



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-357/2024

Date : April 20, 2024

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results (Un-audited) for the nine months ended March 31, 2024**

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, April 20, 2024 at 11:30 a.m. at Karachi, recommended the following:

- (i) **Cash Dividend** : Nil
- (ii) **Bonus shares** : Nil
- (iii) **Right shares** : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The un-audited interim financial statements of the Company for the nine months period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Director/Company Secretary

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the nine months ended March 31, 2024 are given hereunder:

	(Rupees in Thousand)			
	Jan-2024 to Mar-2024	Jan-2023 to Mar-2023	Jul-2023 to Mar-2024	Jul-2022 to Mar-2023
Sales	8,684,200	8,227,525	26,883,093	20,255,075
Cost of sales	8,230,598	7,499,003	25,557,784	19,286,906
Gross profit	453,602	728,522	1,325,309	968,169
Distribution and selling costs	75,607	98,862	221,373	286,897
Administrative expenses	139,519	144,485	435,495	380,320
Other operating expenses	30,839	133,589	69,956	186,326
	245,965	376,936	726,824	853,543
Other income	207,637	351,586	598,485	114,626
Operating profit	153,233	2,393	187,515	106,859
Finance costs	357,410	268,194	1,276,390	792,799
	3,460	85,785	(490,390)	(571,314)
Investment income - Dividend	-	-	-	677,250
Profit/(Loss) before income tax	3,460	85,785	(490,390)	105,936
Income tax - Current & prior	108,337	101,426	334,163	251,928
Deferred	6,728	(167)	205,959	(21,938)
	115,065	101,259	540,122	229,990
Loss after income tax	(111,605)	(15,474)	(1,030,512)	(124,054)
Loss per share - Basic and diluted (Rupees)	(1.36)	(0.18)	(12.55)	(1.43)





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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for nine months ended March 31, 2024 are given hereunder:

	(Rupees in Thousand)			
	Jan-2024 to Mar-2024	Jan-2023 to Mar-2023	Jul-2023 to Mar-2024	Jul-2022 to Mar-2023
Sales	8,684,200	8,227,525	26,883,093	20,255,075
Cost of sales	8,188,660	7,563,318	25,294,266	18,784,041
Gross profit	495,540	664,207	1,588,827	1,471,034
Distribution and selling costs	75,607	98,862	221,373	286,897
Administrative expenses	143,888	151,670	448,174	392,946
Other operating expenses	24,762	112,458	49,920	155,860
	244,257	362,990	719,467	835,703
	251,283	301,217	869,360	635,331
Other income/(Loss)	166,961	(8,602)	247,189	275,778
Operating profit	418,244	292,615	1,116,549	911,109
Finance costs	388,085	290,365	1,372,553	858,884
Profit/(Loss) before income tax	30,159	2,250	(256,004)	52,225
Income tax - Current & prior	108,337	101,426	334,163	251,928
Deferred	6,728	(167)	205,959	(21,938)
	115,065	101,259	540,122	229,990
Loss after income tax	(84,906)	(99,009)	(796,126)	(177,765)
Loss per share - Basic and diluted (Rupees)	(1.03)	(1.22)	(9.70)	(2.19)

