,545,579.00	-
Selling and marketing expenses	49,504,703.00	9,008,043.00
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,444,681.00	4,049,487.00
Sales Tax on Trustee Fee	1,486,494.00	525,119.00
Annual fee of the Securities and Exchange Commission of Pakistan	15,606,219.00	5,522,029.00
Auditors' remuneration	586,629.00	194,103.00
Fees and subscriptions	172,697.00	57,105.00
Transaction charges	2,137,577.00	25,216.00
Sharia advisory fee	113,024.00	26,257.00
Legal and professional charges	98,238.00	32,491.00
Amortisation of preliminary expenses and floatation cost	73,700.00	24,388.00
Bank charges	8,008.00	-
Printing charges	7,426.00	2,457.00
Total expenses	199,631,125.00	74,223,056.00
Net income from operating activities	4,216,437,127.00	1,496,097,073.00
Net income for the period before taxation	4,216,437,127.00	1,496,097,073.00
Taxation	-	-
Net income for the period after taxation	4,216,437,127	1,496,097,073
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	4,216,437,127.00	1,496,097,073.00
Income already paid on units redeemed	-	-
	4,216,437,127.00	1,496,097,073.00
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	4,216,437,127.00	1,496,097,073.00
	4,216,437,127.00	1,496,097,073.00

Annexure P

FAYSAL CASH FUND
Financial results for the Nine Months and Quarter ended March 31, 2024

	For the Nine Month ended March 31,	Quarter ended March 31,
	2024	2024
	----- (Rupees) -----	----- (Rupees) -----
Income		
Profit on balances with banks	4,700,234	1,286,992
Income on government securities	9,120,438	1,225,819
Income on commercial papers	-	-
Profit from Sukuk Certificates	-	-
Realised gain / (loss) on sale of investments - net	5,869	-
Unrealised diminution on remeasurement of investments classified as financial asset at fair value through profit or loss'	(29,366)	(29,366)
Total income	13,797,175	2,483,445
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	252,598	79,015
Sindh sales tax on remuneration of the Management Company	32,841	10,273
Remuneration of Central Depository Company of Pakistan Limited - Trustee	35,103	6,209
Sindh Sales Tax on remuneration of the Trustee	4,598	869
Annual fee to the Securities and Exchange Commission of Pakistan	47,815	8,401
Selling and marketing expenses	223,756	-
Auditors' remuneration	551,373	179,907
Transaction charges	18,492	2,552
Legal and professional charges	129,822	47,780
Fees and subscription	147,528	48,786
Bank charges	4,078	-
Printing charges	7,426	2,457
Amortisation of preliminary expenses and flotation cost	75,625	25,025
Accounting and operational charges	86,038	-
Reimbursement of expenses from the Management Company	(275,000)	(175,000)
Total expenses	1,342,093	236,274
Net income from operating activities	12,455,082	2,247,171
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	12,455,082	2,247,171
Taxation	-	-
Net income for the period after taxation	12,455,082	2,247,171
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	12,455,082	2,247,171
Income already paid on units redeemed	(9,083,792)	(834,945)
	3,371,290	1,412,226
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	3,371,290	1,418,096
	3,371,290	1,412,226

Annexure Q

FAYSAL ISLAMIC SPECIAL INCOME FUND
Financial results for the Nine Months and Quarter ended March 31, 2024

	For the Nine Months Period ended March 31, 2024	For the quarter ended March 31, 2024	For the period ended from February 01, 2024 to March 31, 2024
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III
	----- Rupees -----	----- Rupees -----	----- Rupees -----
Income			
Profit from Sukuks	3,142,302	-	-
Profit on balances with banks	12,963,933	4,568,563	25,965,403
Total income	16,106,235	4,568,563	25,965,403
Expenses			
Remuneration of Faysal Asset Management Limited - Management Company	217,290	39,613	282,567
Sindh sales tax on remuneration of the Management Company	28,247	5,149	36,732
Selling and marketing expenses	172,840	-	-
Accounting and operational charges	13,546	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	44,352	14,525	92,142
Sindh sales tax on remuneration of the Trustee	5,766	1,888	11,971
Annual fee to the Securities and Exchange Commission of Pakistan	60,480	19,806	92,142
Auditors' remuneration	459,999	115,297	58,020
Amortisation of preliminary expenses and floatation costs	25,026	8,281	-
Bank charges	2,369,390	2,369,390	791
Shariah advisory fee	69,815	(16,951)	16,533
Fund rating / ranking fee	123,662	28,351	11,913
Transaction charges	9,153	1,695	2,825
Printing charges	6,654	1,684	839
Total Expense Ratio (TER) Adjustment	(2,369,390)	(2,369,390)	-
Legal & professional charges	103,035	23,601	6,984
Total expenses	1,339,865	242,939	613,458
Net income from operating activities	14,766,370	4,325,624	25,351,945
Taxation	-	-	-
Net income for the period after taxation	14,766,370	4,325,624	25,351,945
Earnings per unit			
Allocation of net income for the period			
Net income for the period after taxation	14,766,370		25,351,945
Income already paid on units redeemed	-		-
	14,766,370		25,351,945
Accounting income available for distribution			
- Relating to capital gains	-		-
- Excluding capital gains	14,766,370		25,351,945
	14,766,370		25,351,945

Annexure R

FAYSAL SPECIAL SAVINGS FUND
Financial results for the Nine Months ended March 31, 2024

	For nine months period ended March 31, 2024			
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total
	(Rupees)			
Income				
Profit on balances with banks	7,685,283	27,135,154	3,445,054	38,265,491
Discount Income on Treasury Bills	1,052,066	-	-	1,052,066
Gain/loss on disposal of Pakistan Investment Bonds		(17,306,374)	-	(17,306,374)
Income on PIBs	-	133,331,193	-	133,331,193
Net realised loss on sale of investments	(95,066)	-	-	(95,066)
	8,642,283	143,159,973	3,445,054	155,247,310
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	110,374	-	110,374
Total income	8,642,283	143,270,347	3,445,054	155,357,684
Expenses				
Remuneration of Faysal Asset Management Company Limited - Management Company	256,985	6,579,287	27,632	6,863,904
Sindh sales tax on remuneration of the Management Company	33,408	855,307	3,592	892,307
Remuneration of Central Depository Company of Pakistan Limited - Trustee	22,566	363,600	8,949	395,115
Sindh sales tax on remuneration of the Trustee	2,935	47,332	1,161	51,428
Annual fee of the Securities and Exchange Commission of Pakistan	30,771	495,818	12,203	538,792
Selling and marketing expenses	225,367	6,580,269	24,070	6,829,706
Allocated expenses	14,928	-	-	14,928
Auditors' remuneration	187,188	187,187	187,188	561,563
Amortisation of preliminary expenses and floatation costs	25,113	25,025	25,025	75,163
Legal and professional charges	32,727	32,727	32,727	98,181
Fees and subscription	47,352	47,352	47,352	142,056
Printing charges	7,425	2,496	2,471	12,392
Transaction Charges	30,847	452,436	-	483,283
Bank charges	5,142	544	-	5,686
Total expenses	922,754	15,669,380	372,370	16,964,504
Net income for the period before taxation	7,719,529	127,600,967	3,072,684	138,393,180
Taxation	-	-	-	-
Net income for the period after taxation	7,719,529	127,600,967	3,072,684	138,393,180
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	7,719,529	127,600,967	3,072,684	138,393,180
Income already paid on units redeemed	(6,154,815)	(2,347,385)	(406,357)	(8,908,558)
	1,564,714	125,253,582	2,666,327	129,484,622
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	1,564,714	125,253,582	2,666,327	129,484,622
	1,564,714	125,253,582	2,666,327	129,484,622

Annexure R

FAYSAL SPECIAL SAVINGS FUND
Financial results for the Quarter ended March 31, 2024

For the Quarter Ended March 31, 2024				
Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total	
------(Rupees)-----				
Income				
Profit on balances with banks	647,650	16,623,225	1,179,520	18,450,395
Discount Income on Treasury Bills	2,890	-	-	2,890
Income on PIBs	-	10,622,914	-	10,622,914
Net realised loss on sale of investments	(2,890)	-	-	(2,890)
	<u>647,650</u>	<u>27,246,139</u>	<u>1,179,520</u>	<u>29,073,309</u>
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	24,755,374	-	24,755,374
	<u>647,650</u>	<u>52,001,513</u>	<u>1,179,520</u>	<u>53,828,683</u>
Expenses				
Remuneration of Faysal Asset Management Company Limited Management Company	33,768	1,283,059	5,158	1,321,985
Sindh sales tax on remuneration of the Management Company	4,390	166,797	670	171,857
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,857	363,600	2,837	368,294
Sindh sales tax on remuneration of the Trustee	243	9,238	366	9,847
Annual fee of the Securities and Exchange Commission of Pakistan	2,533	96,230	3,869	102,632
Selling and Marketing Charges	5,065	1,283,061	-	1,288,126
Allocated expenses	1,688	-	-	1,688
Auditor's remuneration	62,335	62,334	62,335	187,004
Amortisation of preliminary expenses and floatation costs	8,310	8,281	8,281	24,872
Legal and professional charges	10,830	10,830	10,830	32,490
Fees and subscription	15,652	15,652	15,652	46,956
Printing charges	2,457	819	819	4,095
Transaction Charges	-	226,000	-	226,000
Bank charges	-	(225,892)	-	(225,892)
	<u>149,128</u>	<u>3,300,009</u>	<u>110,817</u>	<u>3,559,954</u>
Net income for the period before taxation	<u>498,522</u>	<u>48,701,504</u>	<u>1,068,703</u>	<u>50,268,729</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>498,522</u>	<u>48,701,504</u>	<u>1,068,703</u>	<u>50,268,729</u>
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	498,522	48,701,504	1,068,703	50,268,729
Income already paid on units redeemed	(0)	(1,084,851)	(94,852)	(1,179,704)
	<u>498,522</u>	<u>47,616,653</u>	<u>973,851</u>	<u>49,089,025</u>
Accounting income available for distribution				
- Relating to capital gains	(2,890)	24,755,374	-	-
- Excluding capital gains	501,412	22,861,279	973,851	24,336,541
	<u>498,522</u>	<u>47,616,653</u>	<u>973,851</u>	<u>-</u>

Annexure S

FAYSAL ISLAMIC SOVEREIGN FUND
Financial results for the Nine Months and Quarter ended March 31, 2024

	Nine months ended March 31,	For the period from January 08, 2024 to March 31,	Nine months ended March 31,	Quarter ended March 31,
	2024			2024
	Faysal Islamic Sovereign Plan - I	Faysal Islamic Sovereign Plan - II	Total	Faysal Islamic Sovereign Plan - I
	Rupees			Rupees
Income				
Profit on balances with banks	607,704,654	91,058,933	698,763,587	110,218,462
Profit on GOP	1,783,604,497	253,872,541	2,037,477,038	922,428,897
Profit on certificate of musharakah	71,602,946	13,500,000	85,102,946	27,484,586
Realised loss on sale of investments - net	39,050,197	(9,481,586)	29,568,611	39,050,197
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	61,127,250	(15,808,578)	45,318,672	(102,115,021)
Total income	2,563,089,544	333,141,310	2,896,230,854	997,067,121
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	197,721,635	24,939,456	222,661,091	95,187,839
Sindh sales tax on remuneration of the Management Company	25,703,813	3,242,129	28,945,942	12,374,420
Selling and marketing expenses	20,166,522	2,914,170	23,080,692	6,214,759
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,323,535	936,475	7,260,010	2,816,863
Sindh sales tax on remuneration of the Trustee	827,292	122,593	949,885	371,425
Annual fee to the Securities and Exchange Commission of Pakistan	8,623,031	1,277,011	9,900,042	3,841,206
Auditors' remuneration	396,970	67,882	464,852	83,445
Amortisation of preliminary expenses and floatation costs	77,000	-	77,000	25,480
Bank charges	84,514	15,212	99,726	-
Accounting & Operational Charges	5,748,687	-	5,748,687	2,558,133
Shariah advisory fee	58,983	22,307	81,290	-
Printing Fees	3,684	1,970	5,654	2,028
Transaction Charges	361,746	40,834	402,580	108,856
Legal & professional charges	83,502	14,721	98,223	17,757
Total expenses	266,180,914	33,594,760	299,775,674	123,602,211
Net income from operating activities	2,296,908,630	299,546,550	2,596,455,180	873,464,910
Taxation	-	-	-	-
Net income for the period after taxation	2,296,908,630	299,546,550	2,596,455,180	873,464,910
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	2,296,908,630	299,546,550		
Income already paid on units redeemed	(1,081,641,485)	(139,792,233)		
	<u>1,215,267,145</u>	<u>159,754,317</u>		
Accounting income available for distribution				
- Relating to capital gains	100,177,447	-		
- Excluding capital gains	1,115,089,698	159,754,317		
	<u>1,215,267,145</u>	<u>159,754,317</u>		

Annexure T

FAYSAL ISLAMIC FINANCIAL GROWTH FUND
Financial results for the Nine Months and Quarter ended March 31, 2024

	(Un-audited)	
	For the Nine months ended March 31, 2024	For the quarter ended March 31, 2024
	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-I
	----- (Rupees) -----	
Income		
Profit on corporate sukuk certificates	16,366,603	884,493
Profit on GoP Ijarah sukuk certificates	94,635,749	91,369,433
Profit on savings accounts with banks	49,215,487	21,451,149
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	8,941,802	-
Total income	169,159,641	113,705,075
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,488,810	1,680,814
Sindh Sales Tax on remuneration of the Management Company	323,390	218,351
Selling and marketing expenses	718,727	-
Accounting and operational charges	724,952	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	584,226	423,412
Sindh Sales Tax on remuneration of the Trustee	76,316	55,410
Fee to the Securities and Exchange Commission of Pakistan	584,226	423,412
Auditors' remuneration	336,295	94,276
Amortisation of preliminary expenses and floatation costs	70,011	25,480
Legal and professional charges	89,500	32,578
Bank charges	5,930	1,355
Transaction charges	18,983	1,694
Shariah advisory fee	117,834	42,627
Printing charges	6,750	2,457
Total expenses	6,145,950	3,001,866
Net income for the period before taxation	163,013,691	110,703,209
Taxation		-
Net income for the period after taxation	163,013,691	110,703,209
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	163,013,691	110,703,209
Income already paid on units redeemed	(42,324,724)	(20,721,182)
	120,688,967	89,982,027
Accounting income available for distribution		
- Relating to capital gains	8,941,802	8,766,802
- Excluding capital gains	111,747,165	89,982,027
	120,688,967	98,748,829

Annexure U

FAYSAL SHARIA PLANNING FUND
Financial results for the Nine Months and Quarter ended March 31, 2024

	Nine months ended March 31, 2024	Quarter ended March 31, 2024
	FSCPP-IX	FSCPP-IX
	------(Rupees)-----	
Income		
Profit on balances with banks	53,227,111	12,858,071
Dividend income	58,697,695	10,267,983
Back end load income	5,070,640	12,500
Net realised gain on sale of investments	121,603,517	(6,156,701)
	<u>238,598,963</u>	<u>16,981,853</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	-
Total income	<u>238,598,963</u>	<u>16,981,853</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	4,819,333	987,318
Sindh sales tax on remuneration of the Management Company	626,568	128,406
Accounting and Operational Charges	10,881,537	1,389,087
Remuneration of Central Depository Company of Pakistan Limited - Trustee	748,432	79,412
Sindh sales tax on remuneration of the Trustee Fee	98,702	11,729
Fee to Securities and Exchange Commission of Pakistan	214,827	25,817
Auditor's remuneration	747,687	365,061
Amortisation of preliminary expenses and floatation costs	51,072	-
Legal and professional charges	315,874	315,874
Fees, subscription and other charges	(9,000)	(95,768)
Shariah Advisory fee	(77,441)	(82,409)
Printing charges	(6,438)	(8,099)
Bank charges	3,819	(15,371,326)
Total expenses	<u>18,414,972</u>	<u>(12,254,898)</u>
Net income for the period before taxation	<u>220,183,991</u>	<u>29,236,751</u>
Taxation	-	-
Net income for the period after taxation	<u>220,183,991</u>	<u>29,236,751</u>
Earnings per unit		

Annexure V

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the Nine Months ended March 31, 2024

	Nine months ended March 31, 2024						Total
	Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan - IV	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII	
	(Rupees)						
Income							
Profit on savings accounts with banks	-	-	-	-	4,497,053	27,111,604	31,608,657
Dividend income from units of open end mutual funds	-	-	-	-	9,889,032	1,963,352	11,842,384
Back-end load income	-	-	-	-	-	579,816	579,816
Realised gain on sale of investments - net	-	-	-	-	5,822,831	73,297,430	79,120,261
Other income	-	-	-	-	-	-	-
	-	-	-	-	20,208,916	102,942,201	123,151,117
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	-	-	-	-
Total income	-	-	-	-	20,208,916	102,942,201	123,151,117
Operating expenses							
Remuneration of Faysal Asset Management Limited - Management Company	-	-	-	-	522,072	2,448,628	2,970,700
Sindh Sales Tax on remuneration of the Management Company	-	-	-	-	67,869	318,321	386,190
Allocated expenses	-	-	-	-	1,023,536	4,975,421	5,998,957
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	71,648	357,691	429,339
Sindh Sales Tax on remuneration of the Trustee	-	-	-	-	9,314	46,802	56,116
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	-	-	20,471	99,554	120,025
Auditors' remuneration	-	-	-	-	143,632	319,771	463,403
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	12,315	12,315
Legal and professional charges	-	-	-	-	52,536	107,827	160,363
Fees and subscription	-	-	-	-	-	(3,421)	(3,421)
Shariah advisory fee	-	-	-	-	34,692	42,045	76,737
Printing charges	-	-	-	-	2,069	6,610	8,679
Other charges	-	-	-	-	-	6,085	-
Bank charges	-	-	-	-	344	2,733	3,077
Total operating expenses	-	-	-	-	1,948,183	8,740,382	10,682,480
Net income from operating activities	-	-	-	-	18,260,733	94,201,819	112,468,637
Reversal of provision for Sindh Workers' Welfare Fund	-	-	-	-	-	-	-
Net income for the period before taxation	-	-	-	-	18,260,733	94,201,819	112,468,637
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	-	-	-	-	18,260,733	94,201,819	112,468,637
Earnings per unit							
Allocation of net income for the period							
Net income for the period after taxation	-	-	-	-	18,260,733	94,201,819	112,468,637
Income already paid on units redeemed	-	-	-	-	(10,199,308)	(69,994,797)	(80,194,105)
	-	-	-	-	8,061,425	24,207,022	32,274,532
Accounting income available for distribution							
- Relating to capital gains	-	-	-	-	5,822,831	73,297,430	79,120,261
- Excluding capital gains	-	-	-	-	2,238,594	(49,090,408)	(46,845,729)
	-	-	-	-	8,061,425	24,207,022	32,274,532

Annexure V

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the Quarter ended March 31, 2024

Quarter ended March 31, 2024						
Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan - IV	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII	Total
(Rupees)						
Income						
Profit on savings accounts with banks	-	-	-	4,497,053	27,111,804	31,608,857
Dividend income from units of open end mutual funds	-	-	-	9,889,032	1,953,352	11,842,384
Back-end load income	-	-	-	-	579,815	579,815
Realised gain on sale of investments - net	-	-	-	5,822,831	73,297,430	79,120,261
	-	-	-	20,208,916	102,942,201	123,151,117
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	-	-	-	-
Total income	-	-	-	20,208,916	102,942,201	123,151,117
Operating expenses						
Remuneration of Faysal Asset Management Limited - Management Company	-	-	-	522,072	2,448,628	2,970,700
Sindh Sales Tax on remuneration of the Management Company	-	-	-	67,869	318,320	386,189
Allocated expenses	-	-	-	1,023,536	4,975,421	5,998,957
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	-	71,648	357,691	429,339
Sindh Sales Tax on remuneration of the Trustee	-	-	-	9,314	48,398	57,712
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	-	20,471	99,554	120,025
Auditor's remuneration	-	-	-	143,632	319,771	463,403
Amortisation of preliminary expenses and floatation costs	-	-	-	-	12,315	12,315
Legal and professional charges	-	-	-	52,536	107,827	160,363
Fees and subscription	-	-	-	-	(3,421)	(3,421)
Shariah advisory fee	-	-	-	34,692	42,045	76,737
Printing charges	-	-	-	2,069	5,015	7,084
Bank charges	-	-	-	344	2,733	3,077
Total operating expenses	-	-	-	1,948,183	8,734,297	10,682,480
Net income for the period before taxation	-	-	-	18,260,733	94,207,904	112,468,637
Taxation	-	-	-	-	-	-
Net income for the period after taxation	-	-	-	18,260,733	94,207,904	112,468,637

Earnings per unit

Faysal Asset Management Ltd.

West Wing, 7th floor, Faysal House, ST-02,
Shahrah-e-Faisal, Karachi-Pakistan.

Karachi

U 92 21 111329725
T 92 21 38657600

Lahore

T 92 42 35787836

Islamabad

T 92 51 5562167/74

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Annexure W

FAYSAL ISLAMIC FINANCIAL PLANNING FUND II
Financial results for the Nine Months and Quarter ended March 31, 2024

	For the Nine months ended March 31, 2024	For the quarter ended March 31, 2024
Faysal Sharia Capital Preservation Plan-X		
----- (Rupees) -----		
Income		
Profit on balances with banks	36,771,606	14,839,478
Dividend income	30,953,667	1,812,740
Back end load	4,010,294	1,304,133
Capital gain on sale of investments - net	76,258,842	27,160,743
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	20,337,983	(13,614,941)
Total income	168,332,392	31,502,153
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,637,408	1,709,323
Sindh Sales Tax on remuneration of the Management Company	472,863	222,212
Allocated expenses	7,239,688	2,160,356
Remuneration of Central Depository Company of Pakistan Limited - Trustee	506,743	151,192
Sindh Sales Tax on remuneration of the Trustee	74,022	27,800
Annual fee of the Securities and Exchange Commission of Pakistan	144,794	43,207
Auditors' remuneration	571,652	571,652
Fees and subscriptions	-	-
Legal and professional charges	196,454	64,974
Shariah advisory fee	129,629	42,861
Amortisation of preliminary expenses and floatation cost	353,694	353,694
Bank charges	3,162	305
Printing charges	7,425	(2,448)
Total expenses	13,337,534	5,345,128
Net income for the period before taxation	154,994,858	26,157,025
Taxation		-
Net income for the period after taxation	154,994,858	26,157,025
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	154,994,858	26,157,025
Income already paid on units redeemed	(35,724,152)	
	119,270,706	
Accounting income available for distribution		
- Relating to capital gains	96,596,825	-
- Excluding capital gains	22,673,881	
	119,270,706	